



31.03.2025

National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051 Stock Code : UCAL	BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Stock Code: 500464
---	---

Dear Sir,

Sub: Update – Intimation under Regulation 30 (4) (a) of SEBI (Listing Obligations and Disclosure Requirements), 2015 as amended

In continuation to our earlier intimation bearing reference 6882/RR/RL/SEC dated 30th March, 2018 wherein we have intimated the Stock Exchange the write off of the loans and advances amounting to Rs.12,337.79 lakhs and receivables amounting to Rs.2854.06 lakhs during the financial year ending 31.03.2018 due to the Company from its wholly owned subsidiary M/s.Amtec Precision Products Inc., USA (Now known as M/s.Ucal Holdings Inc., USA), we now wish to update the Exchange that the Company has received an intimation from the Authorised Dealer M/s. State Bank of India (SBI) – ODI Cell, Mumbai on 29th March 2025 that no administrative action is pending against the Company and the Reserve Bank of India has confirmed the contravention of Regulation 16 A of FEMA 120 for the write off of more than 25% of the loans and advances due to the Company from its wholly owned subsidiary and therefore recommended the Company to apply for compounding “Suo-moto” with the Foreign Exchange Department, Reserve Bank of India.

As per the directions of the SBI, ODI Cell, Mumbai the Company will be filing a Suo-moto compounding application under FEMA, 1999 with respect to the write off of the loans and advances amounting to Rs.12,337.79 lakhs and also file an another Suo-moto compounding application under FEMA, 1999 for the receivables write off amounting to Rs.2854.06 lakhs with the Foreign Exchange Department, Reserve Bank of India.

Kindly take note of the same.

Thanking You,

Yours faithfully

For Ucal Limited

S.Narayan
Company Secretary