UCAL LIMITED
(Formerly UCAL FUEL SYSTEMS LIMITED)

02.11.2026

National Stock Exchange of India Ltd Exchange Plaza, 5" Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai — 400 051 Stock Code : UCAL	BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Stock Code: 500464

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – UPDATE

In terms of Regulation 30 read with Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in continuation to our earlier announcement to the Stock Exchange vide our letter dated 13th January 2026 with respect to the sale of residential plot admeasuring 6.97 acres owned by wholly owned subsidiary M/s. Ucal Polymer Industries Limited ("UPIL"), to M/s. Sujo Land and Properties Private Limited, promoter group company, we now wish to update the exchange that M/s. Sujo Land and Properties Private Limited has executed today viz. 02 November 2026 the agreement to sell with UPIL and advanced consideration amount of Rs.45 Crore to UPIL pending receipt of approval from Mahindra Integrated Township.

The details as required under Regulation 30(6) read with Schedule III, Part A, Para A(1) of the SEBI Listing Regulations and the SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September 2015, have already been disclosed in our earlier intimation dated 13 January 2026 is now being updated with the above developments and enclosed herewith as Annexure I.

Kindly take the above on your record.

Yours faithfully,
For Ucal Limited

S NARAYAN Digitally signed by S NARAYAN Date: 2026.11.02 16:24:27 +05'30'

S Narayan
Company Secretary

Annexure A

Disclosure for the sale or disposal of unit(s) or division(s) or subsidiary(ies) of the listed entity:-

<table>
<tr><th>Items to be disclosed</th><th>Details</th></tr>
<tr><td>a) The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year i.e. 31st March 2026.</td><td>Name of the Subsidiary: Ucal Polymer Industries Limited (“UPIL”).
<table>
<tr><th>Particulars</th><th>Amount (Rs In Crore)</th><th>Percentage</th></tr>
<tr><td>Total income</td><td>52.27</td><td>6.24</td></tr>
<tr><td>Net worth</td><td>54.53</td><td>17.22</td></tr>
</table></td></tr>
<tr><td>b) Date on which the agreement for sale has been entered into.</td><td>As of now the agreement to sell has been executed on 02 November 2026 and sale agreement for the sale of residential plot admeasuring 6.97 acres will be executed by the Wholly owned subsidiary UPIL in due course of time and the same will be intimated separately.</td></tr>
<tr><td>c) The expected date of completion of sale/disposal.</td><td>Tentatively before end of June 2027 subject to receipt of approval from Mahindra Integrated Township. Upon completion of the sale of residential plot by the Wholly owned Subsidiary UPIL, same will be intimated separately.</td></tr>
<tr><td>d) Consideration received from such sale /disposal</td><td>An advance amount of Rs.45 Crore has been received by UPIL from Sujo Land and Properties Private Limited on 02 November 2026, pending receipt of approval from Mahindra Integrated Township.</td></tr>
<tr><td>e) Brief details of buyers</td><td>M/s.Sujo Land and Properties Private Limited, promoter group company and is in the business of investment in properties.</td></tr>
<tr><td>f) Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length</td><td>The said transaction indirectly falls under Related party transaction as Ucal Limited is not a party to the transaction but its Wholly owned unlisted subsidiary (UPIL) is a party to the transaction. This does not fall under material related party transaction since the transaction does not breach the threshold limit of 10% of the annual consolidated</td></tr>
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	turnover of Ucal Limited (Listed entity) as per the Schedule XII of SEBI Listing Regulations 2015 and the transaction being at arm's length. However, in terms of Regulation 23(2)(b) of SEBI Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company has obtained prior approval of its Audit Committee and Board on 13th January 2026 and under Regulation 24 (6) of SEBI Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 shareholders' approval have been obtained on 13th February 2026 even though the company is not a party to the transaction.
g) Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not applicable
h) Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable