



UCAL FUEL SYSTEMS LIMITED

7th November 2022

National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051 Stock Code : UCALFUEL	BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Stock Code: 500464
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Dear Sir/Madam,

SUB: INTIMATION UNDER REGULATION 30 READ WITH SCHEDULE III TO THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (“LISTING REGULATIONS”).

In terms of Regulation 30 read with Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform the Exchange that on recommendation of the Nomination and Remuneration Committee, the Board of Directors at its meeting held today viz., 7th November 2022 has approved the appointment of Mr. Abhaya Shankar [DIN 00008378], Non-Executive Director as the Chief Executive Officer of the Company with effect from 7th November 2022 and change in designation as Whole Time Director.

By virtue of his appointment as CEO, while holding his position as Non-Executive Director, Mr. Abhaya Shankar has been designated as the Whole Time Director and CEO with effect from 7th November 2022 for a term of 1 (one) year. The Company shall take necessary steps to obtain shareholder's approval within the prescribed time under SEBI LODR, 2015 regulations.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed as **Annexure A**.

Kindly take the above information on record.

Thanking you

Yours faithfully

For UCAL FUEL SYSTEMS LIMITED

**S. NARAYAN
COMPANY SECRETARY**

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ANNEXURE - A

Brief profile of Mr.Abhaya Shankar, Whole Time Director and Chief Executive Officer.

Name of the Director	Mr.Abhaya Shankar
DIN Number	00008378
Date of Birth & Age	26.03.1956 and 66 Years
Date of Appointment / Re-appointment	7 th November 2022 With the appointment of Mr.Abhaya Shankar, Non-Executive Director as the Chief Executive Officer of the Company while holding his position as Non-Executive Director, Mr.Abhaya Shankar has been designated as Whole Time Director resulting in change in designation as Whole Time Director and CEO of the Company with effect from 7th November 2022 for a term of 1 (One) year.
Qualification	B.Tech. Mechanical from IIT Kanpur and MBA from IIM Kolkata.
Expertise in specific functional area	Mr.Abhaya Shankar has 40 years of experience as Management Professional and out of which he served as head of organisation for 22 years. He is also a Management consultant for Strategy, Sales & Marketing acceleration, Organizational Health & People related initiatives. He has a highly successful track record in diverse industries & products, in India and internationally. His areas of expertise includes handling disinvestments, Mergers & Acquisitions, set up Joint Ventures, set up green field plants, undertaken Branding initiatives and several projects such as implementing ERP, and putting up an IT/Engineering services organization. Mr.Abhaya Shankar is a Certified Marshall Goldsmith Leadership Coach.
Terms and conditions of appointment	With the appointment as CEO, there is a change in designation from Non-Executive Director to Whole Time Director and he is liable to retire by rotation for a term of 1 (One) years with effect from 7 th November 2022.
Number of shares held in the Equity share capital of the Company	NIL
Relationship with other Directors	NIL
Directorship in other Companies	Sri Havisha Hospitality and Infrastructure Limited.
Committee and Executive positions held in other Companies.	He is a member of Audit Committee and NRC Committee in Sri Havisha Hospitality and Infrastructure Limited.
Information as required pursuant to BSE Circular ref no.LIST/COMP/14/2018-19 and NSE Circular No.NSE/CML/2018/24 dated June 20, 2018.	He is not debarred from holding office of Director by virtue of any SEBI Order or any other such authority.

