



UNITED BREWERIES LIMITED

December 23, 2021

To

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| 1. BSE Limited
Department of Corporate Service
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip: 532478 | 2. National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051
Scrip: UBL |
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Dear Sir,

Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015–Update on Appeal before National Company Law Appellate Tribunal (NCLAT).

This is in reference to our earlier letter dated December 08, 2021 with respect to an Appeal filed by the Company before the National Company Law Appellate Tribunal against the Order passed on September 24, 2021 by Competition Commission of India (CCI) imposing a penalty of Rs. 751.83 crores on the Company.

We hereby inform that by its Order received on December 23, 2021, NCLAT has **STAYED** the Order passed by the CCI upon a condition of pre-deposit of 10% of the penalty amount imposed on the company. The company will comply with the directions and the said 10% amount shall be deposited through a fixed deposit receipt within stipulated time as mentioned in the Order.

Kindly take the same on record and treat this as our compliance.

Thanking you,

Your faithfully,
For UNITED BREWERIES LIMITED

GOVIND IYENGAR
Senior Vice President – Legal &
Company Secretary