

**MANUFACTURERS AND EXPORTERS OF**

- DIRECT / REACTIVE / ACID DYESTUFFS
- SOLVENT / INKJET DYESTUFFS
- PIGMENTS & ADDITIVES



12<sup>th</sup> December 2024

To  
The Manager-Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai- 400 051,  
Maharashtra, India

Ref: **USHANTI COLOUR CHEM LIMITED**                      **SYMBOL: UCL**                      **SERIES: SM**

Sub: **Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Deed of Assignment for Acquisition of Property.**

Dear Sir,

Pursuant to the provisions of Regulation 30 read with Clause 5 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, we enclose herewith details regarding Deed of Assignment dated 12<sup>th</sup> December 2024 entered by the Company with M/s HUF Industries, a Proprietorship concern of Shantilal Bhailalbai Gandhi HUF through its Karta Mr. Minku Shantilal Gandhi (*Member of Promoter and Promoter Group of the Company*) for purchase and acquisition of Immovable property being Leasehold Industrial land together with all environmental permissions, approvals, CTPs and other memberships issued on the Industrial Land admeasuring 876 Sq. Mtrs. bearing Plot No. C-1 (88/7) (Type-C1) situated in Phase-1 of Vatva Industrial Estate of GIDC situated on Land bearing Revenue Survey No. 450/Paiki situated, lying & being within the village limit of Mouje: Vinzol, Taluka: Vatva, within the Registration Sub-District: Ahmedabad-11 (Aslali) and District: Ahmedabad.

The said acquisition has already been approved by the Board of Directors at their meeting held on 31st August 2024 and subsequently approved by the Shareholders of the Company at 31st Annual General Meeting held on Saturday, 28th September 2024.

Further, the details required under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are provided by way of **Annexure A** enclosed with this disclosure.

You are requested to kindly take note of the above.

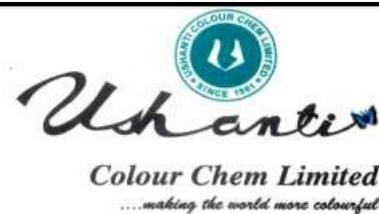
**For Ushanti Colour Chem Limited**

**Maunal Shantilal Gandhi**  
**Joint Managing Director**  
**DIN - 00118559**



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**Annexure - A**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1	Name(s) of parties with whom the agreement is entered;	M/s HUF Industries, a Proprietorship concern of Shantilal Bhailalbhair Gandhi HUF through its Karta Mr. Minku Shantilal Gandhi ( <i>Member of Promoter and Promoter Group of the Company</i> ).
2	Purpose of entering into the agreement;	To purchase and acquire Immovable property being Leasehold Industrial land together with all environmental permissions, approvals, CTPs and other memberships issued on the Industrial Land admeasuring 876 Sq. Mtrs. bearing Plot No. C-1 (88/7) (Type-C1) situated in Phase-1 of Vatva Industrial Estate of GIDC situated on Land bearing Revenue Survey No. 450/Paiki situated, lying & being within the village limit of Mouje: Vinzol, Taluka: Vatva, within the Registration Sub-District: Ahmedabad-11 (Aslali) and District: Ahmedabad for a total consideration of Rs. 6.25 Crores.
3	Shareholding, if any, in the entity with whom the agreement is executed;	HUF Industries does not hold any Equity Shares or any other Securities in the Company. However, HUF Industries forms part of Promoter Group of the Company.
4	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	No such significant terms.
5	Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship.	Yes, HUF Industries forms part of the Promoter and Promoter group of the Company.  HUF Industries is a Proprietorship concern of Shantilal Bhailalbhair Gandhi HUF who is one of the Member of Promoter and Promoter Group of the Company.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	Yes, the transaction fall under the Related Party Transaction and the same has been done on Arm's length basis.  The said acquisition has already been approved by the Board of Directors at their meeting held on 31st August 2024 and subsequently approved by the Shareholders of the Company at 31st Annual General Meeting held on Saturday, 28th September 2024.
7	In case of issuance of shares to the parties, details of issue price, class	Not Applicable.

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	of shares issued.	
8	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	No such significant terms.
9	in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):  a) name of parties to the agreement. b) nature of the agreement. c) date of execution of the agreement. d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable.

**For Ushanti Colour Chem Limited**

**Maunal Shantilal Gandhi**  
**Joint Managing Director**  
**DIN - 00118559**

