



August 07, 2025

To,  
**BSE Limited**  
Scrip Code: 532478

**National Stock Exchange of India Limited**  
Symbol: UBL

Dear Sir,

**Sub: Proceedings of the 26<sup>th</sup> Annual General Meeting ('AGM') of United Breweries Limited ('the Company')**

The 26<sup>th</sup> AGM of the Company was held today, i.e., August 07, 2025, at 1:00 a.m. through Video Conferencing / Other Audio-Visual Means wherein the following business mentioned in the Notice of AGM dated May 07, 2025 were transacted thereto.

<u>Item Nos.</u>	<u>Business</u>
	<b><u>Ordinary Business:</u></b>
1.	Adoption of the Audited Financial Statement (including Audited Consolidated Financial Statement) of the Company for the year ended March 31, 2025, together with the Reports of the Auditors and Directors thereon
2.	Declaration of Dividend on Equity Shares for the financial year ended March 31, 2025
3.	Appointment of Mr. Jorn Elimar Kersten (DIN:10643152) who retired by rotation and being eligible offered himself for re-appointment
	<b><u>Special Business:</u></b>
4.	Appointment of Messrs BMP & Co. LLP as Secretarial Auditors for a term of five consecutive years from the financial year 2025-2026 to financial year 2029-2030
5.	Payment of remuneration to the Non-Executive Directors

In this regard and pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated February 25, 2025, please find Summary of Proceedings of the 26<sup>th</sup> AGM enclosed herewith as **Annexure**.

This is for your information and records.

Thanking you,  
For UNITED BREWERIES LIMITED

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**Nikhil Malpani**  
Company Secretary & Compliance Officer

Encl: As above



## Annexure

### Summary of Proceedings of the 26<sup>th</sup> Annual General Meeting

The 26<sup>th</sup> Annual General Meeting (AGM) was held on Thursday, August 07, 2025, at 1.00 p.m. (IST) via two-way Video Conferencing (“VC”). The Company, while conducting the Meeting, adhered to the Circulars issued by the Ministry of Corporate Affairs (‘MCA’) and the Securities and Exchange Board of India (‘SEBI’).

#### Present:

- |                               |                                                                                                                                   |
|-------------------------------|-----------------------------------------------------------------------------------------------------------------------------------|
| - Anand Kripalu               | Chairperson and Non-Executive Independent Director (Chairperson of Stakeholders Relationship/ Share Transfer Committee)           |
| - Vivek Gupta                 | Managing Director & Chief Executive Officer                                                                                       |
| - Jorn Kersten                | Director & Chief Financial Officer                                                                                                |
| - Jan Cornelis van der Linden | Non-Executive Non-Independent Director                                                                                            |
| - Radovan Sikorsky            | Non-Executive Non-Independent Director                                                                                            |
| - Geetu Gidwani Verma         | Non-Executive Independent Director (Chairperson of Corporate Social Responsibility/ Environmental, Social & Governance Committee) |
| - Manu Anand                  | Non-Executive Independent Director (Chairperson of Nomination & Remuneration Committee and Risk Management Committee)             |
| - Subramaniam Somasundaram    | Non-Executive Independent Director (Chairperson of Audit Committee)                                                               |
| - Nikhil Malpani              | Company Secretary & Compliance Officer                                                                                            |
| - Gurvinder Singh             | Statutory Auditor, Messrs. Deloitte Haskins & Sells, Statutory Auditors                                                           |
| - Rahul Mor                   | Statutory Auditor, Messrs. Deloitte Haskins & Sells, Statutory Auditors                                                           |
| - Pramod S M                  | Secretarial Auditor, Messrs. BMP & Company                                                                                        |
| - Vinod Sundar Raman          | Scrutinizer, Messrs. Megha M Vinod & Co. LLP appointed for remote e-voting and e-voting at the AGM                                |

Due to prior engagements, Yolanda Talamo, Non-Executive Non-Independent Director and Ranjan Ramdas Pai, Non-Executive Independent Director could not be present at the Meeting.

36 Members holding 16,26,57,191 (constituting 61.52%) of Equity Shares in the Company were present through Video Conferencing.

1. Statutory Registers as required by the Companies Act, 2013, Auditors Report, Secretarial Audit Report and other documents referred to in the Notice convening 26<sup>th</sup> AGM were made available electronically for inspection to all members, through web portal of Central Depository Services (India) Limited.
2. In compliance with the provisions of the Companies Act, 2013, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India for conduct of AGM through Video Conferencing/Other Audio-Visual Means, this AGM was conducted through Video Conferencing. Link for attending the AGM through Video Conferencing/Other Audio-Visual Means was sent to all Members.
3. Anand Kripalu, Chairperson of the Board occupied the Chair. Since the requisite quorum as per Section 103 of the Companies Act, 2013, was present, Anand Kripalu, called the Meeting to order.
4. The Chairperson introduced the Board of Directors, Key Managerial Personnel, Auditors and Scrutinizer of the Company, who had joined the virtual AGM.
5. As there were no qualifications, observations or comments in the Auditor's Report or the Secretarial Audit Report, on any financial transactions or matters which have any adverse effect on the functioning of the Company, the Chairperson did not direct the same to be read by the Company Secretary.
6. The Members were informed that:
  - In terms of applicable provisions, the Company has provided its Members the facility to exercise their right to vote in respect of Resolutions at this AGM through remote e-voting which was open for three days i.e., from Monday, August 04, 2025 to Wednesday, August 06, 2025 (both days inclusive) through e-voting mechanism by the link provided by Central Depository Services (India) Limited.
  - For those Members who had not voted through remote e-voting, the e-voting facility was provided during the AGM.
7. The Chairperson of the Meeting then delivered his Speech.
8. The Chairperson invited the Members to express their views, offer their comments, make observations, and seek clarifications on the financial performance and business of the Company and the Resolutions set out in the Notice. The Members who had registered to speak at the Meeting were given an opportunity to speak.
9. Vivek Gupta, Managing Director & Chief Executive Officer then delivered his statement on the financial performance and business of the Company.
10. Queries raised by speaker shareholders on Business and Finance related were responded by the Managing Director & Chief Executive Officer in detail and other queries put forth by the speaker shareholders were responded by the Chairperson.
11. Since the Notice convening the AGM had already been circulated to all Members, the Chairperson took the Notice convening the AGM as received and read.

12. Vinod Sunder Raman, Company Secretary in Practice, Partner Messrs. Megha M Vinod & Co. LLP, (Membership Number ACS 18909 CP 22422), appointed as the Scrutinizer for e-voting process, was also appointed as Scrutinizer for remote e-voting.

13. The following Resolutions that were put through for remote e-voting and e-voting at the AGM were briefed by the Chairperson:

Items	Description
1.	To receive, consider and adopt the audited financial statement (including audited consolidated financial statement) of the Company for the year ended March 31, 2025, together with the reports of the Auditors and Directors thereon, by way of Ordinary Resolution
2.	To declare a dividend on equity shares for the financial year ended March 31, 2025, by way of Ordinary Resolution
3.	To appoint a director in the place of Mr. Jorn Elimar Kersten (DIN: 10643152), who retires by rotation and being eligible, offers himself for re-appointment, by way of Ordinary Resolution
4.	Appointment of Messrs. BMP & Co. LLP as secretarial auditors for a term of five consecutive years from the financial year 2025-2026 to financial year 2029-2030, by way of Ordinary Resolution
5.	Payment of remuneration to the Non-Executive Directors, by way of Ordinary Resolution

14. The Chairperson informed the Members that the consolidated voting results will be announced on receipt of Scrutinizer's Report and will be placed on the Company's website and sent to Stock Exchanges within the prescribed time as per Rule 20 of Companies (Management and Administration) Amendment Rules, 2015 read with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 by the Company Secretary who was authorised in this regard. The Voting Result in respect of Item Nos. 1 to 5 of the Notice of AGM shall be deemed to form part of this proceedings.

15. The Chairperson then thanked the Members for their participation and mentioned that the e-voting facility was kept open for 30 minutes to enable the Members to cast their vote. The 26<sup>th</sup> AGM was formally concluded at 2:35 p.m. (IST).

16. All the above Resolutions were passed with requisite majority.

For UNITED BREWERIES LIMITED

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Nikhil Malpani  
Company Secretary & Compliance Officer

Place: Bengaluru  
Dated: August 07, 2025