

August 08, 2025

BSE Limited
Scrip Code: 532478

National Stock Exchange of India Limited
Symbol: UBL

Dear Sirs,

Sub: 26th Annual General Meeting held on August 07, 2025 - Voting Results and Scrutinizer's Report

This is in furtherance of our letter dated August 07, 2025, wherein the Company had submitted the summary of proceedings of the 26th Annual General Meeting ('AGM') of the Company held on August 07, 2025.

We are pleased to submit herewith the following with respect to the 26th AGM of the Company held on August 07, 2025, through Video Conferencing and Other Audio-Visual Means in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

- 1) Voting results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as 'the SEBI Listing Regulations') - **Annexure A**
- 2) Report of the Scrutinizer dated August 07, 2025, pursuant to Section 108 of the Companies Act, 2013, and Rule 20 of the Companies (Management and Administration) Rules, 2014 - **Annexure B**

The Company had appointed Vinod Sunder Raman, Company Secretary in Practice (Membership No. ACS-18909, C.P.No.22422) as the Scrutinizer for remote e-voting and e-voting at the AGM.

As per the consolidated Scrutinizer's Report dated August 07, 2025, all the resolutions as set out in the Notice of the 26th AGM were passed by the Members of the Company with requisite majority.

The above shall be displayed on the Notice Board of the Company at its Registered Office and uploaded on the Company's website at www.unitedbreweries.com, and on the e-voting website of the Central Depository Services (India) Ltd.

This is for your information and records.

Thanking you,
For UNITED BREWERIES LIMITED

Nikhil Malpani
Company Secretary & Compliance Officer

Encl: As above

Annexure A

Voting Results
[As per Regulation 44(3) of the SEBI Listing Regulations]

<u>Sl. No.</u>	<u>Particulars</u>	<u>Details</u>
1.	Date of AGM/EGM	August 07, 2025
2.	Record Date (Cut-off-date)	July 31, 2025
3.	Total number of shareholders as on the record date	73,054
4.	Number of Shareholders present in the meeting, either in person or through proxy	
	Promoters & Promoter Group	Not Applicable
	Public	
5.	Number of Shareholders attended the meeting through Video Conferencing/Other Audio-visual Means.	
	Promoters & Promoter Group	3
	Public	33

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Financial Statement (including Audited Consolidated Financial Statement) of the Company for the year ended March 31, 2025, together with the Reports of the Auditors and Directors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	187281771	162654151	86.8500	162654151	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	187281771	162654151	86.8500	162654151	0	100.0000	0.0000
Public- Institutions	E-Voting	61084812	53533269	87.6376	53533269	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	61084812	53533269	87.6376	53533269	0	100.0000	0.0000
Public- Non Institutions	E-Voting	16038566	12676	0.0790	12608	68	99.4636	0.5364
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	16038566	12676	0.0790	12608	68	99.4636	0.5364
Total		264405149	216200096	81.7685	216200028	68	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To declare a Dividend on Equity Shares for the Financial Year ended March 31, 2025.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	187281771	162654151	86.8500	162654151	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	187281771	162654151	86.8500	162654151	0	100.0000	0.0000
Public-Institutions	E-Voting	61084812	53533269	87.6376	53533269	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	61084812	53533269	87.6376	53533269	0	100.0000	0.0000
Public- Non Institutions	E-Voting	16038566	12676	0.0790	12613	63	99.5030	0.4970
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	16038566	12676	0.0790	12613	63	99.5030	0.4970
Total		264405149	216200096	81.7685	216200033	63	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in the place of Mr. Jörn Eilmar Kersten (DIN: 10643152), who retires by rotation and being eligible, offers himself for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	187281771	162654151	86.8500	162654151	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	187281771	162654151	86.8500	162654151	0	100.0000	0.0000
Public- Institutions	E-Voting	61084812	53533269	87.6376	52937906	595363	98.8879	1.1121
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	61084812	53533269	87.6376	52937906	595363	98.8879	1.1121
Public- Non Institutions	E-Voting	16038566	12676	0.0790	12146	530	95.8189	4.1811
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	16038566	12676	0.0790	12146	530	95.8189	4.1811
Total		264405149	216200096	81.7685	215604203	595893	99.7244	0.2756
Whether resolution is Pass or Not.							Yes	

Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Messrs BVP & CO. LLP as Secretarial Auditors for a term of five consecutive years from the financial year 2025-2026 to financial year 2029-2030				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	187281771	162654151	86.8500	162654151	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	187281771	162654151	86.8500	162654151	0	100.0000	0.0000
Public-Institutions	E-Voting	61084812	53532257	87.6360	53532257	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	61084812	53532257	87.6360	53532257	0	100.0000	0.0000
Public- Non Institutions	E-Voting	16038566	12676	0.0790	12622	54	99.5740	0.4260
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	16038566	12676	0.0790	12622	54	99.5740	0.4260
Total		264405149	216199084	81.7681	216199030	54	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	

Resolution (5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Payment of remuneration to the Non-Executive Directors				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	187281771	162654151	86.8500	162654151	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	187281771	162654151	86.8500	162654151	0	100.0000	0.0000
Public- Institutions	E-Voting	61084812	53533269	87.6376	53531008	2261	99.9958	0.0042
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	61084812	53533269	87.6376	53531008	2261	99.9958	0.0042
Public- Non Institutions	E-Voting	16038566	12676	0.0790	11393	1283	89.8785	10.1215
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	16038566	12676	0.0790	11393	1283	89.8785	10.1215
Total		264405149	216200096	81.7685	216196552	3544	99.9984	0.0016
Whether resolution is Pass or Not.							Yes	

**SCRUTINIZER'S REPORT**

**[Pursuant to Section 108 of the Companies Act, 2013 read with rule 20 of the Companies
(Management and Administration) Rules, 2014 as amended]**

To,
The Chairperson,
United Breweries Limited
CIN: L36999KA1999PLC025195
UB Tower, UB City, #24 Vittal Mallya Road
Bangalore - 560 001

Dear Sir,

Sub : Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 110 and 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended from time to time, for the Twenty-Sixth Annual General Meeting of United Breweries Limited held on Thursday, August 07, 2025 at 1.00 PM (IST) through Video conferencing ('VC') / other audio visual means ('OAVM').

1. I, Vinod Sunder Raman, Practicing Company Secretary, had been appointed as the Scrutinizer by the Board of Directors of United Breweries Limited ("the Company") pursuant to a Resolution passed at the Board Meeting held on May 07, 2025, to scrutinize the e-voting process for the purpose of passing resolutions at the 26th Annual General Meeting ("e-voting"), in a fair and transparent manner and ascertain the requisite majority on the said resolutions.
2. The e-voting on the resolutions specified in the Notice of the Annual General Meeting ("AGM") dated May 07, 2025 (the 'AGM Notice'), is undertaken under the provisions of sections 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and General Circular No. 14 / 2020 dated April 8, 2020 and subsequent circulars issued in this regard, the latest one being General Circular No. 09 / 2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs ('MCA Circulars'), Regulation 44 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") and SEBI Circular No SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024, issued by SEBI ("SEBI Circulars") and other applicable laws, rules and regulations (including any statutory modification or re-enactment thereof for the time being in force and as amended from time to time).





3. The Management of the Company is responsible to ensure the compliance with the provisions of the Companies Act, 2013, Rules thereunder read with the MCA and SEBI Circulars, SS-2 and regulations contained in the SEBI LODR Regulations relating to voting through electronic means (both remote e-voting prior to and the e-voting during the AGM) on the resolutions contained in the AGM Notice.
4. The notice along with explanatory statement under Section 102 of the Act, dated May 07, 2025, convening the AGM, as confirmed by the Company in respect of the below mentioned resolutions passed at the AGM of the Company along with Annual Report 2024-2025 were sent only by electronic mode to those Members whose Email addresses are registered with the Company/ Depository Participant(s)/ Registrar and Transfer Agent. Further, due to changes under Regulation 36 of the Listing Regulations vide SEBI's Circular effective December 13, 2024, Shareholders who had not registered their e-mail addresses would receive a letter with a web link and exact path to access the full Annual Report.

The dispatch of the AGM Notice by electronic mode was completed on July 14, 2025, where there were 3192 bounced back cases. Subsequently, the Company sent one reminder for the bounced back cases on Monday, August 04, 2025, where the bounced back cases were reduced to 1976 cases. In view of the same, out of total 67412 cases, 65436 were successfully delivered and 1976 were reported as bounced back cases.

In addition to the above, 4881 shareholders whose email ids were not registered with the Company/ RTAs/ Depositories were sent a weblink of Annual Report through a letter dated July 15, 2025, at their registered residential address in compliance with Regulation 36(1)(b) of the (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The notice and Annual Report 2024-2025 were also uploaded on the Company's website www.unitedbreweries.com, websites of the Stock exchanges i.e., BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on the website of Central Depository Services (India) Limited ("CDSL") <https://www.evotingindia.com> as service provider for extending the facility of providing remote electronic voting to the Shareholders of the Company.

5. The Equity Shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e., Thursday, July 31, 2025 were entitled to vote on the resolutions (item nos. 1,2,3,4 and 5 as set out in the Notice calling the AGM) and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date subject to the provisions of Articles of Association of the Company.





6. The remote e-voting facility was kept open by the Company for a period commencing from 09.00 a.m. (IST), Monday, August 04, 2025, and ended at 05.00 p.m. (IST), Wednesday, August 06, 2025 (both days inclusive).
7. The Company had also provided remote e-voting facility to the shareholders present at the AGM through VC/OAVM and who had not cast their vote earlier.

As per the information given by the Company, the names of the shareholders who had voted by remote e-voting through the facility provided by CDSL had been blocked and only those members who were present at the AGM through VC/OAVM and who had not voted on remote E-voting were allowed to cast their votes through e-voting system during the AGM.

8. The responsibility as a scrutinizer for the e-voting is restricted to the extent of preparation and presentation of Scrutinizer's Report of the votes cast "FOR" or "AGAINST" the resolution(s) as stated in the Notice, based on the reports generated from e-voting systems provided by CDSL, the authorized agency to provide e-voting facilities.
9. After the closure of the e-voting at the AGM, the votes cast via remote e-voting, as well as the e-voting during the AGM were unblocked on August 07, 2025, at 2.46 p.m. in the presence of following two witnesses not being in the employment of the Company as under:
 - a) CS Arbaz Hakim and
 - b) Jaisree V
10. The register has been maintained electronically to record the assent or dissent, received, mentioning the particulars of name, address, folio number or DP ID / Client ID of the shareholders, number of shares held by them and nominal value of such shares. There were no shares with differential voting rights in the Company.
11. The details containing, inter alia, list of equity shareholders, who voted "For" or "Against" each of the resolution put to vote, were generated from the e-voting website of CDSL i.e., <https://evotingindia.com> and based on such reports generated, I hereby submit my report as under on the result of the remote e-voting:
12. **Resolution No. 1 – ORDINARY RESOLUTION:** To receive, consider and adopt the Audited Financial Statement (including Audited Consolidated Financial Statement) of the Company for the year ended March 31, 2025, together with the Reports of the Auditors and Directors thereon:





**Megha M Vinod
& Co. LLP**

(i) In favour:

	No. of shareholders	No. of Votes	Percentage to total valid votes cast*
Remote e-voting prior to AGM	382	216199018	100%
e-Voting at the AGM	2	1010	100%
TOTAL	384	216200028	100%

(ii) Against:

	No. of shareholders	No. of Votes	Percentage to total valid votes cast*
Remote e-voting prior to AGM	5	68	0%
e-Voting at the AGM	0	0	0%
TOTAL	5	68	0%

(iii) Invalid & Abstained:

	Invalid		Abstained	
	No. of shareholders	No. of Votes	No. of shareholders	No. of Votes
Remote e-voting prior to AGM	Nil	Nil	Nil	Nil
e-Voting at the AGM	Nil	Nil	Nil	Nil
TOTAL	Nil	Nil	Nil	Nil

The Resolution No. 1 contained in the Notice is passed with requisite majority by the Members of the Company.

* The figures in percentage have been rounded off to 2 decimal points.

13. **Resolution No. 2 – ORDINARY RESOLUTION:** To declare Dividend on Equity Shares for the financial year ended March 31, 2025

(i) In favour:

	No. of shareholders	No. of Votes	Percentage to total valid votes cast*
Remote e-voting prior to AGM	382	216199023	100%
e-Voting at the AGM	2	1010	100%
TOTAL	384	216200033	100%



80355 48736

info@mmvco.in

Megha M Vinod & Co. LLP, Company Secretaries

Regd Office: B-703, Arvind Skylands Apartments, Shivanahalli, Jakkur Main Road,
Yelahanka, Bangalore - 560064

LLPIN : ACM-7127

(ii) Against:

	No. of shareholders	No. of Votes	Percentage to total valid votes cast*
Remote e-voting prior to AGM	5	63	0%
e-Voting at the AGM	0	0	0%
TOTAL	5	63	0%

(iii) Invalid & Abstained:

	Invalid		Abstained	
	No. of shareholders	No. of Votes	No. of shareholders	No. of Votes
Remote e-voting prior to AGM	Nil	Nil	Nil	Nil
e-Voting at the AGM	Nil	Nil	Nil	Nil
TOTAL	Nil	Nil	Nil	Nil

The Resolution No. 2 contained in the Notice is passed with requisite majority by the Members of the Company.

* The figures in percentage have been rounded off to 2 decimal points.

14. **Resolution No. 3 – ORDINARY RESOLUTION:** To appoint a Director in the place of Mr. Jorn Elimar Kersten (DIN: 10643152), who retires by rotation and being eligible, offers himself for re-appointment.

(i) In favour:

	No. of shareholders	No. of Votes	Percentage to total valid votes cast*
Remote e-voting prior to AGM	375	215603193	99.72%
e-Voting at the AGM	2	1010	100%
TOTAL	377	215604203	99.72%

(ii) Against:

	No. of shareholders	No. of Votes	Percentage to total valid votes cast*
Remote e-voting prior to AGM	12	595893	0.28%
e-Voting at the AGM	0	0	0%
TOTAL	12	595893	0.28%



(iii) Invalid & Abstained:

	Invalid		Abstained	
	No. of shareholders	No. of Votes	No. of shareholders	No. of Votes
Remote e-voting prior to AGM	Nil	Nil	Nil	Nil
e-Voting at the AGM	Nil	Nil	Nil	Nil
TOTAL	Nil	Nil	Nil	Nil

The Resolution No. 3 contained in the Notice is passed with requisite majority by the Members of the Company.

** The figures in percentage have been rounded off to 2 decimal points.*

15. **Resolution No. 4 – ORDINARY RESOLUTION:** Appointment of Messrs. BMP & Co. LLP as Secretarial Auditors for a term of five consecutive years from the financial year 2025-2026 to the financial year 2029-2030.

(i) In favour:

	No. of shareholders	No. of Votes	Percentage to total valid votes cast*
Remote e-voting prior to AGM	381	216198020	100%
e-Voting at the AGM	2	1010	100%
TOTAL	383	216199030	100%

(ii) Against:

	No. of shareholders	No. of Votes	Percentage to total valid votes cast*
Remote e-voting prior to AGM	5	54	0%
e-Voting at the AGM	0	0	0%
TOTAL	5	54	0%

(iii) Invalid & Abstained:

	Invalid		Abstained	
	No. of shareholders	No. of Votes	No. of shareholders	No. of Votes
Remote e-voting prior to AGM	Nil	Nil	Nil	Nil
e-Voting at the AGM	Nil	Nil	Nil	Nil
TOTAL	Nil	Nil	Nil	Nil



The Resolution No. 4 contained in the Notice is passed with requisite majority by the Members of the Company.

** The figures in percentage have been rounded off to 2 decimal points.*

16. Resolution No. 5 – ORDINARY RESOLUTION: Payment of remuneration to the Non-Executive Directors.

(i) In favour:

	No. of shareholders	No. of Votes	Percentage to total valid votes cast*
Remote e-voting prior to AGM	381	216195542	100%
e-Voting at the AGM	2	1010	100%
TOTAL	383	216196552	100%

(ii) Against:

	No. of shareholders	No. of Votes	Percentage to total valid votes cast*
Remote e-voting prior to AGM	7	3544	0%
e-Voting at the AGM	0	0	0%
TOTAL	7	3544	0%

(iii) Invalid & Abstained:

	Invalid		Abstained	
	No. of shareholders	No. of Votes	No. of shareholders	No. of Votes
Remote e-voting prior to AGM	Nil	Nil	Nil	Nil
e-Voting at the AGM	Nil	Nil	Nil	Nil
TOTAL	Nil	Nil	Nil	Nil

The Resolution No. 5 contained in the Notice is passed with requisite majority by the Members of the Company.

** The figures in percentage have been rounded off to 2 decimal points.*

17. The electronic data and records relating to remote e-voting currently in my safe custody will be handed over to the Company Secretary & Compliance Officer of the Company, duly authorized, for safe keeping.





**Megha M Vinod
& Co. LLP**

For **Megha M Vinod & Co. LLP**

Company Secretaries

(UIN : L2025KR018200)

Vinod Sunder Raman

Partner

Mem No.: A18909

CP No.: 22422



Place: Bangalore

Date: August 7, 2025

Peer Review No.: 6786/2025

UDIN: **A018909G000956879**



**Megha M Vinod
& Co. LLP**

80355 48736

info@mmvco.in

Megha M Vinod & Co. LLP, Company Secretaries

Regd Office: B-703, Arvind Skylands Apartments, Shivanahalli, Jakkur Main Road,
Yelahanka, Bangalore - 560064

LLPIN : ACM-7127