



Date: 16/03/2026

National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051 Stock Code : UCAL	BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Stock Code: 500464
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Dear Sir/Madam,

Sub: Intimation under Regulation 30 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR") read with the Securities and Exchange Board of India ("SEBI") Circular dated September 9, 2015, bearing reference no. CIR/CFD/CMD/4/2015("Disclosure Circular") - **Update.**

We refer to our earlier letter dated 16th February 2026 intimating that the Shareholders of the Company have approved by way of Postal Ballot, dilution / reduction of Stake and/or cessation of control of the Company in Ucal Holdings Inc., ("UHI") a material subsidiary of the Company.

We now wish to update the Exchange that the Company has received an intimation today viz., 16th March 2026 from Ucal Holdings Inc., ("UHI") that it has issued and allotted, 9000 equity shares (Common Stock) @ USD 0.01 per share on 15th March, 2026 to the new Investor M/s. AscentX Inc.,USA. With the issuance, out of total number of 10,000 shares (Common Stock) in UHI, M/s. AscentX Inc., holds 90% shareholding comprising of 9000 shares (Common Stock) and balance 10 % comprising of 1000 shares (Common Stock) continues to be held by Ucal Limited.

With the above issuance of 9000 equity shares (Common Stock) by UHI to M/s. AscentX Inc., the existing shareholding of Ucal Limited in M/s.Ucal Holdings Inc., gets diluted/ reduced from 100% to 10% and consequently, M/s.Ucal Holdings Inc., ceases to be a Wholly Owned Subsidiary of Ucal Limited and M/s.Ucal Systems Inc., and M/s. Amtec Molded Products Inc., cease to be step down subsidiaries of Ucal Limited with effect from 15th March, 2026.

M/s.AscentX Inc.,USA is a third party and is not related to any Promoter or Promoter Group of the Company.

Kindly take the above on your record.

Yours faithfully,
For Ucal Limited

S Narayan
Company Secretary