



UCAL FUEL SYSTEMS LIMITED

1st December 2021

The National Stock Exchange of India Limited/
BSE Limited

Dear Sir

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed details of related party transactions in the format specified in the accounting standards for the half year ended 30th September 2021.

Kindly take the same in your records.

Thanking you

Yours faithfully
For UCAL FUEL SYSTEMS LIMITED

A handwritten signature in blue ink, appearing to be "S. Narayan", is written above the printed name.

S. NARAYAN
COMPANY SECRETARY AND
COMPLIANCE OFFICER

Encl: as above

UCAL FUEL SYSTEMS LIMITED

DISCLOSURE OF RELATED PARTY TRANSACTIONS AND BALANCES FOR THE HALF YEAR ENDED 30th SEPTEMBER 2021

Related Parties and their relationship where control exists:

a) Holding Company:

Carburetors Limited

b) Subsidiaries:

- i. Ucal Polymer Industries Limited (UPIL)
[Wholly Owned Subsidiary of UCAL Fuel Systems Limited (UFSL)]
- a. UPIL, USA, Inc (Wholly Owned Subsidiary of UPIL)
- ii. UCAL Holdings Inc., (UHI) (Wholly Owned Subsidiary of UFSL)
- a. UCAL Systems Inc., (Wholly Owned Subsidiary of UH I)
- b. Amtec Moulded Products Inc., USA
(Wholly Owned Subsidiary of UHI)

Other Related Parties and their relationship where transaction exists

c) Fellow Subsidiaries:

- i. RD Electrocircuits Private Limited.

d) Key Managerial Personnel (KMP):

- i. Mr. Jayakar Krishnamurthy – Chairman and Managing Director
- ii. Mr. Ram Ramamurthy – Whole Time Director.
- iii. Ms. Rekha Raghunathan – Director
- iv. Mr. Syed Abdul Hadi – Chief Executive Officer
- v. Mr. V. Ramanathan - Chief Financial Officer

e) Enterprises controlled or jointly controlled by KMP or Directors

- i. Minica Real Estates Private Limited
- ii. Bangalore Union Services Private Limited
- iii. UCAL-JAP Systems Limited
- iv. Bharat Foundations Private Limited



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f) Relatives of Key Managerial Personnel (KMP):

- i. Dr. V. Krishnamurthy
- ii. Mr. Adithya S Jayakar
- iii. Mr. Peter Langford

g) Entities controlled by relatives of Key Managerial Personnel (KMP):

- i. Magnetic Meter Systems (India) Limited
- ii. Bharat Technologies Auto Components Limited
- iii. Sujo Land and Properties Private limited
- iv. Minica Services Private Limited
- v. Southern Ceramics Private Limited
- vi. Bharat Advisory services Private Limited
- vii. Bharat Foundations Private Limited

h) Entities in which KMP or relatives are trustees or members of Managing committee:

- i. Culture and Heritage Trust of Karuveli
- ii. Dr. V. Krishnamurthy Educational Foundation.

Note: Related party Relationships is identified by the company and relied upon by the Auditors.

Transactions with Related Parties

(Rs. In Lakhs)

Transactions during the Half Year Ended 30.09.2021	Holding Company	Subsidiaries	Other Related Enterprises	KMP	Relatives Of KMP
Outstanding Payables	-	1,713.08	1,192.89	23.75	14.86
Outstanding Receivables	-	-	2,101.95	-	-
Guarantees given	-	448.40	-	-	-
Purchase of Materials	-	2,008.10	4,341.48	-	-
Loan from related enterprise	-	-	500.00	-	-
Consultancy Charges Paid	-	-	-	-	60.18
Salary Paid	-	-	-	-	31.98
Rent Received	-	0.60	-	-	-
Rent Paid	-	-	348.48	-	-
Managerial Remuneration (Directors)	-	-	-	142.17	-
Remuneration to Key Managerial Personnel other than Directors	-	-	-	106.67	-
Sale of Goods	-	3.09	-	-	-
CSR Expenditure	-	-	-	-	-
Dividend paid	226.40	-	-	-	-

