



UCAL FUEL SYSTEMS LIMITED

21st November 2022

BSE Limited, Corporate Relationship Department, 1st floor, New Trading Ring Rotunda Building, P J Towers, Dalal Street, Fort Mumbai - 400 001. BSE Code: 500464	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra East, Mumbai 400 051 Scrip Code: UCALFUEL
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Dear Sir

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed details of related party transactions in the new format specified by SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021 for the half year ended 30th September 2022.

Kindly take the same in your records.

Thanking you

Yours faithfully
For UCAL FUEL SYSTEMS LIMITED

S. NARAYAN
COMPANY SECRETARY

Encl: as above

Related party transactions

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments					
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary					Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)	
1	UCAL-FUEL SYSTEMS LIMITED	Ucal Polymer Industries Ltd	Subsidiaries	Purchase of goods or services	594006900.00	APPROVED	234321621.00	163754898.00	215531464.64									
2	UCAL FUEL SYSTEMS LIMITED	Ucal Polymer Industries Ltd	Subsidiaries	Sale of goods or services	1500000.00	APPROVED	256404.00	0.00	0.00									
3	UCAL FUEL SYSTEMS LIMITED	Ucal Polymer Industries Ltd	Subsidiaries	Any other transaction	120000.00	APPROVED	60000.00	0.00	0.00									
4	UCAL FUEL SYSTEMS LIMITED	Ucal Polymer Industries Ltd	Subsidiaries	Any other transaction	5993100.00	APPROVED	2996550.00	0.00	0.00									
5	UCAL FUEL SYSTEMS LIMITED	Magnetic Meter Systems (India) Limited	Other Related Party	Any other transaction	500000.00	APPROVED	0.00	0.00	0.00									
6	UCAL FUEL SYSTEMS LIMITED	Magnetic Meter Systems (India) Limited	Other Related Party	Sale of goods or services	1000000.00	APPROVED	107770.00	0.00	0.00									
7	UCAL FUEL SYSTEMS LIMITED	Magnetic Meter Systems (India) Limited	Other Related Party	Purchase of goods or services	200000000.00	APPROVED	70228391.00	60541716.00	70201031.26									
8	UCAL FUEL SYSTEMS LIMITED	Magnetic Meter Systems (India) Limited	Other Related Party	Any other transaction	4800000.00	APPROVED	2395800.00	0.00	0.00									
9	UCAL FUEL SYSTEMS LIMITED	Minica Services Private Limited	Other Related Party	Any other transaction	38400000.00	APPROVED	19166400.00	3136320.00	20699712.00									
10	UCAL FUEL SYSTEMS LIMITED	Southern Ceramics Private Limited	Promoters Group	Any other transaction	11200000.00	APPROVED	5590200.00	914760.00	6037416.00									
11	UCAL FUEL SYSTEMS LIMITED	Sujo Land & Properties Private Limited	Promoters Group	Any other transaction	8000000.00	APPROVED	3993000.00	653400.00	4312440.00									
12	UCAL FUEL SYSTEMS LIMITED	Bangalore Union Services Private Limited	Promoters Group	Any other transaction	6400000.00	APPROVED	0.00	1008675.00	1877604.00									
13	UCAL FUEL SYSTEMS LIMITED	Bharat Foundations Private Limited	Entities with joint control or significant influence over entity	Any other transaction	3200000.00	APPROVED	1597200.00	261360.00	1724976.00									
14	UCAL FUEL SYSTEMS LIMITED	Bharat Advisory Services Private Limited	Other Related Party	Any other transaction	4800000.00	APPROVED	2395800.00	392040.00	2587464.00									



15	UCAL FUEL SYSTEMS LIMITED	RD Electrocircuits Pvt Ltd	Other Related Party	Purchase of goods or services	1500000000.00	APPROVED	457826693.00	5604583.00	106141946.90										
16	UCAL FUEL SYSTEMS LIMITED	Dr.V.Krishnamurthy	Promoters Group	Any other transaction	10200000.00	APPROVED	1700000.00	0.00	0.00										
17	UCAL FUEL SYSTEMS LIMITED	Jayakar Krishnamurthy	Promoter	Remuneration	33583334.00	APPROVED	16791667.00	3915000.00	0.00										
18	UCAL FUEL SYSTEMS LIMITED	Ram Ramamurthy	Key management personnel of entity or parent	Remuneration	4292400.00	APPROVED	2146200.00	0.00	0.00										
19	UCAL FUEL SYSTEMS LIMITED	Syed Abdul Hadi	Key management personnel of entity or parent	Remuneration	15598534.00	APPROVED	7799267.00	0.00	0.00										
20	UCAL FUEL SYSTEMS LIMITED	Adithya S Jayakar	Relatives of KMP	Remuneration	3502404.00	APPROVED	1751202.00	0.00	0.00										
21	UCAL FUEL SYSTEMS LIMITED	Peter Langford	Relatives of KMP	Remuneration	3803016.00	APPROVED	1267672.00	0.00	261029.12										
22	UCAL FUEL SYSTEMS LIMITED	Narayan S	Key management personnel of entity or parent	Remuneration	2075690.00	APPROVED	1037845.00	0.00	0.00										
23	UCAL FUEL SYSTEMS LIMITED	Ramanathan V	Key management personnel of entity or parent	Remuneration	5050080.00	APPROVED	2576240.00	0.00	0.00										
24	UCAL FUEL SYSTEMS LIMITED	Carburettors Limited	Holding Company	Dividend paid		APPROVED	22640178.00	0.00	0.00										
25	UCAL FUEL SYSTEMS LIMITED	Bangalore Union Services Private Limited	Promoters Group	Dividend paid		APPROVED	550968.00	0.00	0.00										
26	UCAL FUEL SYSTEMS LIMITED	Southern Ceramics Private Limited	Promoters Group	Dividend paid		APPROVED	3117030.00	0.00	0.00										
27	UCAL FUEL SYSTEMS LIMITED	Sujo Land & Properties Private Limited	Promoters Group	Dividend paid		APPROVED	283366.00	0.00	0.00										
28	UCAL FUEL SYSTEMS LIMITED	Dr.V.Krishnamurthy	Promoters Group	Dividend paid		APPROVED	1122798.00	0.00	0.00										
29	UCAL FUEL SYSTEMS LIMITED	Jayakar Krishnamurthy	promoter	Dividend paid		APPROVED	708416.00	0.00	0.00										
30	UCAL FUEL SYSTEMS LIMITED	Minica Real Estates Private Limited	Promoters Group	Dividend paid		APPROVED	2683764.00	0.00	0.00										
31	UCAL FUEL SYSTEMS LIMITED	Bharat technologies auto components limited	Other Related Party	Any other transaction		APPROVED	0.00	210000000.00	210000000.00										
Total value of transaction during the reporting period							867112442												

