

27<sup>th</sup> January 2023

National Stock Exchange of India Ltd Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051 Stock Code : UCALFUEL	BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Stock Code: 500464
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Dear Sir,

**Sub: Intimation of Credit Rating under Regulation 30 of the SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015.**

This is to inform that CRISIL Ratings Limited vide its letter dated January 27, 2023 has intimated the Company that it has reaffirmed credit rating as mentioned below in respect of the Company's banking facilities.

Facilities	Amount (Rs. in Crore)	Rating	Rating Action
Long Term Bank Facilities	35.00	CRISIL BBB+/Stable	Reaffirmed
<b>Total Facilities</b>	<b>35.00</b>		

Request you to kindly take the above information on record.

Thanking you

Yours faithfully

For **UCAL FUEL SYSTEMS LIMITED**S.Narayan  
Company Secretary