15th May 2025

To,
The Manager-Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051,
Maharashtra, India

Ref: **USHANTI COLOUR CHEM LIMITED** **SYMBOL: UCL** **SERIES: SM**

Sub: **DISCLOSURE UNDER REGULATION 30 - PROCEEDINGS OF 01/2025-26 EXTRA ORDINARY GENERAL MEETING OF THE COMPANY HELD ON THURSDAY, 15TH MAY 2025 AT REGISTERED OFFICE OF THE COMPANY IN PHYSICAL MODE.**

Dear Sir/Madam,

Pursuant to the requirements under Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulation, 2015 as amended from time to time, we are hereby submitting summary of proceedings of the 01/2025-26 Extra Ordinary General Meeting ("EGM") of the Company held on **Thursday, 15th May 2025 at 12:00 PM IST** at registered office of the Company situated at 88/8, GIDC Phase I, Vatva, Ahmedabad-382445, Gujarat, India.

The Voting Results of the 01/2025-26 Extra Ordinary General Meeting of the Company along with the Scrutinizer's Report will be submitted in due course of time.

The EGM of the Company was concluded at 12:20 PM IST.

You are requested to kindly take the note of the above and upload the same on the exchange website.

Thank you.

For and on behalf of
Ushanti Colour Chem Limited

MINKU SHANTILAL GANDHI

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Minku Shantilal Gandhi
Joint Managing Director
DIN – 00118617

USHANTI COLOUR CHEM LIMITED AHMEDABAD

Enclosed:

1. *Proceedings of the 01/2025-26 EGM.*

SUMMARY OF PROCEEDINGS OF THE 01/2025-26 EXTRA ORDINARY GENERAL MEETING OF USHANTI COLOUR CHEM LIMITED HELD ON THURSDAY, 15TH MAY 2025

The 01/2025-26 Extra Ordinary General Meeting ("EGM") of the Members of the Company was held on **Thursday, 15th May 2025** at registered office of the Company situated at 88/8, GIDC Phase I, Vatva, Ahmedabad-382445, Gujarat, India commenced at 12:00 PM IST and concluded at 12:20 PM IST.

As per Section 103 of the Companies Act, 2013, the requisite quorum for convening the EGM was present at the meeting.

The Company Secretary welcomed the Shareholders, Directors, KMP's, Scrutinizer and other stakeholders who had attended the meeting.

It was also informed that the Company had not received any Proxy Forms and Body Corporate Authorized Resolutions for this Meeting.

It was informed that the members were provided with an opportunity to inspect all documents as referred to in the notice of EGM by writing to the Company at its email ID till the date of EGM.

Thereafter, Shri Maunal Shantilal Gandhi, occupied the Chair and conducted the proceedings of the meeting.

Further, the Chairman then informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Company had provided the remote evoting facility to the members of the Company whose name appeared as member in the register of members as on 08th May, 2025 to cast/exercise their vote(s) electronically in respect of businesses to be transacted at the EGM for which the remote e-voting period had commenced on Monday, 12th May, 2025 (09:00 AM IST) and ended on Wednesday, 14th May, 2025 (05:00 PM IST).

The members were also informed that the facility for voting by way of ballot papers was made available at the EGM venue for the members who had not cast their vote through remote e-voting. It was clarified that only those members holding shares of the Company as on Cut-off date i.e. 08th May, 2025 were eligible to participate in the remote e-voting as well as ballot voting at the meeting.

The Company had appointed CS Kunal Sharma, Practicing Company Secretary, as the Scrutinizer to scrutinize the voting process in a fair and transparent manner.

It was informed the Members that the notice of the EGM, has been sent by electronic mode to those Members whose e-mail addresses were registered with the Company or RTA or Depositories. Notice of the EGM is also available on the Company's website www.ushanti.com, website of the Stock Exchange i.e. NSE and on the website of CDSL.

The following items of business as set out in the Notice convening 01/2025-26 was placed for members' consideration and approval:

SPECIAL BUSINESS

1. *Approval to create, offer, issue, and Allot Upto 29,78,000 (Twenty Nine Lakh Seventy Eight Thousand) Convertible Equity Warrants ("Warrants") of Face Value of INR 10/- (Rupees Ten Only) Each at an Issue Price of INR 68/- (Rupees Sixty Eight Only) each Including a Premium of INR 58/- (Rupees Fifty Eight Only) each aggregating upto INR 20,25,04,000/- (Rupees Twenty Crore Twenty Five Lakh Four Thousand Only) to Promoters and Non- Promoters on a Private and Preferential Basis with an option to Subscribe and Convert Each Such Warrant Into one Equity Share of Face Value of INR 10/- (Rupees Ten Only) Each at a Price of INR 68/- (Rupees Sixty Eight Only) Each Including a Premium of INR 58/- (Rupees Fifty Eight Only) Each on Preferential basis pursuant to Provisions of Section 23(1)(B), 42, 62(1) (C) and other applicable Provisions of the Companies Act, 2013, SEBI (ICDR) Regulations, 2018, SEBI (LODR) Regulations, 2015 and other applicable Laws (**Special Resolution).***

Then on request of the Chairman, volunteers showed the empty ballot box to the members and locked and sealed the empty ballot box in the presence of the members.

Then Chairman requested the members to cast their votes on the resolutions contained in the EGM notice using ballot paper and deposit the duly filled ballot paper in the ballot box.

The Chairman announced that the results of e-voting would be declared on receipt of the scrutinizers report and shall be placed on the website of the Company and the website of Central Depository Services (India) Limited, the agency providing e-voting facility and also would be available at the registered office of the Company. The same also be sent to the stock exchange within 2 working days from the conclusion of the EGM.

All the resolutions set out in the notice calling EGM were transacted and are deemed to be passed on the date of EGM i.e. 15th May 2025 subject to receipt of votes through remote e-voting as well as ballot voting.

Thereafter, it was informed that all the items of business as per the Notice of this meeting has been taken up.

Thereafter there being no other business, the Meeting was closed with a vote of thanks to the Chairman.

For and on behalf of
Ushanti Colour Chem Limited

MINKU SHANTILAL GANDHI

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Minku Shantilal Gandhi
Joint Managing Director
DIN – 00118617

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