UCAL FUEL SYSTEMS LIMITED

Ref:4539/RR/RL/SEC
8th May 2012

The National Stock Exchange of India Limited/
The Bombay Stock Exchange Limited/
The Madras Stock Exchange Limited

Dear Sirs

This is to inform you that the Board of Directors at its meeting held on 8th May 2012 have taken on record the Unaudited Financial Results of the Company and the Limited Review Report for the quarter ended 31st March 2012 and the same is enclosed. The unaudited financial results of the company will be published in the Newspapers both in English and Tamil within the stipulated time. A copy of the same will be sent to you as soon as it is published.

This letter may be taken on record by the exchange.

Thanking you

Yours faithfully
For UCAL FUEL SYSTEMS LIMITED

Rekha Raghunathan

REKHA RAGHUNATHAN
COMPANY SECRETARY

Encl: as above

REG.OFFICE. : "Raheja Towers", Delta Wing - Unit 705,
177,Anna Salai, Chennai - 600 002, India.
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ISO/TS 16949
BUREAU VERITAS
Certification

UCAL FUEL SYSTEMS LIMITED,

"Raheja Towers", Delta Wing - Unit 705, 177 Anna Salai, Chennai 600 002

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31.03.2012

PART - I (Rs. In Lakhs)

S.No	Particulars	3 Months ended 31.03.2012	3 Months ended 31.12.2011	3 Months ended 31.03.2011	Year Ended 31.03.2012	Year Ended 31.03.2011
		UNAUDITED				AUDITED
1	**Income from operations**					
	(a) Net sales/income from operations (Net of excise duty)	14,008.38	12,889.02	12,513.82	52,501.74	48,154.48
	(b) Other operating income	-	-	-	-	-
	Total income from operations (net)	14,008.38	12,889.02	12,513.82	52,501.74	48,154.48
2	**Expenses**					
	(a) Cost of materials consumed	7,698.05	7,053.01	6,566.58	28,864.41	25,401.86
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	69.24	-67.53	55.69	-89.31	91.18
	(d) Employee benefits expense	1,452.07	1,376.97	1,227.89	5,312.47	4,753.61
	(e) Depreciation and amortisation expense	456.15	522.68	461.18	2,113.76	2,356.80
	(f) Other expenses	3,355.35	2,437.61	2,509.09	10,776.07	10,240.38
	Total expenses	13,030.86	11,322.74	10,820.43	46,977.40	42,843.83
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	977.52	1,566.28	1,693.39	5,524.34	5,310.65
4	Other income	350.73	83.55	-25.39	464.88	85.45
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)**	1,328.25	1,649.83	1,668.00	5,989.22	5,396.10
6	Finance costs	746.07	788.02	674.42	3,024.66	2,725.11
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 -6)**	582.18	861.81	993.58	2,964.56	2,670.99
8	Exceptional items	-	-	-		-
9	**Profit / (Loss) from ordinary activities before tax (7 -8)**	582.18	861.81	993.58	2,964.56	2,670.99
10	Tax expense	136.88	200.00	216.30	723.88	450.00
11	**Net Profit / (Loss) from ordinary activities after tax (9 -10)**	445.30	661.81	777.28	2,240.68	2,220.99
12	Extraordinary items (net of tax expense)	-	-			-
13	**Net Profit / (Loss) for the period (11 + 12)**	445.30	661.81	777.28	2,240.68	2,220.99
14	Paid-up equity share capital (Face Value of the Share shall be indicated)	2,211.36 (10)	2,211.36 (10)	2,211.36 (10)	2,211.36 (10)	2,211.36 (10)
15	Earnings per share (before extraordinary items)					
	a) Basic	2.01	2.99	3.51	10.13	10.04
16	Earnings per share (after extraordinary items)					
	a) Basic	2.01	2.99	3.51	10.13	10.04

PART - II

S.No	Particulars	3 Months ended 31.03.2012	3 Months ended 31.12.2011	3 Months ended 31.03.2011	Year Ended 31.03.2012	Year Ended 31.03.2011
		UNAUDITED				AUDITED
A	**PARTICULARS OF SHAREHOLDING**					
1	**Public shareholding**					
	Number of shares	6,524,808	6,524,808	6,524,808	6,524,808	6,524,808
	Percentage of shareholding(%)	29.51	29.51	29.51	29.51	29.51
2	**Promoters and Promoter Group Shareholding**					
	a) Pledged / Encumbered					
	Number of shares	324,000	324,000	324,000	324,000	324,000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	2.08	2.08	2.08	2.08	2.08
	Percentage of shares (as a % of the total share capital of the company)	1.47	1.47	1.47	1.47	1.47
	Non - encumbered					
	Number of shares	15,264,817	15,264,817	15,264,817	15,264,817	15,264,817
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.92	97.92	97.92	97.92	97.92
	Percentage of shares (as a % of the total share capital of the company)	69.03	69.03	69.03	69.03	69.03

	Particulars	3 months ended 31.03.2012
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	28
	Disposed of during the quarter	28
	Remaining unresolved at the end of the quarter	NIL

NOTES

1 The above results were reviewed by the audit Committee and approved by the Board of Directors at its meeting held on 08.05.2012.

2 The Statutory Auditors of the company has carried out a Limited Review of the Results for the quarter ended 31.03.2012.

3 The Company operates in one segment namely automotive components.

4 Pursuant to the notification issued by Ministry of Corporate Affairs dated 29th December, 2011 on Accounting Standard 11, the Company has opted to capitalize the Foreign Exchange Loss in respect of Foreign Currency Term Loan, to be amortized over the remaining period of the loan. Accordingly, Rs.474.60 lakhs has been accumulated in Foreign Currency Monetary items Translation Difference Account which otherwise would have been charged to the Profit & Loss account. Out of this, Rs.59.32 lakhs has been amortized during the year.

5 The figures for the coresponding period have been regrouped or reclassified wherever necessary.

for UCAL FUEL SYSTEMS LIMITED

R.SUNDARARAMAN
JOINT MANAGING DIRECTOR

Place: Chennai
Date: 08.05.2012

G. BALU ASSOCIATES
Chartered Accountants

06|12-13|05

Limited Review Report

Review Report to:
The Board of Directors,
UCAL FUEL SYSTEMS LIMITED,
Chennai.

We have reviewed the accompanying statement of unaudited financial results of **UCAL FUEL SYSTEMS LIMITED** for the Quarter ended 31st **March 2012**, except for disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by management and has not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors.Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Engagements *to Review Financial Statements issued* by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in Accordance with applicable recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting ", notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

BALU ASSOCIATES * CHENNAI-4 * Chartered Accountants

For G Balu ASSOCIATES
Chartered Accountants

G.BALASUBRAMANYAN
Membership Number: 07628
FRN.NO: 000376S

Place: Chennai
Date: 08th, May, 2012.

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