



Ushanti

Colour Chem Limited

....making the world more colourful

Formerly known as Ushanti Colour Chem Pvt. Ltd.

**MANUFACTURERS AND EXPORTERS OF
DYESTUFFS, PIGMENTS & INTERMEDIATES**

16th March, 2022

**To
The Manager-Listing Department
National Stock Exchange of India Limited ("NSE")
Mumbai**

Ref: USHANTI COLOUR CHEM LIMITED

SYMBOL: UCL

**Sub.: INTIMATION FOR ALLOTMENT OF 30,00,000 (THIRTY LAKH) CONVERTIBLE
EQUITY WARRANTS ("WARRANTS").**

Dear Sir,

In reference to the captioned subject, we wish to inform that the Board of Directors of the Company at their meeting held today i.e. **Wednesday, March 16, 2022**, had allotted 30,00,000 (Thirty Lakh) Convertible Equity Warrants ("Warrants") of face value of INR 10/- (Rupees Ten only) each at an issue price of INR 57.25/- (Rupees Fifty Seven & Twenty Five Paise Only) which includes a premium of INR 47.25/- (Rupees Forty Seven & Twenty Five Paise Only) each convertible into 1 (One) Equity Share of face value of INR 10/- each at an issue price of INR 57.25/- (Rupees Fifty Seven & Twenty Five Paise only) which includes a premium of INR 47.25/- (Rupees Forty Seven & Twenty Five Paise only) each to the Promoters and Promoters Group and Non-Promoters, on a Preferential basis as per the disclosure enclosed herewith.

Kindly note that the Company has received in aggregate INR 4,29,37,500/- from the Allottees as Warrants Subscription Money which is equivalent to 25% of the Issue price of the said Warrants.

Further, please note that the Company had received the Shareholders approval by way of Special Resolution at the Extra-Ordinary General Meeting held on 05th March, 2022 and also In-Principal approval from National Stock Exchange of India Limited (NSE) vide letter ref: NSE/List/29980 dated 28th February, 2022, for the said Issue and Allotment of Convertible Equity Warrants and also the Equity Shares to be allotted pursuant to Conversion of Warrants.

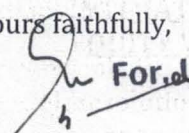
Please find attached herewith detailed disclosure enclosed as an Annexure 1 with a request to take the same on records in line with requirements under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with a request to do the needful.

The meeting commenced at 03:00 PM IST and concluded at 03:30 PM IST.

You are requested to kindly display the same on the Notice Board of the Stock Exchange.

Thanking you,

Yours faithfully,

 **For, Ushanti Colour Chem Ltd.**

Managing Director

Plot No. 88/6/7/8, GIDC, Phase I, Vatva, Ahmedabad - 382 445. (INDIA)

Ph.: 91 - 79 - 25833315, 25894903 M.: +91 - 9879768621

E.: maunal@ushanti.com W.: www.ushanti.com

CIN No. L24231GJ1993PLC019444





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For Ushanti Colour Chem Limited

For Ushanti Colour Chem Ltd.

Maunal Shantilal Gandhi

Joint Managing Director

DIN - 0118559

Managing Director



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Annexure 1

Additional Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Particulars	Allotment of Convertible Equity Warrants
Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Allotment of Convertible Equity Warrants ("Warrants") convertible into Equity Shares of the Company.
Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential Issue in accordance with Chapter V of the SEBI ICDR Regulations 2018, the Companies Act, 2013 and other applicable laws.
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Allotment of 30,00,000 (Thirty Lakh) Convertible Equity Warrants at a price of INR 57.25/- per Warrant aggregating to 17.175 Crores (Rupees Seventeen Crores Seventeen Lakhs Fifty Thousand Only).
In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):	i. Allottees to the Warrants Promoters and Promoters Group: A. Maunal Shantilal Gandhi HUF. B. Minku Shantilal Gandhi HUF C. Aadit Minku Gandhi D. Arjun Maunal Gandhi Non-Promoters: A. Rajasvee Sagar Shah. B. Shweta Samir Shah. C. Viraj Samirbhai Shah. D. Kavin Dineshkumar Dave. (ii) Each Warrant will be convertible into 1 (one) Equity Share of the Company and the conversion can be exercised at any time within a period of 18 months from the date of allotment of Warrants. (iii) Not Applicable.

For Ushanti Colour Chem Limited

For, Ushanti Colour Chem Ltd,

Maunal Shantilal Gandhi
Joint Managing Director
DIN - 0118559

Managing Director

ISO 9001 : 2015



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GOTS certified





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**LIST OF ALLOTTEES FOR 30,00,000 (THIRTY LAKH) CONVERTIBLE EQUITY WARRANTS
("WARRANTS")**

Sr. No	Name of the Allottee	Issue Price per Warrant (In INR)	No. of Convertible Equity Warrants	Aggregate Subscription Amount (25% of Issue Price) (In INR)
1.	Maunal Shantilal Gandhi HUF	57.25	5,00,000	71,56,250
2.	Minku Shantilal Gandhi HUF	57.25	5,00,000	71,56,250
3.	Mr. Aadit Minku Gandhi	57.25	4,00,000	57,25,000
4.	Mr. Arjun Maunal Gandhi	57.25	4,00,000	57,25,000
5.	Mrs. Rajasvee Sagar Shah	57.25	3,75,000	53,67,187.50
6.	Mrs. Shweta Samir Shah	57.25	3,75,000	53,67,187.50
7.	Mrs. Viraj Samirbhai Shah	57.25	3,75,000	53,67,187.50
8.	Mr. Kavin Dineshkumar Dave	57.25	75,000	10,73,437.50
Total			30,00,000	4,29,37,500

For Ushanti Colour Chem Limited
For, Ushanti Colour Chem Ltd.

Maunal Shantilal Gandhi
Joint Managing Director
DIN - 0118559

Managing Director



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