



UCAL LIMITED

(Formerly UCAL FUEL SYSTEMS LIMITED)

30th September 2026

National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai — 400 051 Stock Code : UCAL	BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Stock Code: 500464
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Dear Sir,

Sub: Voting results of the 40th Annual General Meeting of the Company held on September 29, 2026 and Scrutinizer's Report.

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements), 2015, we submit herewith the voting results of the businesses transacted at the 40th Annual General Meeting (AGM) of the Members of the Company held on Tuesday, September 29, 2026 at 4.00 p.m., through video conferencing/ Other Audio-Visual Means.

We also enclose the consolidated report of the scrutinizer on remote e-voting and e-voting at the AGM. A copy of the above is being uploaded in the website of the Company and National Securities Depository Limited (NSDL).

Kindly take the above information on record.

Thanking you

Yours faithfully
For UCAL LIMITED

S. NARAYAN
COMPANY SECRETARY



CONSOLIDATED REPORT OF THE SCRUTINIZER

(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies
(Management and Administration) Rules, 2014 as amended)

To,

The Chairperson,
UCAL LIMITED,
Unit 11 B/2 (S.P), 1st Cross Road,
Ambattur Industrial Estate,
Chennai - 600058.

Sub: Consolidated Scrutinizer's Report of the Remote E-Voting and E-Voting conducted at the 40th Annual General Meeting ('AGM') of UCAL LIMITED held on Tuesday, September 29, 2026 at 04:00 P.M held through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM).

1. I, **P Muthukumar**, Practising Company Secretary (COP No. 20333), partner of **P Muthukumar and Associates** have been appointed as the Scrutinizer by the Board of Directors of **UCAL LIMITED** ("the Company") for the **40th Annual General Meeting held on Tuesday, September 29, 2026 at 04:00 P.M through Video Conferencing / Other Audio Visual Means**, pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and subject to Regulation 44 of SEBI (LODR) Regulations, 2015 to conduct the Remote E-Voting for passing the items on the agenda as contained in the AGM Notice dated August 13, 2026, of the 40th Annual General Meeting ("AGM") of the Equity Shareholders of the Company.
2. In view of the continuing COVID-19 global pandemic, the Ministry of Corporate Affairs vide its Circular No.20/2020 dated May 05, 2020 read with Circular No.14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020, General Circular No.22/2020 dated 15.06.2020 and General Circular No.39/2020 dated 31.12.2020 Circular No. 10/2021 dated 23.06.2021, Circular No. 20/2021 dated 08.12.2021 and General Circular No. 09/2023 dated 25.09.2023 and General Circular No. 09/2024 dated 19.09.2024 has permitted conducting of General Meeting of the Company through Video Conferencing (VC) or Other Audio Visual Means (OAVM) without the physical presence of the members for the meeting at a common venue. Since the AGM is held in pursuance of the above-mentioned circulars, the physical presence of the members has been dispensed with and the facility for appointment of proxies by the members was also dispensed with.

Members attended the meeting through VC or OAVM had been counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
3. The management of the Company is responsible to ensure compliance with the requirements of the following for conducting the AGM of the Company through VC / OAVM:

- i. The Companies Act, 2013 and the rules made thereunder and the Circulars published by Ministry of Corporate Affairs (MCA) in this regard.
 - ii. SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to Remote E-Voting and E-Voting at the AGM on the resolutions contained in the Notice calling the AGM.
4. The Company had availed the voting facility offered by National Securities Depository Limited (NSDL) for conducting Remote E-voting and E-voting at the AGM, to enable the members to exercise their right to vote by electronic means.
5. My Responsibility as a scrutinizer for the voting process is restricted to preparing a Scrutinizer Report on the votes cast "in favour" or "against" the resolution(s) based on the reports generated from the E-Voting system provided by the National Securities Depository Limited (NSDL).
6. The Shareholders of the Company holding shares as on the "**Cut-off**" date of (i.e., on Tuesday, September 22, 2026) were entitled to vote on the resolution as set out in the AGM Notice.
7. The remote E-Voting commenced on Friday, September 25, 2026, 9:00 AM (IST) and ended on Monday, September 28, 2026 at 5:00 PM (IST) and the NSDL E-Voting platform was closed in due time. After declaration of voting by the Chairperson, the shareholders present at the AGM through VC / OAVM voted through e-voting facility provided by NSDL at the AGM.
8. The shareholders who had voted by remote e-voting through the facility provided by NSDL had been blocked and only those members who were present at the AGM through VC and who had not voted on remote E-Voting were allowed to cast their votes through E-Voting system during the AGM.
9. After closure of E-Voting at the AGM, the votes cast through E-Voting at the AGM and through remote E-Voting prior to the date of AGM were unblocked in the presence of two witnesses, who are not in the employment of the company. The e-voting data/results downloaded from the e-voting system of NSDL were scrutinized and reviewed, the votes were counted, and the results were prepared.
10. Based on the data downloaded from NSDL e-voting system, the total votes cast in favour or against on all the resolutions proposed in the Notice of the AGM are submitted by me as under:

RESOLUTION NO. 1

To Receive, Consider and Adopt the Audited Financial Statements of the Company for the Year ended March 31, 2026, together with reports of the Board of Directors and the Auditors thereon and the Audited Consolidated Financial Statements of the Company for the Year ended March 31, 2026 together with the Report of Auditors thereon. (**Ordinary Resolution**)

Voted In favour / against the Resolution:

S. No	Particulars	Total	Assent	Dissent
1.	Number of Members Voting	61	40	21
2.	Number of votes cast by them	15580859	15580621	238
3.	% of Votes Cast	100	99.998	0.002

RESULT:

I report that the Ordinary Resolution with regard to Resolution No. 1 as set out in the Notice of the AGM was passed by members through E-Voting at the AGM and remote e-voting with the requisite majority.

RESOLUTION NO. 2

To Appoint a Director in the place of Mr. Abhaya Shankar (DIN:00008378), Who retires by rotation and being Eligible, offers himself for Re-Appointment (**Ordinary resolution**)

Voted In favour / against the Resolution:

S.No	Particulars	Total	Assent	Dissent
1.	Number of Members Voting	61	37	24
2.	Number of votes cast by them	15580859	15580009	850
3.	% of Votes Cast	100	99.995	0.005

RESULT:

I report that the Ordinary Resolution with regard to Resolution No. 2 as set out in the Notice of the AGM was passed by members through E-Voting at the AGM and remote e-voting with requisite majority.

RESOLUTION NO. 3

Payment of Remuneration to Mr. Abhaya Shankar (DIN: 00008378) As Nonexecutive Non – Independent Director of the Company for the Financial Year 2027-28. (**Special Resolution**)

Voted In favour / against the Resolution:

S.No	Particulars	Total	Assent	Dissent
1.	Number of Members Voting	61	35	26
2.	Number of votes cast by them	15580859	15544959	35900
3.	% of Votes Cast	100	99.770	0.230

RESULT:

I report that the Special Resolution with regard to Resolution No. 3 as set out in the Notice of the AGM was passed by members through E-Voting at the AGM and remote e-voting with requisite majority.

RESOLUTION NO. 4

Ratification of Remuneration to Cost Auditor. **(Ordinary Resolution)**

Voted In favour / against the Resolution:

S.No	Particulars	Total	Assent	Dissent
1.	Number of Members Voting	61	37	24
2.	Number of votes cast by them	15580859	15580028	831
3.	% of Votes Cast	100	99.995	0.005

RESULT:

I report that the Ordinary Resolution with regard to Resolution No. 4 as set out in the Notice of the AGM was passed by members through E-Voting at the AGM and remote e-voting with requisite majority.

You may accordingly declare the result of the remote E-Voting and E-Voting during the AGM.

Voting details as required under Regulation 44 of SEBI LODR is enclosed as **Annexure I** of this report.

The Electronic data and relevant records relating to Remote e-voting/E-voting at the AGM shall remain in our safe custody until the chairperson considers, approves and signs the minutes of the aforesaid General Meeting and thereafter the same will be handed over to the Company Secretary for the safe keeping.

Thanking you,

Yours truly,

For **P MUTHUKUMARAN AND ASSOCIATES**

MUTHUKUMARAN Digitally signed by
MUTHUKUMARAN
Date: 2026.09.30 15:09:22 +05'30'

MUTHUKUMARAN

Partner

Practising Company Secretary

Mem No.: F-11218 | C.P No: 20333

Peer Review No: 7833/2026

UDIN: F011218H001674572

Date: September 30, 2026

Place: Chennai

For **UCAL LIMITED**

S Digitally signed by S
NARAYAN
Date: 2026.09.30
15:16:22 +05'30'
NARAYAN
Authorised Signatory

Annexure I

The details of Voting Results with regard to the Ordinary/Special Resolution as required under Regulation 44 of the SEBI Listing Regulations, as under:

Resolution No. 01			To Receive, Consider and Adopt the Audited Financial Statements of the Company for the Year ended March 31, 2026, together with reports of the Board of Directors and the Auditors thereon and the Audited Consolidated Financial Statements of the Company for the Year ended March 31, 2026 together with the Report of Auditors thereon;					
Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda /resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)] * 100	(4)	(5)	(6)=[(4)/(2)] * 100	(7)=[(5)/(2)] * 100
Promoter and Promoter Group	E-Voting	15541431	15541431	100	15541431	-	100	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	15541431	15541431	100	15541431	-	100	-
Public-Institutions	E-Voting	4904	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	4904	-	-	-	-	-	-
Public- Non Institutions	E-Voting	6567290	39428	0.6	39190	238	99.396	0.604
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	6567290	39428	0.6	39190	238	99.396	0.604
Total		22113625	15580859	70.4581	15580621	238	99.998	0.002

Resolution No. 02			To Appoint a Director in the place of Mr. Abhaya Shankar (DIN:00008378), Who retires by rotation and being Eligible, offers himself for Re-Appointment.					
Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda /resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)] * 100	(4)	(5)	(6)=[(4)/(2)] * 100	(7)=[(5)/(2)] * 100
Promoter and Promoter Group	E-Voting	15541431	15541431	100	15541431	-	100	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	15541431	15541431	100	15541431	-	100	-
Public- Institutions	E-Voting	4904	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	4904	-	-	-	-	-	-
Public- Non Institutions	E-Voting	6567290	39428	0.6	38578	850	97.844	2.156
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	6567290	39428	0.6	38578	850	97.844	2.156
Total		22113625	15580859	70.4581	15580009	850	99.995	0.005

Resolution No. 03			Payment of Remuneration to Mr. Abhaya Shankar (DIN: 00008378) as Non - executive Director of the Company for the Financial Year 2027-28.					
Resolution required: (Ordinary/ Special)			Special Resolution					
Whether promoter/ promoter group are interested in the agenda /resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)] * 100	(4)	(5)	(6)=[(4)/(2)] * 100	(7)=[(5)/(2)] * 100
Promoter and Promoter Group	E-Voting	15541431	15541431	100	15541431	-	100	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	15541431	15541431	100	15541431	-	100	-
Public-Institutions	E-Voting	4904	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	4904	-	-	-	-	-	-
Public- Non Institutions	E-Voting	6567290	39428	0.6	3528	35900	8.948	91.052
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	6567290	39428	0.6	3528	35900	8.948	91.052
Total		22113625	15580859	70.4581	15544959	35900	99.770	0.230

Resolution No. 04			Ratification of Remuneration to Cost Auditor.					
Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda /resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)] * 100	(4)	(5)	(6)=[(4)/(2)] * 100	(7)=[(5)/(2)] * 100
Promoter and Promoter Group	E-Voting	15541431	15541431	100	15541431	-	100	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	15541431	15541431	100	15541431	-	100	-
Public-Institutions	E-Voting	4904	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	4904	-	-	-	-	-	-
Public- Non Institutions	E-Voting	6567290	39428	0.6	38597	831	97.892	2.108
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	6567290	39428	0.6	38597	831	97.892	2.108
Total		22113625	15580859	70.4581	15580028	831	99.995	0.005

General information about company	
Scrip code	500464
NSE Symbol	UCAL
MSEI Symbol	NOTLISTED
ISIN	INE139B01016
Name of the company	UCAL LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	29-09-2026
Start time of the meeting	04:00 PM
End time of the meeting	04:37 PM



Scrutinizer Details	
Name of the Scrutinizer	MR.P. MUTHUKUMARAN
Firms Name	P. MUTHUKUMARAN AND ASSOCIATES
Qualification	CS
Membership Number	20333
Date of Board Meeting in which appointed	08-07-2026
Date of Issuance of Report to the company	29-09-2026



Voting results	
Record date	22-09-2026
Total number of shareholders on record date	17501
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	6
b) Public	102
No. of resolution passed in the meeting	4
Disclosure of notes on voting results	



Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Financial Statements of the Company for the year ended March 31, 2026, together with reports of the Board of Directors and the Auditors thereon and the Audited Consolidated Financial Statements of the Company for the year ended March 31, 2026 together with the report of Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	15541431	15541431	100	15541431	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	15541431	15541431	100	15541431	0	100	0
Public-Institutions	E-Voting	4904	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	4904	0	0	0	0	0	0
Public- Non Institutions	E-Voting	6567290	39428	0.6004	39190	238	99.3964	0.6036
	Poll							
	Postal Ballot (if applicable)							
	Total	6567290	39428	0.6004	39190	238	99.3964	0.6036
Total		22113625	15580859	70.4582	15580621	238	99.9985	0.0015
Whether resolution is Pass or Not.				Yes				
Disclosure of notes on resolution				Textual Information(1)				



Text Block	
Textual Information(1)	The Ordinary Resolution is passed with requisite majority.



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				TO APPOINT A DIRECTOR IN THE PLACE OF MR.ABHAYA SHANKAR (DIN:00008378), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	15541431	15541431	100	15541431	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	15541431	15541431	100	15541431	0	100	0
Public- Institutions	E-Voting	4904	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	4904	0	0	0	0	0	0
Public- Non Institutions	E-Voting	6567290	39428	0.6004	38578	850	97.8442	2.1558
	Poll							
	Postal Ballot (if applicable)							
	Total	6567290	39428	0.6004	38578	850	97.8442	2.1558
Total		22113625	15580859	70.4582	15580009	850	99.9945	0.0055
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	



Text Block	
Textual Information(1)	The ordinary resolution is passed with requisite majority



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



Resolution(3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				PAYMENT OF REMUNERATION TO MR. ABHAYA SHANKAR (DIN: 00008378) AS NON-EXECUTIVE NON-INDEPENDENT DIRECTOR OF THE COMPANY FOR THE FINANCIAL YEAR 2027-28.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	15541431	15541431	100	15541431	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	15541431	15541431	100	15541431	0	100	0
Public- Institutions	E-Voting	4904	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	4904	0	0	0	0	0	0
Public- Non Institutions	E-Voting	6567290	39428	0.6004	3528	35900	8.948	91.052
	Poll							
	Postal Ballot (if applicable)							
	Total	6567290	39428	0.6004	3528	35900	8.948	91.052
Total		22113625	15580859	70.4582	15544959	35900	99.7696	0.2304
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	



Text Block	
Textual Information(1)	The Special Resolution is passed with requisite majority



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				RATIFICATION OF REMUNERATION TO COST AUDITOR				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	15541431	15541431	100	15541431	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	15541431	15541431	100	15541431	0	100	0
Public- Institutions	E-Voting	4904	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	4904	0	0	0	0	0	0
Public- Non Institutions	E-Voting	6567290	39428	0.6004	38597	831	97.8924	2.1076
	Poll							
	Postal Ballot (if applicable)							
	Total	6567290	39428	0.6004	38597	831	97.8924	2.1076
Total		22113625	15580859	70.4582	15580028	831	99.9947	0.0053
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	



Text Block	
Textual Information(1)	The Ordinary Resolution is passed with requisite majority.



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

