

12th February 2026

To,
The Manager-Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai-400 051
Maharashtra, India

Sub: Outcome of Board Meeting and Disclosure under Regulation 30 – Intimation for Allotment of 26,50,000 (Twenty-Six Lakh Fifty Thousand) Convertible Equity Warrants ("Warrants").

Ref: USHANTI COLOUR CHEM LIMITED

SYMBOL: UCL

SERIES: SM

In compliance of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with reference to the captioned subject and pursuant to the approval of the Board of Directors at their Meeting held on 30th December 2025, the approval of Shareholders of the Company by way of passing of a Special Resolution at the 02/2025-26 Extra-Ordinary General Meeting of the Company held on Wednesday, 28th January 2026 and further pursuant to the In-principle approval accorded by National Stock Exchange of India Limited ("NSE") vide their letter ref: NSE/LIST/52884 dated 02nd February 2026 for the issue of upto 31,00,000 Warrants Convertible into 31,00,000 fully paid-up Equity Shares of ₹ 10/- each of the Company to be issued at a price not less than ₹ 58/- to the Promoters Group and Non-Promoters Allottee on a Preferential Basis.

Further, during the offer period of Preferential Issue of Warrants which was opened on 03rd February 2026 and closed on 11th February 2026, we hereby inform that the Company has received in aggregate ₹ 3,84,25,000/- (Rupees Three Crores Eighty Four Lakhs Twenty Five Thousand only) from the Allottees as Warrant Subscription Money which is equivalent to 25% of the issue price of the said Warrants in a separate bank account opened for this purpose and upon receipt of such Money, the Board of Directors of the Company at their meeting held today i.e. **Thursday, 12th February 2026** had considered and approved the Allotment of in aggregate 26,50,000 (Twenty Six Lakhs Fifty Thousand) Convertible Equity Warrants ("Warrants") of face value of ₹ 10/- (Rupees Ten Only) each at an issue price of ₹ 58/- (Rupees Fifty Eight Only) each of the Company in the dematerialized form to the Allottees belonging to the Non-Promoters Group as listed below, on a Preferential Basis, carrying a right to subscribe to One fully-paid up Equity Share per Warrant within a period of 18 months from the date of Allotment of these Warrants.

Details of Allottees of Convertible Equity Warrants: Table A

| Sr. No. | Name of the Allottee | Category | Number of Convertible Equity Warrants Allotted | Price at which the Warrants are issued (in ₹) (per Warrant) | Paid-up value per Warrant (in ₹) at least 25% of the price at which the Warrants are issued) | Consideration received as on the date of Allotment (in ₹) |
|---------|----------------------|----------|--|---|--|---|
| | | | | | | |



Plot No. 88/6/7/8, GIDC, Phase I, Vatva, Ahmedabad - 382 445. (INDIA)

Ph.: 91 - 79 - 25833315, 25894903 M.: +91 - 9879768621

E.: maunal@ushanti.com W.: www.ushanti.com

CIN No. L24231GJ1993PLC019444

MANUFACTURERS AND EXPORTERS OF

- DIRECT / REACTIVE / ACID DYESTUFFS
- SOLVENT / INKJET DYESTUFFS
- PIGMENTS & ADDITIVES

| | | | | | | |
|-----|---------------------------------------|--------------|----------|------|--------|-----------|
| 1. | Manish I Mehta | Non-Promoter | 50,000 | 58/- | 14.5/- | 7,25,000 |
| 2. | Moksha Mehta | Non-Promoter | 50,000 | 58/- | 14.5/- | 7,25,000 |
| 3. | Shweta Samirbhai Shah | Non-Promoter | 3,00,000 | 58/- | 14.5/- | 43,50,000 |
| 4. | Samir R Shah HUF | Non-Promoter | 2,30,000 | 58/- | 14.5/- | 33,35,000 |
| 5. | Parshwa Shah | Non-Promoter | 25,000 | 58/- | 14.5/- | 3,62,500 |
| 6. | Parthivsinh Solanki | Non-Promoter | 50,000 | 58/- | 14.5/- | 7,25,000 |
| 7. | Swetsam Stock Holding Private Limited | Non-Promoter | 6,45,000 | 58/- | 14.5/- | 93,52,500 |
| 8. | Kinnariben Mehulbhai Shah | Non-Promoter | 25,000 | 58/- | 14.5/- | 3,62,500 |
| 9. | Naresh Surajmal Shah | Non-Promoter | 96,000 | 58/- | 14.5/- | 13,92,000 |
| 10. | Ishani Hardik Shah | Non-Promoter | 96,000 | 58/- | 14.5/- | 13,92,000 |
| 11. | Hardik Naresh Shah | Non-Promoter | 96,000 | 58/- | 14.5/- | 13,92,000 |
| 12. | Hardik Shah HUF | Non-Promoter | 96,000 | 58/- | 14.5/- | 13,92,000 |
| 13. | Nareshbhai Surajmal Shah HUF | Non-Promoter | 96,000 | 58/- | 14.5/- | 13,92,000 |
| 14. | Ritaben Nareshkumar Shah | Non-Promoter | 96,000 | 58/- | 14.5/- | 13,92,000 |
| 15. | Bhupenbhai Mahendrabhai Shah | Non-Promoter | 1,43,000 | 58/- | 14.5/- | 20,73,500 |
| 16. | Neetaben Bhupen Shah | Non-Promoter | 1,43,000 | 58/- | 14.5/- | 20,73,500 |
| 17. | Dharit Shah | Non-Promoter | 96,000 | 58/- | 14.5/- | 13,92,000 |
| 18. | Parthay Bhupenbhai Shah | Non-Promoter | 90,000 | 58/- | 14.5/- | 13,05,000 |
| 19. | Priyam Surendra Shah | Non-Promoter | 24,000 | 58/- | 14.5/- | 3,48,000 |
| 20. | Priyam Shah HUF | Non-Promoter | 23,000 | 58/- | 14.5/- | 3,33,500 |
| 21. | Surendra Nemchand Shah | Non-Promoter | 90,000 | 58/- | 14.5/- | 13,05,000 |
| 22. | S N Shah HUF | Non- | 90,000 | 58/- | 14.5/- | 13,05,000 |



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| | | | | | |
|-------|----------|-----------|------|--------|---------------|
| | Promoter | | | | |
| Total | | 26,50,000 | 58/- | 14.5/- | 3,84,25,000/- |

Further, pursuant to the approval of Board of Directors, the Shareholders and NSE, out of total 31,00,000 Convertible Equity Warrants, 26,50,000 Convertible Equity Warrants were subscribed during the offer period by the allottees belonging to Non-Promoters category and the remaining 4,50,000 Convertible Equity Warrants which were unsubscribed by Mr. Maunal Shantilal Gandhi and Mr. Minku Shantilal Gandhi, Promoters of the Company have been disposed off by the Board of Directors.

Further, the details required under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 are enclosed as an **Annexure - A**.

The Board Meeting commenced at 11:30 AM IST and concluded at 12:30 PM IST.

Kindly consider this and take on record as a requisite disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

Kindly take the same on your record.

Thank you,

For Ushanti Colour Chem Limited

Maunal Shantilal Gandhi
Joint Managing Director
DIN - 00118559



Enclosed: A/a



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Annexure – A

| Sr. No. | Disclosure Requirements | Details |
|---------|--|--|
| 1. | Type of Securities proposed to be issued (viz. equity share, convertibles etc.) | Allotment of Convertible Equity Warrants ("Warrants") with a right exercisable by the Warrant holder to subscribe to one Equity Share per Warrant. |
| 2. | Type of Issuance | Preferential Issue on a private placement basis in accordance with the provisions of Companies Act, 2013 and rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. |
| 3. | Total number of securities proposed to be issued or total amount for which the securities will be issued (approximately) | <p>Allotment of upto 26,50,000 (Twenty Six Lakh Fifty Thousand) Convertible Equity Warrants ("Warrants") of face value of INR 10/- (Rupees Ten only each) at a price of INR 58/- (Rupees Fifty Eight only) per Warrant including Premium of INR 48/- (Rupees Forty Eight only).</p> <p>The Warrants will be convertible into the Equity Shares of the Company within the period of 18 months from the date of Allotment of Warrants in accordance with the applicable laws.</p> <p>The price of the Warrants has been determined in accordance with the SEBI ICDR Regulations. The preferential issue will be undertaken for cash consideration.</p> <p>An amount equivalent to 25% of the Warrant Issue Price has been received at the time of allotment of each Warrant and the balance 75% shall be payable by the Warrant holder(s) on the exercise of Warrant(s) in one or more tranches during a period of 18 (eighteen) months commencing from the date of allotment of Warrants.</p> <p>The price of the warrants and the number of Equity Shares to be allotted on conversion of warrants shall be subject to appropriate adjustments as permitted under applicable laws.</p> |
| 4. | Additional details in case of preferential issue: | |
| a. | Names of Investors | Please refer to Table A given in the above disclosure. |
| b. | Post allotment of securities – outcome of the subscription | <p>Please refer to Table A of the disclosure for the List of Allottees of Warrants.</p> <p>The Warrants are convertible into the Equity Shares of the Company within 18 months from the date of Allotment of Warrants.</p> |
| c. | Issue price/ allotted price (in case of convertibles) | The Warrants have been allotted at an Issue Price of INR 58/- (Rupees Fifty-Eight only) per Warrant including Premium of INR 48/- (Rupees Forty-Eight only) each per Warrant. |



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| Sr. No. | Disclosure Requirements | Details |
|---------|---|--|
| d. | Number of investors | 22 (Twenty-Two). For List of Investors, please refer to Table A given in the above disclosure. |
| e. | In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instruments | Each Warrant will be convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company of face value of Rs. 10 (Rupees Ten Only), which may be exercised in one or more tranches during a period of 18 (eighteen) months commencing from the date of allotment of Warrants. |
| f. | Any cancellation or termination of proposal for issuance of securities including reasons thereof | Not Applicable |



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