UCAL FUEL SYSTEMS LIMITED

Ref: 4167/RR/RL/SEC
14th November 2011

The National Stock Exchange of India Limited/
The Bombay Stock Exchange Limited/
The Madras Stock Exchange Limited

Dear Sirs

This is to inform you that the Board of Directors at its meeting held on 14th November 2011 have taken on record the Unaudited Financial Results of the Company for the quarter ended 30th September 2011 and the same is enclosed. The unaudited financial results of the company will be published in the Newspapers both in English and Tamil within the stipulated time. A copy of the same will be sent to you as soon as it is published.

This letter may be taken on record by the exchange.

Thanking you

Yours faithfully
For UCAL FUEL SYSTEMS LIMITED

Rekha Raghunathan

REKHA RAGHUNATHAN
COMPANY SECRETARY

Encl: as above

REG.OFFICE. : "Raheja Towers", Delta Wing - Unit 705,
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ISO/TS 16949
BUREAU VERITAS
Certification

UCAL FUEL SYSTEMS LIMITED

(Regd.Office: "Raheja Towers", Delta Wing-Unit 705, 177 Anna Salai, Chennai 600 002)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2011

(Rs in Lakhs)

	Particulars	THREE MONTHS ENDED		SIX MONTHS ENDED		YEAR ENDED
		30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	31.3.2011 (Audited)
1	Net Sales/Income from Operations	**12,713.32**	12,267.42	**25,604.34**	23,138.15	**48,154.48**
2	Other Income	**7.77**	0.68	**30.60**	90.80	**85.45**
3	Total Income	**12,721.09**	12,268.10	**25,634.94**	23,228.95	**48,239.93**
4	Total Expenditure					
	a) (Increase)/Decrease in Finished Goods stock	**20.10**	31.39	**(91.02)**	73.43	**91.18**
	b) Consumption of Raw materials	**6,843.83**	6,386.15	**14,113.35**	12,105.01	**25,401.86**
	c) Purchase of Traded Goods	-	-	-	-	
	d) Employee Cost	**1,251.48**	1,166.08	**2,483.43**	2,276.14	**4,753.61**
	e) Depreciation	**520.19**	648.10	**1,134.93**	1,246.79	**2,356.80**
	f) Other Expenditure	**2,395.38**	2,695.96	**4,774.61**	5,034.74	**9,823.38**
	g) Total	**11,030.98**	10,927.68	**22,415.30**	20,736.11	**42,426.83**
5	Interest	**786.66**	687.64	**1,490.57**	1,381.56	**2,725.11**
6	Profit from ordinary activities before tax	**903.45**	652.78	**1,729.07**	1,111.28	**3,087.99**
7	Deferred Revenue Expenses	**104.25**	103.50	**208.50**	208.50	**417.00**
8	Tax Expense	**217.00**	113.69	**417.00**	183.69	**685.00**
9	Deffered Tax written back		30.00	**30.00**	100.00	**235.00**
10	Net Profit from ordinary activities after tax	**582.20**	465.59	**1,133.57**	819.09	**2220.99**
11	Extraordinary items					
12	Net Profit for the period	**582.20**	465.59	**1,133.57**	819.09	**2,220.99**
13	Paid-up Equity Share Capital	**2,211.36**	2,211.36	**2,211.36**	2,211.36	**2,211.36**
	(Face value of the share)	**10.00**	10.00	**10.00**	10.00	**10.00**
14	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					**25,855.82**
15	Earning Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	**2.63**	2.11	**5.13**	3.70	**10.04**
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	**2.63**	2.11	**5.13**	3.70	**10.04**

STATEMENT OF ASSETS & LIABILITIES

(Rs in Lakhs)

Particuars	6 months Ended 30.09.2011 Unaudited	6 months Ended 30.09.2010 Unaudited	Year Ended 31.03.2011 Audited
SHAREHOLDERS' FUNDS:			
(a) Capital	2,211.36	2,211.36	2,211.36
(b) Reserves and Surplus	26,989.40	25,485.43	25,855.83
LOAN FUNDS			
Secured Loans	23,915.29	22,781.03	22,491.43
Un Secured Loans	1,286.46	1,957.95	2,382.68
Deferred Tax Liability	1,291.11	1,456.11	1,321.11
TOTAL	**55,693.62**	**53,891.88**	**54,262.41**
FIXED ASSETS	23,085.91	20,361.74	21,788.66
INVESTMENTS	15,625.59	15,625.59	15,625.59
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	4,216.58	3,494.82	3,808.76
(b) Sundry Debtors	9,415.98	9,306.10	9,496.29
(c) Cash and Bank balances	215.94	223.88	272.94
(d) Other current assets			
(e) Loans and Advances	12,950.83	11,712.92	12,576.99
	26,799.33	24,737.72	26,154.98
Less: Current Liabilities and Provisions			
(a) Liabilities	9,619.77	8,037.51	9,532.59
(b) Provisions	1,326.17	257.87	1,028.05
	10,945.94	8,295.38	10,560.64
Net Current Assets	15,853.39	16,442.34	15,594.34
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	1,128.73	1,462.21	1,253.82
TOTAL	**55,693.62**	**53,891.88**	**54,262.41**

Notes:

16	Public Shareholding					
	No. of Shares	**6,524,808**	6,524,808	**6,524,808**	6,524,808	**6,524,808**
	Percentage of Shares	**29.51**	29.51	**29.51**	29.51	**29.51**
17	Promoters and Promoter group shareholding					
	a) Pledge/Encumbered					
	Number of shares	**324,000**	324,000	**324,000**	324,000	**324,000**
	Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	**2.08**	2.08	**2.08**	2.08	**2.08**
	Percentage of Shares(as a % of the total share capital of the company)	**1.46**	1.46	**1.46**	1.46	**1.46**
	b) Non-encumbered					
	Number of shares	**15,264,817**	15,264,817	**15,264,817**	15,264,817	**15,264,817**
	Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	**97.92**	97.92	**97.92**	97.92	**97.92**
	Percentage of Shares(as a % of the total share capital of the company)	**69.03**	69.03	**69.03**	69.03	**69.03**

1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14.11.2011
2) The Statutory Auditor of the company has carried out a Limited Review of the Results for the quarter ended 30.09.2011
3) The Company operates in one segment namely automotive components
4) Number of Investor Compliants received and resolved during the quarter ended 30.09.2011- NIL
5) The figures for the corresponding period have been regrouped or reclassified wherever necessary.

For UCAL FUEL SYSTEMS LIMITED

Place: Chennai
Date: 14.11.2011

JAYAKAR KRISHNAMURTHY
CHAIRMAN & MANAGING DIRECTOR
AND CHIEF FINANCIAL OFFICER