12th December 2024

To,
The Manager-Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400 051,
Maharashtra, India

Sub: Clarification for Financial Results submitted for the Half Year ended 30th September 2024.

Ref: Ushanti Colour Chem Limited SYMBOL: UCL SERIES: SM

This is with reference to the captioned subject and your email dated 11th December 2024 with respect to a quick result submitted to the Exchange dated 13th November 2024 of the Company. Please see below our reply/clarification with respect to the information sought by you:

1. **Financial results submitted is not as per format prescribed by SEBI - Disclosure for utilization of issue proceeds for Listed Entities on NSE EMERGE is not attached as per NSE/CML/2024/23 Dated September 05, 2024.**

Reply: *We would like to clarify that the Quick Result submitted by the Company on 13th November 2024 was for the Un-Audited Standalone and Consolidated Financial Results of the Company for the Half Year ended 30th September 2024 ("the Reporting period"). Further, during the Half Year ended 30th September 2024 i.e. for the Period from 01st April 2024 till 30th September 2024, the Company had not raised any money/proceeds from issue of any Securities from Public Offer, Rights Issue, Preferential Issue/QIBs or any other issue of further Securities.*

Hence, we understand that during the reporting period i.e. from 01st April 2023 till 30th September 2024, the Company had not raised any amount/proceeds, accordingly the requirement to submit the Certificate from the Statutory Auditors with respect to utilization of issue proceeds in terms of NSE Circular dated NSE/CML/2024/23 dated September 05, 2024, shall not be applicable to the Company during the reporting period.

Further, the Company raised funds from issue of Securities (Equity Shares) through Public Issue and Preferential Issue in the past period i.e. the period preceding from 01st April 2024 and with pertaining to such fund raisings, the Company had fully utilized those proceeds raised from such fund raisings and no amount shall remain unutilized as on 01st April 2024.

However, in case the Company will raise any proceeds/money from issue of further Securities, the Company shall comply with the requirements of captioned NSE circular within the due timelines.

We trust this reply meets your requirements.

Kindly take the same on your records.

For Ushanti Colour Chem Limited
MAUNAL
SHANTILAL
GANDHI

USHANTI COLOUR CHEM LIMITED AHMEDABAD

Maunal Shantilal Gandhi
Joint Managing Director
DIN – 00118559