



UCAL FUEL SYSTEMS LIMITED

27.01.2023

National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051. Stock Code : UCALFUEL	BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Stock Code: 500464
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Dear Sir/Madam,

Sub: Proceedings of the Extraordinary General Meeting (EGM) [01/23-24] of the Company

We wish to inform you that the Extraordinary General Meeting (EGM) of the Company was held on **Friday, January 27, 2023** through Video Conference.

Pursuant to Regulation 30, Part A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed the summary of proceedings of the EGM.

This is for your information and records.

Thanking you

Yours faithfully
For **UCAL FUEL SYSTEMS LIMITED**

S. NARAYAN
COMPANY SECRETARY

UCAL FUEL SYSTEMS LIMITED

SUMMARY OF PROCEEDINGS OF THE EXTRAORDINARY GENERAL MEETING OF THE COMPANY HELD ON FRIDAY, JANUARY 27, 2023 FROM 11:00 HRS TO 11.23 HRS THROUGH VIDEO CONFERENCE.

Present :-

Name	Designation	Attended through VC
Mr.Jayakar Krishnamurthy	Chairman and Managing Director	Chennai
Mr.Ram Ramamurthy	Whole Time Director	Chennai
Mr.Abhaya Shankar	Whole Time Director and CEO	Chennai
Mr.S.Balasubramanian	Independent Director & Chairperson of the Audit Committee and Stakeholder Relationship Committee	Gurgaon
Mr.IV Rao	Independent Director and Chairperson of Nomination and Remuneration Committee	Gurgaon
Ms.Lakshminarayanan Priyadarshini	Independent Director	USA
Mr.V.Ramanathan	Chief Financial Officer	Chennai
Mr.S.Narayan	Company Secretary	Chennai

In Attendance :-

Mr.P.Muthukumar	Practicing Company Secretary, M/s.P Muthukumar And Associates, Scrutinizer for the e-voting process	Chennai
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Mr. Jayakar Krishnamurthy, Chairman of the Company, occupied the Chair. The Company Secretary confirmed that the requisite quorum was present. The Chairman after confirmation of the requisite quorum called the meeting to order.

He introduced the Directors and Key Managerial Personnel viz., Mr. S. Balasubramanian, Independent Director, (Chairman of Audit Committee and Stakeholders Relationship Committee), Mr.I.V.Rao, Independent Director (Chairperson of Nomination and Remuneration of Committee), Ms.Lakshminarayanan Priyadarshini, Independent Director, Mr.Ram Ramamurthy, Whole-time Director, Mr.Abhaya Shankar, Whole Time Director and CEO, Mr.V.Ramanathan, Chief Financial Officer and Mr. S. Narayan, Company Secretary.

As the EGM Notice was already circulated to all the Shareholders, EGM Notice convening the meeting was taken as read. The Chairman gave a brief background on the agenda item for which approval of the Shareholders was sought.

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Speaker Shareholders who had registered with the Company for speaking at the EGM were provided opportunity to express their views or ask their queries about the Agenda item of the EGM. Queries were adequately responded by the Chairman.

Thereafter, the following item of business as mentioned in the EGM Notice were transacted at the meeting:

Item No.1	Special Business	To approve change in designation of Mr.Abhaya Shankar [DIN: 00008378] from Non-Executive Director to Whole Time Director and payment of Remuneration to him.	Special Resolution
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Shareholders who had not cast their vote through remote e-voting, were requested to cast their vote in the course of the meeting through the voting facility provided by National Securities Depository Limited (NSDL).

Scrutinizer for the remote e-voting process and e-voting at the EGM was Mr.P.Muthukumar, P Muthukumar And Associates, Practising Company Secretaries, Chennai.

Shareholders were informed that e-voting results would be declared along with the Scrutinizer's Report within two working days of conclusion of the EGM.

Thereafter, the meeting was concluded with a vote of thanks.

The meeting commenced at 11.00 A.M (IST) and concluded at 11.23 A.M (IST)

Thanking you

Yours faithfully
For UCAL FUEL SYSTEMS LIMITED

S. NARAYAN
COMPANY SECRETARY