

Date: October 05, 2023

To,
The Manager-Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051,
Maharashtra, India

Ref: Ushanti Colour Chem Limited; Symbol: UCL, Series: SM

SUB.: OUTCOME OF BOARD MEETING AND DISCLOSURE UNDER REGULATION 30 - INTIMATION FOR ALLOTMENT OF EQUITY SHARES.

Dear Sir,

In compliance of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that in furtherance to the approval of the Board of Directors at their meeting held on August 29, 2023, approval of Shareholders granted at the 30th Annual General Meeting held on September 27, 2023 and In-principal approval granted by National Stock Exchange of India Limited (NSE) vide letter dated September 29, 2023 and receipt of Equity Shares Subscription amount (100% of the issue price) in the Company's separate bank account, the Board of Directors of the Company, at its meeting held today i.e., October 05, 2023, has considered and approved the allotment of 4,00,000 (Four Lakh) Equity Shares of face value of INR 10/- (Rupees Ten only) each at an issue price of INR 70/- (Rupees Seventy only) each including premium of INR 60/- (Rupees Sixty only) each on a preferential basis to the allottees as mentioned herein below upon receipt of Subscription money on said Equity Shares:

S. No	Name of the Allottee(s)	Category	Number of fully paid-up Equity Shares Allotted	Issue Price per Equity Share (In INR)	Total Amount Paid (In INR)
1.	Khodeear Enterprise LLP	Indian LLP registered under the Limited Liability Partnership Act, 2008. Non-Promoters.	2,00,000	70/-	Rs. 1,40,00,000/-
2.	Krishnam Enterprise LLP	Indian LLP registered under the Limited Liability Partnership Act, 2008. Non-Promoters.	2,00,000	70/-	Rs. 1,40,00,000/-
Total			4,00,000	70/-	Rs. 2,80,00,000/-



Plot No. 88/6/7/8, GIDC, Phase1, Vatva, Ahmedabad - 382 445. (INDIA)

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CIN No. L24231GJ1993PLC019444



The newly issued and allotted Equity Shares shall rank pari-passu, in all respects with existing Equity Shares of the Company.

Consequent to above allotment, the Issue, Subscribed and Paid-Up Equity Share Capital of the Company stands increased as follows:

Particulars	Number of Equity Shares	Amount in Indian Rupees
Existing Issue, Subscribed and Paid-Up Equity Share Capital	1,03,01,700	10,30,17,000
Post-Allotment Issue, Subscribed and Paid-Up Equity Share Capital	1,07,01,700	10,70,17,000

The application for listing and trading approval of the Stock Exchange for the newly Equity Shares allotted as above will be made in due course of time.

The Board Meeting commenced at 10:00 A.M. IST and concluded at 11:35 A.M. IST.

Please find attached herewith detailed disclosure enclosed as **Annexure-1** as required under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Please take all the above on record and kindly treat this as compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

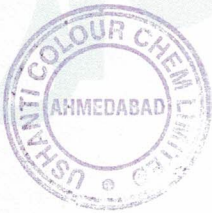
Thanking you,

For, Ushanti Color Chem Ltd

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GANDHI

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GANDHI
Date: 2023.10.05
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Maunal Shantilal Gandhi
Joint Managing Director
DIN: 00118559



Encl: As above.



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Annexure-1

Additional Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Particulars	Allotment of fully paid-up Equity Shares.																										
Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Fully paid-up Equity Shares of face value of INR 10/- each of the Company.																										
Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential Issue on a private placement basis in accordance with Chapter V of the SEBI ICDR Regulations 2018, the Companies Act, 2013 and other applicable laws.																										
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Allotment of 400,000 (Four Lakh) fully paid up Equity Shares ("Equity Shares") of face value of INR 10/- (Rupees Ten Only) each at a price of INR 70/- (Rupees Seventy only) each which includes a premium of INR 60/- (Rupees Sixty only) per Equity Share, aggregating to INR 2.80 Crores (Rupees Two Crores Eighty Lakhs only) to the Non-Promoters Allottees as mentioned in the outcome letter. An amount equivalent to 100% of the total consideration for the Equity Shares has been received at the time of subscription to the Equity Shares, as prescribed under Regulation 169 of the SEBI (ICDR) Regulations.																										
In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s): i. names of the investors. ii. post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors. iii. in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Number of Investors: 02 (Two). Allottees to the Equity Shares: Non-Promoters/Public: <table><tr><th>S. No.</th><th>Name of the Allottee(s)</th><th>Number of Equity Shares Allotted</th></tr><tr><td>1</td><td>Krishnam Enterprise LLP</td><td>2,00,000</td></tr><tr><td>2</td><td>Khodeear Enterprise LLP</td><td>2,00,000</td></tr><tr><td colspan="2">Total</td><td>4,00,000</td></tr></table> Outcome of Allotment: <table><tr><th rowspan="2">Sr. No.</th><th rowspan="2">Identity of the Allottees</th><th colspan="2">% of Post-Preferential Issue Capital</th></tr><tr><th>No. of Equity Shares</th><th>% of Holding</th></tr><tr><td>1</td><td>Khodeear Enterprise LLP</td><td>248,000</td><td>2.32%</td></tr><tr><td>2</td><td>Krishnam Enterprise LLP</td><td>248,000</td><td>2.32%</td></tr></table>	S. No.	Name of the Allottee(s)	Number of Equity Shares Allotted	1	Krishnam Enterprise LLP	2,00,000	2	Khodeear Enterprise LLP	2,00,000	Total		4,00,000	Sr. No.	Identity of the Allottees	% of Post-Preferential Issue Capital		No. of Equity Shares	% of Holding	1	Khodeear Enterprise LLP	248,000	2.32%	2	Krishnam Enterprise LLP	248,000	2.32%
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	(ii) The Equity Shares have been allotted at a price of INR 70/- (Rupees Seventy only) each which includes a premium of INR 60/- (Rupees Sixty only) per Equity Share. (iii) Not Applicable.
In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s): - whether bonus is out of free reserves created out of profits or share premium account; - bonus ratio - details of share capital - pre and post bonus issue - free reserves and/ or share premium required for implementing the bonus issue; - free reserves and/ or share premium available for capitalization and the date as on which such balance is available; - whether the aforesaid figures are audited; - estimated date by which such bonus shares would be credited/dispatched	Not Applicable.
In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s): - name of the stock exchange(s) where ADR/GDR/FCCBs are listed (opening -closing status) / proposed to be listed; - proposed no. of equity shares underlying the AD RIGOR or on conversion of FCCBs; - proposed date of allotment, tenure, date of maturity and coupon offered, if any of FCCB's; - issue price of ADR/GDR/FCCBs (in terms of USD and in INR after considering conversion rate); - change in terms of FCCBs, if any; - details of defaults, if any, by the listed entity in payment of coupon	Not Applicable.



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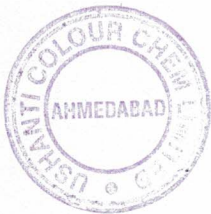
on FCCBs & subsequent updates in relation to the default, including the details of the corrective measures undertaken (if any);	
In case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s): i. size of the issue; ii. Whether proposed to be listed? If yes, name of the stock exchange(s); iii. tenure of the instrument - date of allotment and date of maturity; iv. coupon/interest offered, schedule of payment of coupon/interest and principal; v. charge/security, if any, created over the assets; vi. special right/interest/privileges attached to the instrument and changes thereof; vii. delay in payment of interest I principal amount for a period of more than three months from the due date or default in payment of interest I principal; viii. details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any; ix. details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	Not Applicable.
Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable.

For, Ushanti Color Chem Ltd

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Date: 2023.10.05
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Maunal Shantilal Gandhi
Joint Managing Director
DIN: 00118559



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