UNITED BREWERIES LIMITED

February 07, 2013

Department of Corporate Services,
Bombay Stock Exchange Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir:

Subject: Press Release – Quarter ended December 31, 2012

Further to our submission of Unaudited Financial Results for the quarter ended December 31, 2012 along with Limited Review Report vide letter dated February 06, 2013, we are submitting a Press Release in relation thereto.

Yours faithfully,

For UNITED BREWERIES LIMITED,

HENRICUS PETRUS VAN ZON
DIRECTOR & CHIEF FINANCIAL OFFICER

Copy to:

1. National Stock Exchange of India Limited
   Exchange Plaza,
   Bandra Kurla Complex, Bandra (E),
   Mumbai – 400 051

2. Bangalore Stock Exchange Limited
   No. 51, Stock Exchange Towers,
   1st Cross, J C Road,
   Bangalore – 560 027.

PERFORMANCE HIGHLIGHTS – FOR THE PERIOD ENDING DECEMBER 31, 2012.

- **PROFIT AFTER TAX INCREASE OF 40%**
- **EBITDA UP BY 15%**
- **VOLUME GROWTH OF 6% AND SALES UP BY 10%**

UBL overall volumes remained flat versus the same quarter in the previous year, hugely affected by the unfavourable ordering pattern of TASMAC in Tamil Nadu.

The Company posted growth in key profitable markets, namely Karnataka, Maharashtra, Rajasthan, Bihar and Uttar Pradesh, it also posted growth in Andhara Pradesh, the country's largest market by volume.

On the cost front the Company has done well to contain the overall inflationary trend by managing the costs of packaging material. This has helped to offset in the increase in the prices of other input materials in an inflationary economy.

EBITDA for the 3rd quarter was Rs.874 million, and Profit before Tax for Q3 stands at Rs. 241 million; Profit after Tax for the period increased by 17% on account of tax reversals.

The Greenfield brewery in Nanjangud has started commercial operations in the quarter. The brown field expansions at other sites are progressing as scheduled to meet the demand of the coming summer months.

Current quarter results are not comparable to the corresponding quarter of the previous year due to the consolidation of 9 months results of MBIL, UMBL, UB Nizam, and CBPL in the corresponding quarter of the previous year consequent to the merger of these entities into the Company. In addition the current quarter includes the results of UB Ajanta which was not part of the results of the corresponding quarter of the previous year.

Bangalore, February 6, 2013