



UNITED BREWERIES LIMITED

**September 23, 2017**

1. Department of Corporate Services,  
BSE Limited  
Floor 25, P J Towers,  
Dalal Street,  
Mumbai – 400 001

2. National Stock Exchange of India Limited  
Exchange Plaza  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai – 400 051

Dear Sirs,

**Sub: Proceedings of the 18<sup>th</sup> Annual General Meeting of the Company held on September 23, 2017.**

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In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attached herewith Summary of the proceedings of 18<sup>th</sup> Annual General Meeting of the Company held on September 23, 2017.

Please treat this as our compliance in terms of applicable provisions.

Thanking you,

Yours faithfully,

For UNITED BREWERIES LIMITED

**GOVIND IYENGAR**

Senior Vice President – Legal &  
Company Secretary

Encl: As above

## UNITED BREWERIES LIMITED

Summary of Proceedings of the Eighteenth Annual General Meeting held at LEVEL 1, UB TOWER, UB CITY, NO. 24, VITTAL MALLYA ROAD, BANGALORE - 560 001 on Saturday, September 23, 2017 at 11.00 a.m.

### Present:

- |                          |                   |
|--------------------------|-------------------|
| - Mr. Chugh Yoginder Pal | Director          |
| - Mr. Shekhar Ramamurthy | Managing Director |
| - Mr. Steven Bosch       | Director & CFO    |
| - Mr. A K Ravi Nedungadi | Director          |
| - Mr. Chhaganlal Jain    | Director          |
| - Mr. Sunil Alagh        | Director          |
| - Mr. Madhav Bhatkuly    | Director          |
| - Mr. Stephan Gerlich    | Director          |
| - Mr. Govind Iyengar     | Company Secretary |
- 187 Members present in person representing 145739905 (55.12%) Equity Shares.
  - 9 Members through Proxy representing 22226160 (8.41%) Equity Shares.

1. Statutory Registers as per the requirement of the Companies Act, 2013, Auditors Report, Secretarial Audit Report and documents referred to in the Notice convening Annual General Meeting (AGM) were placed at the Meeting.
2. Mr. Chugh Yoginder Pal, Chairman of the Audit Committee and Stakeholders Relationship Committee, Mr. Sunil Alagh, Chairman of Nomination and Remuneration Committee, Statutory Auditors and the Secretarial Auditor were present in person. Mr. Sijbe Heimstra and Mr. Frans Erik Eusman, Directors could not be present at the AGM due to prior commitments.
3. Mr. Chugh Yoginder Pal took the Chair as Chairman of the Meeting and as the requisite quorum as per Section 103 of the Companies Act, 2013, was present, he called the Meeting to order.
4. The Chairman of the Meeting then reviewed the operations of the Company during the period under review.
5. With the permission of the Members present, the Notice convening the AGM was taken as read.
6. The Chairman of the Meeting, before ordering poll, sought the views of the Floor and addressed the queries raised by the Members present.
7. The Members were informed that:
  - In terms of applicable provisions, the Company has provided its Members the facility to exercise their right to vote in respect of the businesses to be transacted at this AGM by Electronic Voting System (EVS) from a place other than the venue of the AGM as remote e-voting.

- The remote e-voting was open for three days i.e. 20.09.2017 to 22.09.2017 and the votes cast by Members have been blocked.
  - The Company has also arranged for voting at this AGM through EVS (instead of paper ballot) for those Members who have not cast their votes through remote e-voting.
  - As per Secretarial Standards for General Meetings, each of the Resolution has to be PROPOSED by a Member and SECONDED by another Member.
8. Thereafter, before the Poll, the Resolutions as set out in following item Nos. 1 to 4 of the Notice convening the AGM were taken up ad-seriatim for being proposed and seconded by the Members.

| Item No. | Description                                                                                                                         |
|----------|-------------------------------------------------------------------------------------------------------------------------------------|
| 1.       | Adoption of Accounts for the year ended March 31, 2017 and the Reports of the Auditors and Directors thereon (Ordinary Resolution). |
| 2.       | Declaration of Dividend on Equity Shares (Ordinary Resolution).                                                                     |
| 3.       | Re-appointment of Mr. Sijbe Heimstra as Director, liable to retire by rotation (Ordinary Resolution).                               |
| 4.       | Appointment of Auditors and fixing their Remuneration (Ordinary Resolution).                                                        |

9. The Resolutions were put to vote through electronic voting system for those Members who have not cast their votes through remote e-voting.
10. Mrs. Mangala Rohith, Company Secretary in Practice (Membership Number ACS 20315 CP 7438) of M/s MBP & Co. LLP., Company Secretaries as Scrutinizer for the Poll through EVS who was also appointed as Scrutinizer for remote e-voting.
11. The poll commenced at 12.00 noon and concluded at 12.20 p.m.
12. The Chairman of the Meeting informed the Members present that the voting result will be announced on receipt of the scrutinizer's report and will be placed on the Company's website and sent to the stock exchanges within the prescribed time as per Rule 20 of Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 by the Company Secretary who is authorised in this regard. The voting result in respect of Item Nos. 1 to 4 of the Notice shall form part of the proceedings.
13. The Chairman of the Meeting then thanked the Members for their participation and announced formal closure of the 18<sup>th</sup> Annual General Meeting of the Company at 12.20 p.m.

Sd/-  
Chairman of the Meeting

September 23, 2017