

UCAL FUEL SYSTEMS LIMITED							
(Regd.Office: "Raheja Towers", Delta Wing-Unit 705, 177 Anna Salai, Chennai 600 002)							
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2011							
(Rs. in Lakhs)							
S.NO	Particulars	AUDITED	UN AUDITED	AUDITED		AUDITED	
		Quarter ended 31.03.2011	Quarter ended 31.03.2010	STANDALONE		CONSOLIDATED	
				Accounting Year ended 31.3.2011	Accounting Year ended 31.3.2010	For the year ended 31.03.2011	For the year ended 31.03.2010
1	Net Sales/Income from Operations	12,513.82	10,732.34	48,154.48	39,366.06	60,662.26	50,129.68
2	Other Income	(25.39)	38.00	85.44	93.23	90.44	296.95
3	Total Income	12,488.43	10,770.34	48,239.92	39,459.29	60,752.70	50,426.63
4	Total Expenditure						
	a) Increase/Decrease in Stock in trade	55.69	94.27	90.85	99.17	40.07	219.88
	b) Consumption of Raw materials	6,566.58	5,926.75	25,402.19	21,144.47	28,168.00	24,450.68
	c) Purchase of Traded Goods						
	d) Employee Cost	1,227.89	1,022.83	4,753.61	4,086.57	9,364.70	9,106.77
	e) Depreciation	461.18	592.56	2,356.80	2,376.70	3,061.93	3,388.42
	f) Other Expenditure	2,404.84	2,334.56	9,823.38	7,908.82	14,062.01	11,934.33
	g) Total	10,716.18	9,970.97	42,426.83	35,615.73	54,696.71	49,100.08
5	Interest	674.42	565.38	2,725.10	2,852.06	3,227.32	3,484.34
6	Profit from ordinary activities before tax	1,097.83	233.99	3,087.99	991.50	2,828.67	(2,157.79)
7	Deferred revenue expenses	104.25	201.84	417.00	417.70	417.00	417.70
8	Tax Expense	351.30	(25.68)	685.00	106.99	730.02	196.03
9	Deferred Tax written back	135.00	200.00	235.00	295.83	243.84	401.55
10	Net Profit from ordinary activities after tax	777.28	257.83	2,220.99	762.64	1,925.49	(2,369.97)
11	Prior Period Expenses	-	-	-	6.44		6.44
12	Net Profit for the period	777.28	257.83	2,220.99	756.20	1,925.49	(2,376.41)
13	Paid-up Equity Share Capital	2,211.36	2,211.36	2,211.36	2,211.36	2,211.36	2,211.36
	(Face value of the share shall be indicated) (Rs.)	10	10	10	10	10	10
14	Reserves excluding Revaluation Reserves						
	as per balance sheet of previous accounting year			24,662.90	18,236.04	1,698.27	1,065.41
15	Earning Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	3.51	1.17	10.04	3.42	8.71	(13.14)
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	3.51	1.17	10.04	3.42	8.71	(13.14)

16	Public Shareholding							
	No. of Shares	6,524,808	6,524,808	6,524,808	6,524,808	6,524,808	6,524,808	
	Percentage of Shares	29.51	29.51	29.51	29.51	29.51	29.51	
17	Promoters and Promoter group shareholding							
	a) Pledge/Encumbered							
	- Number of shares	324,000	324,000	324,000	324,000	324,000	324,000	
	Percentage of Shares(as a % of the total shareholding of Promoter and Promoter group)	2.08	2.08	2.08	2.08	2.08	2.08	
	Percentage of Shares(as a % of the total share capital of the company)	1.47	1.47	1.47	1.47	1.47	1.47	
	b) Non-encumbered							
	Number of shares	15,264,817	15,264,817	15,264,817	15,264,817	15,264,817	15,264,817	
	shareholding of Promoter and Promoter group)	97.92	97.92	97.92	97.92	97.92	97.92	
	Percentage of Shares(as a % of the total share capital of the company)	69.03	69.03	69.03	69.03	69.03	69.03	

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2011				
STATEMENT OF ASSETS AND LIABILITIES				
	AUDITED	AUDITED	AUDITED	AUDITED
	STANDALONE		CONSOLIDATED	
Particulars	Year ended 31.3.2011	Year ended 31.3.2010	Year ended 31.3.2011	Year ended 31.3.2010
Shareholders' funds:				
(a) Capital	2,211.36	2,211.36	2,211.36	2,211.36
(b) Reserves and Surplus	25,855.85	24,662.88	3,001.55	1,698.27
LOAN FUNDS				
Secured Loans	22,491.44	23,737.62	33,184.80	34,029.47
Un Secured Loans	2,382.68	1,113.17	2,382.68	1,113.17
Deferred Tax Liability	1,321.11	1,556.11	(720.57)	(493.70)
TOTAL	54,262.44	53,281.14	40,059.82	38,558.57
FIXED ASSETS	21,788.65	19,976.46	30,115.29	28,431.96
INVESTMENTS	15,625.59	15,625.59	4.52	4.52
CURRENT ASSETS, LOANS AND ADVANCES				
(a) Inventories	3,808.76	3,035.91	6,659.33	5,632.72
(b) Sundry Debtors	9,496.29	8,989.67	9,822.43	10,678.57
(c) Cash and Bank balances	272.94	228.04	481.58	1,367.25
(d) Other current assets	-		-	
(e) Loans and Advances	12,577.00	11,991.32	4,679.87	2,684.03
	26,154.99	24,244.94	21,643.21	20,362.57
Less: Current Liabilities and Provisions				
(a) Liabilities	9,532.57	7,881.23	11,956.24	11,668.42
(b) Provisions	1,028.04	355.32	1,028.04	286.12
	10,560.61	8,236.55	12,984.28	11,954.54
Net Current Assets	15,594.38	16,008.39	8,658.93	8,408.03
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)				
	1,253.82	1,670.70	1,281.08	1,714.06
TOTAL				
	54,262.44	53,281.14	40,059.82	38,558.57

1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27th May 2011				
2) The Board has recommended Dividend of 40% (Rs.4/- per equity share of Rs.10/- each) for the year 2010 11.				
3) The Company operates in one segment namely automotive components.				
4) Number of Investor Complaints received and resolved during the quarter ended 31.03.2011 - Nil				
5) The last quarter results of this financial year are not comparable with that of the last quarter of the previous financial year as the results of the current quarter includes that of the merged entity (UCAL Machine Tools Limited).				
	for UCAL FUEL SYSTEMS LIMITED			
Place: Chennai	JAYAKAR KRISHNAMURTHY			
Date:27.05.2011	CHAIRMAN & MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER			