



**April 25, 2026**

To,  
BSE Limited  
**Scrip Code: 532478**

National Stock Exchange of India Ltd.  
**Symbol: UBL**

Dear Sir,

Sub: **Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') – Outcome of Tax Litigation**

In reference to the earlier disclosure filed on March 01, 2025 and compliance with Regulation 30 read with Para B(8) of Part A of Schedule III of the SEBI Listing Regulations, read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated February 25, 2025, we wish to inform that the Company has received a favourable Order passed by the Assistant Commissioner of State Tax, Pataliputra Circle, Bihar.

The details of the said Order are enclosed as **Annexure**.

The same is for your information and records.

Thanking you,  
For UNITED BREWERIES LIMITED

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**NIKHIL MALPANI**  
Company Secretary & Compliance Officer

Encl: as above

**Annexure**

<b>S. No.</b>	<b>Particulars</b>	<b>Description</b>
<b>For Reference</b>		
1.	Brief details of litigation, viz., name(s) of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute/litigation	Assistant Commissioner of State Tax, Patliputra Circle, Bihar.  The GST Commissioner (Appeals) has passed the Order, and the same has been received on April 24, 2026.
<b>For Update</b>		
2.	Expected financial implications, if any, due to compensation, penalty, etc.	A penalty of ₹1,85,878/-
3.	Quantum of claims, if any;	As enumerated in Sr. No. 2
4.	The details of any change in the status and/or any development in relation to such proceedings;	On February 27, 2025, the Company had received a Demand Order under Section 73 of the BGST Act, 2017, wherein a demand for tax along with a penalty of ₹29,00,048/- had been confirmed.  Subsequently, the Company had preferred an appeal before the Hon'ble Commissioner (Appeals). Based on the legal submissions made by the Company, the Ld. Commissioner (Appeals) has granted substantial relief by reducing the demand along with a penalty. The penalty now stands reduced to ₹1,85,878.  The Company will be filing an appeal before the GST Appellate Tribunal (GSTAT) against the residual demand raised now.
5.	In the case of litigation against key management personnel or its' promoter or ultimate person in control, regularly provide details of any change in the status and/or any development in relation to such proceedings;	Not Applicable
6.	In the event of settlement of the proceedings, details of such settlement, including terms of the settlement, compensation /penalty paid (if any) and impact of such settlement on the financial position of the listed entity	Not Applicable

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