UCAL LIMITED
(Formerly UCAL FUEL SYSTEMS LIMITED)

13th August 2025

National Stock Exchange of India Ltd Exchange Plaza, 5" Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai — 400 051 Stock Code : UCAL	BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Stock Code: 500464

Dear Sir/Madam,

SUB: OUTCOME OF BOARD MEETING HELD TODAY i.e., 13th AUGUST, 2025 - RESULTS

Further to our intimation dated 4th August 2025 and pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held today, i.e.,13th August, 2025, has *inter-alia* approved the Unaudited (Standalone and Consolidated) financial results of the Company for the quarter ended 30th June, 2025.

A copy of the Un-audited Financial Results (Standalone & Consolidated) as per SEBI Format for the quarter ended June 30, 2025 and the Limited Review Report of the Statutory Auditors of the Company (Standalone & Consolidated) for the quarter ended June 30, 2025 are enclosed pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of Board of Directors commenced at 10.30 A.M and concluded at 11.45 A.M

Kindly take on record the above information.

Thanking You,

Yours faithfully
For Ucal Limited

S NARAYAN
Digitally signed by S NARAYAN
Date: 2025.08.13 11:51:43 +05'30'

S.Narayan
Company Secretary

R.SUBRAMANIAN AND COMPANY LLP
CHARTERED ACCOUNTANTS
LLPIN: AAG-3873

Tel: 044-24992261 / 24991347 | info@rscompany.co.in | www.rscompany.co.in

Independent Auditors' Limited Review Report on Unaudited Standalone Financial Results of UCAL LIMITED (Formerly Known as UCAL FUEL SYSTEMS LIMITED) for the quarter ended June 30, 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of **UCAL LIMITED**

Introduction

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of M/s. **UCAL LIMITED** (herein after referred to as the 'Company'), for the quarter ended June 30, 2025 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (the "Listing Regulations"), which has been initialled by us for identification purposes.

Management Responsibility

2. The Unaudited Standalone Financial Results, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules notified thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Unaudited Standalone Financial Results based on our review.

Scope of Review

3. We conducted our review of the Unaudited Standalone Financial Results in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Unaudited Standalone Financial Results are free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the persons responsible for financial and accounting matters, applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Unaudited Standalone Financial Results read with notes thereon, prepared in accordance with applicable Indian Accounting Standards specified under section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

5. We draw attention to the matter specified in the Note No.4 to the Unaudited Standalone Financial Results with regard to pending RBI approval for the write-off of trade receivables and loans & advances due from UCAL Holdings Inc., USA (Previously AMTEC Precision Products Inc.).

   Our opinion on the Unaudited Standalone Financial Results is not modified in respect of the above matter.

For R. Subramanian and Company LLP,
Chartered Accountants,
FRN: 004137S/S200041

R. SUBRAMANIAN AND COMPANY LLP Chennai 600 004 Chartered Accountants

R. Kumarasubramanian

R. Kumarasubramanian
Partner
Membership No: 021888
UDIN: 25021888BMMBKF7216

Place: Chennai
Date: August 13, 2025

R.SUBRAMANIAN AND COMPANY LLP
CHARTERED ACCOUNTANTS
LLPIN: AAG-3873

Tel: 044-24992261 / 24991347 | info@rscompany.co.in | www.rscompany.co.in

Independent Auditors' Limited Review Report on Unaudited Consolidated Financial Results of UCAL LIMITED (Formerly known as UCAL FUEL SYSTEMS LIMITED) for the quarter ended June 30, 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of **UCAL LIMITED**

Introduction

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of M/s. **UCAL LIMITED** (herein after referred to as the 'Company'), its two wholly owned subsidiaries (the Company and its subsidiaries together referred to as the 'Group'), for the quarter ended June 30, 2025 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), which has been initialled by us for identification purposes.

Management Responsibility

2. The Unaudited Consolidated Financial Results, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Unaudited Consolidated Financial Results based on our review.

Scope of Review

3. We conducted our review of the Unaudited Consolidated Financial Results in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Unaudited Consolidated Financial Results are free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

R. SUBRAMANIAN AND COMPANY LLP Chennai 600 004 Chartered Accountants

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Unaudited Consolidated Financial Results include the unaudited financial results of the following entities:
   - (i) **Wholly owned Subsidiaries:**
     - (a) UCAL Holdings Inc., USA (Previously AMTEC Precision Products Inc.,)
     - (b) UCAL Polymer Industries Limited
   - (ii) **Step down Subsidiaries:**
     - (a) Subsidiaries of UCAL Holdings Inc., USA (Previously AMTEC Precision Products Inc.,)
       - UCAL Systems Inc., (Previously North American Acquisition Corporation, USA)
       - AMTEC Moulded Products Inc., USA
     - (b) Subsidiary of UCAL Polymer Industries Limited
       - UPIL USA, Inc.

Conclusion

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Unaudited Consolidated Financial Results read with notes thereon, prepared in accordance with applicable Indian Accounting Standard specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

6. We draw attention to the matter specified in the Note No.4 to the Unaudited Consolidated Financial Results with regard to pending RBI approval for the write-off of trade receivables and loans & advances due from UCAL Holdings Inc., USA (Previously AMTEC Precision Products Inc.).

   Our opinion on the Unaudited Consolidated Financial Results is not modified in respect of the above matter.

R. SUBRAMANIAN AND COMPANY LLP
Chennai
600 004
Chartered Accountants

Other Matters

7. The Unaudited Consolidated Financial Results include the interim financial results of:

   (i) **UCAL Holdings Inc.,** (Wholly-owned Foreign Subsidiary) whose interim financial results reflect total assets of ₹ 18,774.96 lakhs as at June 30, 2025, total income of ₹ 5,894.21 lakhs, total net loss after tax of ₹ 547.66 lakhs, and total comprehensive loss of ₹ 536.41 lakhs for the quarter ended on that date as considered in the Unaudited Consolidated Financial Results, which has not been reviewed by other auditors.

   (ii) **UCAL Polymer Industries Limited** (Wholly-owned Indian subsidiary) whose interim financial results reflect total assets of ₹ 7,326.04 lakhs as at June 30, 2025, total income of ₹ 1,201.22 lakhs, total net loss after tax of ₹ 60.90 lakhs, and total comprehensive loss of ₹ 57.56 lakhs, for the quarter ended on that date as considered in the Unaudited Consolidated Financial Results, which has not been reviewed by us.

8. Our conclusion on the Unaudited Consolidated Financial Results, in so far as it relates to such subsidiaries referred to in Paragraph 7 above is based solely on the financial results of the entities submitted to us by the Management and which are said to have been reviewed by the Management.

   Our conclusion on the Unaudited Consolidated Financial Results is not modified in respect of the above matter.

For R. Subramanian and Company LLP,
Chartered Accountants,
FRN: 004137S/S200041

R. SUBRAMANIAN AND COMPANY LLP ★ Chennai 600 004 ★ Chartered Accountants

R. Kumarasubramanian

R. Kumarasubramanian
Partner
Membership No: 021888
UDIN: 25021888BMNDBK4983 4

Place: Chennai
Date: August 13, 2025

UCAL LIMITED (Formerly Known As UCAL Fuel Systems Limited)					
Registered Office : 11B/2 (S.P) 1st Cross Road, Ambattur Industrial Estate, Chennai 600058					
Tel No -044-66544719; Email-ufsl.ho@ucal.com					
Website : www.ucal.com CIN : L31900TN1985PLC012343					
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025					
					Rs. in Lakhs
S.No	Particulars	Quarter Ended			Year Ended
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
I.	Revenue From Operations	13,960.10	15,013.76	12,786.78	58,279.83
II.	Other Income	119.60	207.42	135.40	1,899.05
III.	**Total Income (I + II)**	**14,079.70**	**15,221.18**	**12,922.18**	**60,178.88**
	Expenses				
	(a) Cost of materials consumed	7,193.12	6,839.49	7,017.57	28,574.01
	(b) Purchases of stock-in-trade	542.18	1,200.50	1,309.44	6,130.56
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	452.66	907.73	(630.23)	9.80
	(d) Employee benefit expenses	2,258.09	2,209.40	2,004.68	8,410.98
	(e) Finance Cost	557.42	501.50	654.82	2,253.61
	(f) Depreciation and amortisation expenses	538.42	562.45	549.14	2,227.28
	(g) Other expenses	2,391.52	2,805.87	1,897.84	9,557.67
IV.	**Total Expenses**	**13,933.41**	**15,026.94**	**12,803.26**	**57,163.91**
V.	Profit / (Loss) from operations before exceptional items and tax (III - IV)	146.29	194.24	118.92	3,014.97
VI.	Exceptional items	-	-	-	-
VII.	**Profit / (Loss) before tax (V - VI)**	**146.29**	**194.24**	**118.92**	**3,014.97**
	Tax Expenses				
	(1) Current Tax	-	-	-	-
	(2) Deferred Tax	113.88	334.14	73.60	754.60
VIII.	**Tax expenses/(Credit)**	**113.88**	**334.14**	**73.60**	**754.60**
IX.	**Profit / (Loss) for the period (VII-VIII)**	**32.41**	**(139.90)**	**45.32**	**2,260.37**
X.	Other Comprehensive Income/ (Loss) (Net of Tax)	-	(183.78)	-	(183.78)
XI.	**Total Comprehensive Income/ (Loss) for the period (IX + X)**	**32.41**	**(323.68)**	**45.32**	**2,076.59**
XII.	Paid-up Equity Share Capital (of Rs.10/- per share)	2,211.36	2,211.36	2,211.36	2,211.36
XIII.	Reserves (excluding Revaluation Reserves as shown in the audited balance sheet)				35,283.44
XIV.	Number of Equity Shares	221.14	221.14	221.14	221.14
XV.	Earnings per Equity share (Face Value- Rs. 10 per share)				
	(1) Basic (In Rs.)	0.15	(0.63)	0.20	10.22
	(2) Diluted (In Rs.)	0.15	(0.63)	0.20	10.22

R. SUBRAMANIAN AND COMPANY LLP Chennai 600 004 Chartered Accountants

UCAL LIMITED CHENNAI 600 0

UCAL LIMITED (Formerly Known As UCAL Fuel Systems Limited)					
Registered Office : 11B/2 (S.P) 1st Cross Road, Ambattur Industrial Estate, Chennai 600058					
Tel No- 044-66544719; Email-ufsl.ho@ucal.com					
Website: www.ucal.com CIN : L31900TN1985PLC012343					
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025					
					Rs. in Lakhs
S.No	**Particulars**	**Quarter Ended**			**Year Ended**
		June 30, 2025	**March 31, 2025**	**June 30, 2024**	**March 31, 2025**
		UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
I.	Revenue From Operations	19,452.27	19,889.60	18,707.28	80,229.47
II.	Other Income	289.51	278.38	221.90	2,220.00
III.	**Total Income (I + II)**	**19,741.78**	**20,167.98**	**18,929.17**	**82,449.47**
	Expenses				
	(a) Cost of materials consumed	8,676.00	8,812.02	8,650.28	35,699.13
	(b) Purchases of stock-in-trade	542.18	1,200.50	1,309.44	6,130.56
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	503.10	486.52	(671.91)	(753.41)
	(d) Employee benefit expenses	5,032.62	5,746.71	4,405.08	19,530.43
	(e) Finance Cost	827.96	607.98	867.80	2,949.60
	(f) Depreciation and amortisation expenses	958.55	1,033.66	1,010.27	4,091.18
	(g) Other expenses	3,677.24	4,004.79	3,521.99	15,645.73
IV.	**Total Expenses**	**20,217.65**	**21,892.18**	**19,092.95**	**83,293.22**
V.	Profit / (Loss) from operations before exceptional items and tax (III - IV)	(475.87)	(1,724.20)	(163.77)	(843.75)
VI.	Exceptional items	-	-	-	
VII.	**Profit / (Loss) before tax (V - VI)**	**(475.87)**	**(1,724.20)**	**(163.77)**	**(843.75)**
	Tax Expenses				
	(1) Current Tax	1.00	2.94	18.00	39.18
	(2) Deferred Tax	124.12	330.65	69.56	745.06
VIII.	**Tax expenses/(Credit)**	**125.12**	**333.59**	**87.56**	**784.24**
IX.	**Profit / (Loss) for the period (VII-VIII)**	**(600.99)**	**(2,057.79)**	**(251.33)**	**(1,627.99)**
X.	Other Comprehensive Income / (Loss) (Net of Tax)	14.58	(217.31)	6.78	(18.64)
XI.	**Total Comprehensive Income/ (Loss) for the period (IX + X)**	**(586.41)**	**(2,275.10)**	**(244.56)**	**(1,646.63)**
XII.	Paid-up Equity Share Capital (of Rs.10/- per share)	2,211.36	2,211.36	2,211.36	2,211.36
XIII.	Reserves (excluding Revaluation Reserves as shown in the audited balance sheet)				33,259.64
XIV.	Number of Equity Shares	221.14	221.14	221.14	221.14
XV.	Earnings per Equity share (Face Value- Rs. 10 per share)				
	(1) Basic (in Rs.)	(2.72)	(9.31)	(1.14)	(7.36)
	(2) Diluted (in Rs.)	(2.72)	(9.31)	(1.14)	(7.36)

R. SUBRAMANIAN AND COMPANY LLP Chartered Accountants Chennai 600 004

UCAL LIMITED CHENNAI 600 058

NOTES	
1	The above Unaudited Financial Results (Standalone and Consolidated) have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at the respective meetings held on August 13, 2025
2	The company operates only in one segment, i.e., Automotive Components. As such reporting is done on single segment basis.
3	The above Unaudited Financial Results (Standalone and Consolidated) have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (IndAS) as notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by (Indian Accounting Standards)(Amendment) Rules, 2023 as specified under section 133 of Companies Act, 2013.
4	During the year 2017-18, the company wrote off Rs.2,854.06 Lakhs of Trade Receivables and Rs.12,337.79 Lakhs of loan receivable from Ucal Holding Inc.(USA), (Previously Amtec Precision Products Inc.), a wholly owned subsidiary of Ucal Limited. The company is awaiting approval from RBI for the said write offs.
5	The figures for the quarter ended March 31, 2025 represent the balancing figures between the audited figures in respect of the full financial year and the unaudited published year- to - date figures up to the third quarter of the financial year which were subjected to limited review.
6	Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.
	Place : Chennai Date : August 13, 2025 R. SUBRAMANIAN AND COMPANY LLP Chennai 600 004 Chartered Accountants UCAL LIMITED CHENNAI 600 058 For UCAL Limited Ram Ramamurthy **Whole-Time Director**