Date: 01/03/2023

To,
The Manager-Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051,
Maharashtra, India

Ref: Ushanti Colour Chem Limited; Symbol: UCL, Series: SM

Respected Sir/Madam,

Subject: Outcome of Board Meeting held on Wednesday, March 01, 2023.

Dear Sir / Madam,

In continuation of our letter dated 24th February, 2023 and Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended from time to time, we hereby inform you that the Board of Directors (the "Board") of Ushanti Colour Chem Limited (the "Company") at their meeting held today i.e. on March 01, 2023, had inter-alia, considered and approved the following matters:

1. Migration of listing and trading of Equity Shares of the Company from Emerge Platform of National Stock Exchange of India Limited (SME platform of NSE) to the Main Board of National Stock Exchange of India Limited pursuant to provisions laid down under Chapter IX of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") and subject to approval of Shareholders and other regulatory authorities.

2. Proposal for direct listing and trading of Equity Shares of the Company on the Main Board of BSE Limited subject to approval of Shareholders and other regulatory authorities.

3. Notice of Postal Ballot for obtaining Shareholders approval for above migrations.

4. Appointment of CS Kunal Sharma, Proprietor of Kunal Sharma & Associates, Company Secretary in Practice (FCS No. 10329 and CP No. 12987) as a Scrutinizer to scrutinize the postal ballot process (through Remote E-Voting only) in a fair and transparent manner.

5. Calendar of Events and cut-off dates for the purpose of Postal Ballot process.

The copy of Postal Ballot Notice, calendar of events, timelines and other requisite details will be submitted with the Stock exchange in due course.

The Board meeting was held at the Registered Office of the Company which was commenced at 11:30 A.M. and concluded at 12:45 P.M.

Kindly take the above information on your records.

Thanking you.

Yours faithfully,

For, Ushanti Colour Chem Limited

ANJALI MUKESHBHAI SAMANI
Digitally signed by ANJALI MUKESHBHAI SAMANI
Date: 2023.03.01 13:55:40 +05'30'

USHANTI COLOUR CHEM LIMITED AHMEDABAD

Anjali Mukesh Samani
Company Secretary and Compliance Officer

Place: Ahmedabad