



12.02.2026

National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051 Stock Code : UCAL	BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Stock Code: 500464
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Dear Sir/Madam,

SUB: OUTCOME OF BOARD MEETING HELD TODAY i.e., 12TH FEBRUARY 2026 - RESULTS

Further to our intimation dated 03rd February, 2026 and pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held today, i.e., 12th February, 2026 has *inter-alia*

1. Approved the Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter and nine months ended 31st December 2025.
2. A copy of the Un-audited Financial Results (Standalone & Consolidated) as per SEBI Format for the quarter and nine months ended December 31, 2025 and the Limited Review Report of the Statutory Auditors of the Company for the quarter and nine months ended December 31, 2025 are enclosed pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The aforesaid Financial Results (standalone & consolidated) shall also be made available on the website of the company. Further an extract of the results would be published in the newspapers in accordance with the Listing Regulations.

The Board Meeting commenced at 10.15 a.m and concluded at 12.30 p.m.

Kindly take the above information / documents on record.

Thanking you

Yours faithfully

For UCAL LIMITED

S. NARAYAN
COMPANY SECRETARY

R.SUBRAMANIAN AND COMPANY LLP
CHARTERED ACCOUNTANTS
LLPIN: AAG-3873

Tel: 044-24992261 / 24991347 | rs@rscompany.co.in | www.rscompany.co.in

Independent Auditors' Limited Review Report on Standalone Unaudited Financial Results of UCAL LIMITED (Formerly Known as UCAL FUEL SYSTEMS LIMITED) for the quarter and nine months ended December 31, 2025 pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of UCAL LIMITED

Introduction

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of M/s. UCAL LIMITED (the 'Company') for the quarter and nine months ended December 31, 2025, being submitted by the company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (the "Listing Regulations"), which has been initialled by us for identification purposes.

Management Responsibility

2. The Standalone Unaudited Financial Results, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (the 'Act') as amended, read with relevant rules notified thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Standalone Unaudited Financial Results based on our review.

Scope of Review

3. We conducted our review of the Standalone Unaudited Financial Results in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Standalone Unaudited Financial Results are free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Registered Office: No. 6, Krishnaswamy Avenue, Luz, Mylapore, Chennai – 600 004

Ahmedabad | Bengaluru | Bhubaneswar | Hyderabad | Mumbai | New Delhi



R.Subramanian and Company LLP
Chartered Accountants

Conclusion

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Standalone Unaudited Financial Results read with notes thereon, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. Subramanian and Company LLP,
Chartered Accountants,
FRN: 004137S/S200041

R. Kumarasubramanian

R. Kumarasubramanian
Partner

ICAI Membership No: 021888

UDIN: *26021888EWJUSK2409*

Place: Chennai

Date: February 12, 2026



R.SUBRAMANIAN AND COMPANY LLP
CHARTERED ACCOUNTANTS
LLPIN: AAG-3873

Tel: 044-24992261 / 24991347 | rs@rscompany.co.in | www.rscompany.co.in

Independent Auditors' Limited Review Report on Consolidated Unaudited Financial Results of UCAL LIMITED (Formerly known as UCAL FUEL SYSTEMS LIMITED) for the quarter and nine months ended December 31, 2025 pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of UCAL LIMITED

Introduction

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of M/s. UCAL LIMITED (the 'Company'), its two wholly owned subsidiaries (the Company and its subsidiaries together referred to as the 'Group'), for the quarter and nine months ended December 31, 2025 being submitted by the company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (the "Listing Regulations"), which has been initialled by us for identification purposes.

Management Responsibility

2. The Consolidated Unaudited Financial Results, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (the 'Act') as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Consolidated Unaudited Financial Results based on our review.

Scope of Review

3. We conducted our review of the Consolidated Unaudited Financial Results in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Consolidated Unaudited Financial Results are free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to

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obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/ 80 /2019 dated July 19, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Consolidated Unaudited Financial Results include the unaudited financial results of the following entities:
- (i) **Wholly owned Subsidiaries:**
- (a) UCAL Holdings Inc., USA (Previously AMTEC Precision Products Inc.,)
 - (b) UCAL Polymer Industries Limited
- (ii) **Step down Subsidiaries:**
- (a) Subsidiaries of UCAL Holdings Inc., USA (Previously AMTEC Precision Products Inc.,)
 - UCAL Systems Inc., (Previously North American Acquisition Corporation, USA)
 - AMTEC Moulded Products Inc., USA
 - (b) Subsidiary of UCAL Polymer Industries Limited
 - UPIL USA, Inc.

Conclusion

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Consolidated Unaudited Financial Results read with notes thereon, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. The Consolidated Unaudited Financial Results include the interim financial results of:
- (i) **UCAL Holdings Inc.,** (Wholly-owned Foreign Subsidiary) whose interim financial results reflect total assets of ₹18,664.30 lakhs as at December 31, 2025, total income of ₹14,073.25 lakhs, total net loss after tax of ₹2,095.02 lakhs, and total comprehensive loss of ₹1,959.84 lakhs for the nine months ended on that date as considered in the Consolidated Unaudited Financial Results, which has not been reviewed by other auditors.
- (ii) **UCAL Polymer Industries Limited** (Wholly-owned Indian subsidiary) whose interim financial results reflect total assets of ₹ 7,109.90 lakhs as at December 31, 2025, total income of ₹ 3,855.67 lakhs, total net loss after tax of ₹ 162.53 lakhs, and total comprehensive loss of ₹ 110.48 lakhs, for the nine months ended on that date as



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considered in the Consolidated Unaudited Financial Results, which has not been reviewed by us.

7. Our conclusion on the Consolidated Unaudited Financial Results, in so far as it relates to such subsidiaries referred to in Paragraph 6 above is based solely on the financial results of the entities submitted to us by the Management and which are said to have been reviewed by the Management.

Our conclusion on the Consolidated Unaudited Financial Results is not modified in respect of the above matter.

For R. Subramanian and Company LLP,
Chartered Accountants,
FRN: 004137S/S200041

R. Kumarasubramanian

R. Kumarasubramanian

Partner

ICAI Membership No: 021888

UDIN: *26021888 FDKXLH 2023*

Place: Chennai

Date: February 12, 2026



UCAL LIMITED (Formerly Known As UCAL Fuel Systems Limited)
Registered Office : 11B/2 (S.P) 1st Cross Road, Ambattur Industrial Estate, Chennai 600058
Tel No -044-66544719; Email-ufsl.ho@ucal.com
Website : www.ucal.com CIN : L31900TN1985PLC012343

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

S.No	Particulars	Rs. in Lakhs					
		Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	
I.	Revenue From Operations	16,080.89	16,488.30	15,035.65	46,529.29	43,266.07	58,279.83
II.	Other Income	131.77	95.38	1,633.05	346.75	1,691.62	1,899.05
III.	Total Income (I + II)	16,212.66	16,583.68	16,668.70	46,876.04	44,957.69	60,178.88
	Expenses						
	(a) Cost of materials consumed	8,670.67	8,511.71	7,258.02	24,375.51	21,734.53	28,574.01
	(b) Purchases of stock-in-trade	1,013.41	1,512.59	1,823.11	3,068.18	4,930.06	6,130.56
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(231.14)	(223.51)	(117.14)	(2.00)	(897.93)	9.80
	(d) Employee benefit expenses	2,612.80	2,369.62	2,172.91	7,240.51	6,201.57	8,410.98
	(e) Finance Cost	579.70	558.55	482.42	1,695.67	1,752.11	2,253.61
	(f) Depreciation and amortisation expenses	561.58	612.14	583.98	1,712.13	1,664.82	2,227.28
	(g) Other expenses	2,852.17	2,731.76	2,499.21	7,975.45	6,751.80	9,557.67
IV.	Total Expenses	16,059.19	16,072.86	14,702.51	46,065.45	42,136.96	57,163.91
V.	Profit / (Loss) from operations before exceptional items and tax (III - IV)	153.47	510.82	1,966.19	810.59	2,820.73	3,014.97
VI.	Exceptional items						
	(a) Statutory impact of New Labour Code (Refer Note 5)	239.08	-	-	239.08	-	-
VII.	Profit / (Loss) before tax (V - VI)	(85.61)	510.82	1,966.19	571.51	2,820.73	3,014.97
	Tax Expenses						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	(81.44)	258.73	158.26	291.17	420.46	754.60
VIII.	Tax expenses/(Credit)	(81.44)	258.73	158.26	291.17	420.46	754.60
IX.	Profit / (Loss) for the period (VII-VIII)	(4.17)	252.09	1,807.93	280.34	2,400.27	2,260.37
X.	Other Comprehensive Income						
	(a) Items that will not be reclassified to Profit or Loss (net)	109.86	-	-	109.86	-	(183.78)
	(b) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Other Comprehensive Income / (Loss) (Net of Tax)	109.86	-	-	109.86	-	(183.78)
XI.	Total Comprehensive Income/ (Loss) for the period (IX + X)	105.69	252.09	1,807.93	390.20	2,400.27	2,076.59
XII.	Paid-up Equity Share Capital (of Rs.10/- per share)	2,211.36	2,211.36	2,211.36	2,211.36	2,211.36	2,211.36
XIII.	Other Equity excluding Revaluation Reserves				35,673.63	35,607.12	35,283.44
XIV.	Number of Equity Shares	221.14	221.14	221.14	221.14	221.14	221.14
XV.	Earnings per Equity share (Face Value - Rs. 10 per share)						
	(1) Basic (In Rs.)	(0.02)	1.14	8.18	1.27	10.85	10.22
	(2) Diluted (In Rs.)	(0.02)	1.14	8.18	1.27	10.85	10.22

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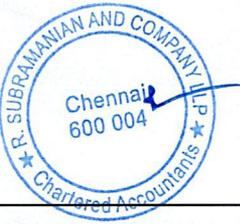
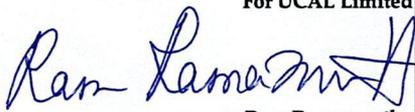
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

		Rs. in Lakhs					
S.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
I.	Revenue From Operations	19,852.23	21,130.19	20,330.39	60,434.69	60,339.87	80,229.47
II.	Other Income	153.87	(23.87)	1,542.88	419.52	1,941.62	2,220.00
III.	Total Income (I + II)	20,006.10	21,106.32	21,873.27	60,854.21	62,281.49	82,449.47
	Expenses						
	(a) Cost of materials consumed	9,342.37	9,602.23	8,779.68	27,620.60	26,887.11	35,699.13
	(b) Purchases of stock-in-trade	1,013.41	1,512.59	1,823.11	3,068.18	4,930.06	6,130.56
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	418.51	(381.74)	(141.15)	539.87	(1,239.92)	(753.41)
	(d) Employee benefit expenses	4,658.92	4,958.05	4,705.97	14,649.59	13,783.72	19,530.43
	(e) Finance Cost	818.29	752.92	671.34	2,399.18	2,341.62	2,949.60
	(f) Depreciation and amortisation expenses	863.56	925.06	1,058.42	2,747.17	3,057.52	4,091.18
	(g) Other expenses	3,685.36	3,941.96	4,196.30	11,304.55	11,640.94	15,645.73
IV.	Total Expenses	20,800.42	21,311.07	21,093.67	62,329.14	61,401.05	83,293.22
V.	Profit / (Loss) from operations before exceptional items and tax (III - IV)	(794.32)	(204.75)	779.60	(1,474.93)	880.44	(843.75)
VI.	Exceptional items						
	(a) Statutory impact of New Labour Code (Refer Note 5)	258.24	-	-	258.24	-	-
VII.	Profit / (Loss) before tax (V - VI)	(1,052.56)	(204.75)	779.60	(1,733.17)	880.44	(843.75)
	Tax Expense						
	(1) Current Tax	-	(1.00)	(9.76)	-	36.24	39.18
	(2) Deferred Tax	(83.65)	243.19	156.97	283.66	414.41	745.07
VIII.	Tax expense/(Credit)	(83.65)	242.19	147.21	283.66	450.65	784.25
IX.	Profit / (Loss) for the period (VII-VIII)	(968.91)	(446.94)	632.39	(2,016.83)	429.79	(1,628.00)
X.	Other Comprehensive Income						
	(a) Items that will not be reclassified to Profit or Loss (net)	111.92	-	-	111.92	-	(181.34)
	(b) Items that will be reclassified to Profit or Loss	28.47	142.12	184.72	185.17	198.68	162.70
	Other Comprehensive Income / (Loss) (Net of Tax)	140.39	142.12	184.72	297.09	198.68	(18.64)
XI.	Total Comprehensive Income/ (Loss) for the period (IX + X)	(828.52)	(304.82)	817.11	(1,719.74)	628.47	(1,646.64)
XII.	Paid-up Equity Share Capital (of Rs.10/- per share)	2,211.36	2,211.36	2,211.36	2,211.36	2,211.36	2,211.36
XIII.	Other Equity excluding Revaluation Reserves				31,539.89	35,534.70	33,259.64
XIV.	Number of Equity Shares	221.14	221.14	221.14	221.14	221.14	221.14
XV.	Earnings per Equity share (Face Value - Rs. 10 per share)						
	(1) Basic (in Rs.)	(4.38)	(2.02)	2.86	(9.12)	1.94	(7.36)
	(2) Diluted (in Rs.)	(4.38)	(2.02)	2.86	(9.12)	1.94	(7.36)

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NOTES	
1	The above Unaudited Financial Results (Standalone and Consolidated) have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at the respective meetings held on February 12, 2026
2	The Company operates only in one segment, i.e., Automotive Components. As such reporting is done on single segment basis.
3	The above Unaudited Financial Results (Standalone and Consolidated) have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by (Indian Accounting Standards)(Amendment) Rules, 2023 as specified under section 133 of Companies Act, 2013.
4	Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.
5	On November 21 2025, the Government of India notified provisions of the code on wages , 2019 , the Industrial relations code, 2020, the code on social security,2020 and the Occupational Safety, Health and Working condition code, which consolidate 29 existing labour laws into a unified framework governing employee benefits during employment and post-employment. The Ministry of Labour and Employment published draft Central rules and FAQs to facilitate the assessment of the financial impact due to the new labour codes. The company has assessed and disclosed the incremental impact of these changes on the basis of best information available, consistent with the guidance provided by Institute of Chartered Accountant of India. The labour code, amongst other things, introduce changes, including a uniform definition of wages. These changes have resulted in increase in gratuity liability arising from past service by Rs.2.39 Crores (Standalone) and Rs.2.58 Crores (Consolidated) in the above Unaudited Financial Results. Considering the materiality and regulatory - driven, non - recurring nature of this development, the company has presented such incremental impact as "Statutory impact of New Labour Code" under "Exceptional items" in the Statement of Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31,2025. The company continues to monitor the finalisation of Central / State rules and clarifications from the Government on Various other aspects of New Labour Codes and would give appropriate accounting effect of such development in the period in which they are notified.
6	Pursuant to the approvals by the Board of Directors in their meeting held on 13.01.2026, The company has issued notice of postal ballot to the shareholders, seeking approval by way of Special Resolutions in respect of transfer / dilution of stake in M/s. Ucal Holdings Inc.,USA (UHI), a Wholly Owned Foreign Subsidiary and / or cessation of control over UHI and the sale / transfer of the residential property owned by a Wholly Owned Subsidiary viz., M/s. Ucal Polymer Industries Limited. The Company has disclosed the above information to the stock exchanges (NSE and BSE), as mandated in Regulation 30 of the SEBI (LODR) Regulations, 2015.
Place : Chennai Date : February 12, 2026	  <p style="margin-left: 20px;"> For UCAL Limited  Ram Ramamurthy Whole-Time Director </p>

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