



UNITED BREWERIES LIMITED

May 03, 2017

**National Stock Exchange of India Limited**

Exchange Plaza,  
Plot No. C/1, G-Block,  
Bandra Kurla Complex, Bandra (E),  
Dalal Street,  
Mumbai – 400 051

**Kind Attention: Mr. Avishkar Naik, Assistant Vice President - Surveillance**

Dear Sir,

**Ref: Clarification/Confirmation on news item appearing in "Media/Publication"**  
**Your letter Ref. No.: NSE/CM/Surveillance/6765 dated May 3, 2017**

We refer to your letter Ref. No.: NSE/CM/Surveillance/6765 dated May 3, 2017 seeking our clarification/confirmation on news item appeared in The Economic Times dated May 3, 2017 captioned "Heineken eyes Mallya's pledged shares to top up its UB pitcher".

In this regard we submit that the Company is not aware of any development or the proposal between Heineken and Banks/lenders to buy-out Dr. Vijay Mallya's pledged shares, as speculated. We have also come to know about this through news item published in Economic Times today.

Kindly note that the Company stands committed to comply with the provisions of Listing Regulations, as applicable from time to time, and we shall keep the Exchange informed immediately if we come to know about any development in this regard.

Thanking you,

For UNITED BREWERIES LIMITED

**GOVIND IYENGAR**  
Senior Vice President – Legal &  
Company Secretary