UCAL FUEL SYSTEMS LIMITED

Ref:480/SRS/RL/UFSL
25th January 2011

The National Stock Exchange of India Limited/
The Bombay Stock Exchange Limited/
The Madras Stock Exchange Limited

Dear Sirs

This is to inform you that the Board of Directors at its meeting held on 25th January 2011 have taken on record the Unaudited Financial Results of the Company for the quarter ended 31st December 2010 and the same is enclosed. The un-audited financial results of the company will be published in the Newspapers both in English and Tamil within the stipulated time. A copy of the same will be sent to you as soon as it is published.

This letter may be taken on record by the exchange.

Thanking you

Yours faithfully
For UCAL FUEL SYSTEMS LIMITED

S.R.SRIDHAR
GENERAL MANAGER &
COMPANY SECRETARY

Encl: as above

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ISO/TS 16949
BUREAU VERITAS
Certification

UCAL FUEL SYSTEMS LIMITED, CHENNAI 600 002

UNAUDITED FINANCIAL FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER 2010

(Rs. in Lakhs)

	Particulars	THREE MONTHS ENDED		NINE MONTHS ENDED		YEAR ENDED
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1	Net Sales/Income from Operations	12,502.50	9,380.16	35,640.66	26,641.86	39,366.06
2	Other Income	20.04	69.35	110.83	102.79	93.23
3	Total Income	12,522.54	9,449.51	35,751.49	26,744.65	39,459.29
4	Expenditure					
	a. (Increase)/Decrease in Finished goods stock	(38.27)	(430.70)	35.16	4.96	99.17
	b. Consumption of Raw materials	6,794.50	6,219.21	18,835.61	15,672.23	21,144.47
	c. Employees cost	1,249.59	751.71	3,525.72	2,379.49	4,086.57
	d Depreciation	648.83	649.08	1,895.62	1,551.70	2,376.70
	e Other expenditure	2,319.90	1,461.62	7,418.54	4,438.61	7,915.26
	f Total	10,974.55	8,650.92	31,710.65	24,046.99	35,622.17
5	Interest	669.13	615.33	2,050.68	2,110.22	2,852.06
6	Profit from ordinary activities before tax	878.86	183.26	1,990.16	587.44	985.06
7	Deferred Revenue Expenses	104.25	215.86	312.75	215.86	417.70
8	Tax expense	150.00	(34.38)	333.70	96.62	106.99
9	Deferred tax written back	-	110.00	100.00	110.00	295.83
10	Net Profit from ordinary activities after tax	624.61	111.78	1,443.71	384.96	756.20
11	Extraordinary Items		-	-	-	-
12	Net Profit for the period	624.61	111.78	1,443.71	384.96	756.20
13	Paid-up Equity Share Capital	2,211.36	2,211.36	2,211.36	2,211.36	2,211.36
	(Face value of the share) (Rs.)	10.00	10.00	10.00	10.00	10.00
14	Reserves excluding Revaluation Reserves as per					24,662.90
	as per balance sheet of previous accounting year					
15	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previus year (Rs.)	2.82	0.51	6.53	2.31	4.23
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Rs.)	2.82	0.51	6.53	2.31	4.23
16	Public Shareholding					
	No. of Shares	6,524,808	6,524,808	6,524,808	6,524,808	6,524,808
	Percentage of Shares	29.51	29.51	29.51	29.51	29.51
17	Promoters and Promoter group shareholding					
	a) Pledge/Encumbered					
	- Number of shares	324,000	6,852,960	324,000	6,852,960	324,000
	Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	2.08	43.96	2.08	43.96	2.08
	Percentage of Shares(as a % of the total share capital of the company)	1.47	30.99	1.47	30.99	1.47
	b) Non-encumbered					
	Number of shares	15,264,817	8,735,857	15,264,817	8,735,857	15,264,817
	Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	97.92	56.04	97.92	56.04	97.92
	Percentage of Shares(as a % of the total share capital of the company)	69.03	39.50	69.03	39.50	69.03

Notes:

1) The above results wre reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 25, 2011.

2) The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended December 31, 2010.

3) The Company operates in one segment only.

4) Number of Investor Complaints received and resolved during the quarter ended December 31, 2010 - NIL.

5) The Figures for the corresponding period have been regrouped or reclassified, wherever necessary. The figures are not comparable since the current quarter results relates to merged entity (i.e., including UCAL Machine Tools), whereas the previous quarter relate to results of UFSL stand alone i.e., without merger of UCAL Machine Tools.

for UCAL FUEL SYSTEMS LIMITED

Place: Chennai

Date : 25.01.2011

K. JAYAKAR

CHAIRMAN & MANAGING DIRECTOR