



# UNITED BREWERIES (HOLDINGS) LIMITED

The Secretary  
National Stock Exchange of India Limited  
Compliance Department  
Exchange Plaza, Bandra Kurla Complex  
Bandra [E], Mumbai 400 051

April 1, 2016

**Sub: Press report appearing in Business Line on Saturday, 19<sup>th</sup> March 2016  
- clarification by the Company**

This has reference to your mail dated 22<sup>nd</sup> March 2016 advising us to submit clarification to the Exchange on the news item appearing in Business Line on Saturday, 19<sup>th</sup> March 2016 bearing the caption "Court begins hearings on pleas to wind up Kingfisher Airlines, UB"

This is to inform you that 9 creditors of Kingfisher Airlines Limited, who are purported beneficiaries of Corporate Guarantees from United Breweries (Holdings) Limited ("Company"), have filed winding up petitions against the Company. These winding up petitions have been filed in the Hon'ble High Court of Karnataka between 26-3-2012 to 16-11-2013. Out of the 9 winding up petitions filed against the Company, 8 petitions have since been admitted by the Hon'ble High Court of Karnataka and the matter has been set down for arguments by the parties. The Company is contesting the winding up petitions. The Company has also filed proceedings before the High Court of Judicature at Bombay and the City Civil Court, Bangalore against some of the petitioners in the winding up petitions.

The Company has challenged one of the admission orders to the winding up petitions by filing SLP before the Hon'ble Supreme Court. The Hon'ble Supreme Court vide its order dated 17-11-2015 has admitted the said SLPs and the same is now listed on 6<sup>th</sup> April 2016 for further hearing.

The fact that the aforesaid winding up petitions have been admitted and the various litigations have been reported as Notes to Accounts in the previous quarterly accounts published by the Company in terms of the Listing Agreement with the Stock Exchanges.

Hope we have been able to clarify the same to your satisfaction.

We request you to kindly take the above information on record in compliance of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours faithfully,  
For United Breweries (Holdings) Limited

Kaushik Majumder  
Senior Vice President- Legal  
& Company Secretary

