

Honeywell Automation India Ltd.

CIN: L29299PN1984PLC017951

Regd. Office: 56 & 57, Hadapsar Industrial

Estate, Pune 411 013, Maharashtra

Phone: +91 20 6603 9400

Fax: +91 20 6603 9800

February 12, 2016

To
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Attn: Mr. K. Gopalkrishnan

To
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai 400051
Kind Attn: Mr. Hari

Sub: Unaudited Financial Results for the quarter ended December 31, 2015

Dear Sir

The Board Meeting of the Company was held on Friday, February 12, 2016 at 4 p.m. at Honeywell Technology Solutions Lab Pvt. Ltd, Survey #19/2, Devarabisanahalli, Varthur, Bangalore- 560103.

Please find attached herewith the Unaudited Financial Results and Limited Review Report for the quarter ended December 31, 2015. The results and Limited Review Report were taken on record by the Board of Directors in their meeting held on date.

The above is for your information and record.

Yours faithfully

For Honeywell Automation India Limited

Sangeet Hunjan
Company Secretary



Encl: As above

Honeywell Automation India Limited

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STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015.

PART I

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Year to date nine months ended		Year to date fifteen months ended
		December 31, 2015 (Unaudited)	September 30, 2015 (Unaudited)	December 31, 2014 (Unaudited)	December 31, 2015 (Unaudited)	December 31, 2014 (Unaudited)	March 31, 2015 (Audited)
1.	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	60,049	50,929	60,452	162,253	156,306	240,336
	(b) Other Operating Income (Net)	11	9	6	26	28	31
	Total Income from operations (Net)	60,060	50,938	60,458	162,279	156,334	240,367
2.	Expenses						
	(a) Cost of materials consumed	31,332	24,346	31,482	79,070	78,328	116,560
	(b) Purchases of stock in trade	4,757	3,915	4,449	13,126	12,928	19,709
	(c) Changes in inventories of finished goods, work in progress and stock in trade	531	295	693	1,609	(587)	(526)
	(d) Employee benefits expense	9,308	8,749	8,967	26,940	26,200	42,851
	(e) Depreciation and amortisation	386	378	362	1,139	980	1,686
	(f) Other expenses (Net)	8,733	7,899	9,118	24,627	24,617	40,563
	Total expenses	55,047	45,582	55,071	146,511	142,466	220,843
3.	Profit from operations before other income, finance costs and exceptional items (1-2)	5,013	5,356	5,387	15,768	13,868	19,524
4.	Other income	691	814	580	2,061	1,375	2,244
5.	Profit from ordinary activities before finance costs and exceptional items	5,704	6,170	5,967	17,829	15,243	21,768
6.	Finance costs	1	7	1	15	2	44
7.	Profit from ordinary activities after finance costs but before exceptional items	5,703	6,163	5,966	17,814	15,241	21,724
8.	Exceptional items (Refer note 2)	-	-	2,610	-	2,610	4,002
9.	Profit from ordinary activities before tax	5,703	6,163	3,356	17,814	12,631	17,722
10.	Tax Expense	2,499	2,035	1,056	6,761	4,481	6,302
11.	Net Profit from ordinary activities after tax (9-10)	3,204	4,128	2,300	11,053	8,150	11,420
12.	Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
13.	Net Profit for the period (11-12)	3,204	4,128	2,300	11,053	8,150	11,420
14.	Paid-up equity share capital/Face value per share Rs.10	884	884	884	884	884	884
15.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	87,303
16.	Earnings per share (EPS) -						
	(a) Basic and Diluted after extraordinary items (Rs.) (Not annualised)	36.24	46.69	26.01	125.01	92.18	129.17
	(b) Basic and Diluted after extraordinary items (Rs.) (Not annualised)	36.24	46.69	26.01	125.01	92.18	129.17

Notes:

- The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their meetings held on February 12, 2016.
- As reported earlier, the Company had concluded its review in the financial year ending March 31st, 2015 to determine the extent by which costs had been recorded to incorrect projects. As a result, adjustments had been made for the fifteen month period ended March 31st, 2015 to reduce revenue by Rs.5,450 lakhs and reduce profit before tax by Rs.6,729 lakhs. This reduction in profit before tax includes an impact of Rs.1,279 lakhs for provision for future losses in accordance with Accounting Standard 7 – Accounting for construction contracts. Of the said adjustment amounts of Rs.4,002 lakhs which relate to prior periods, had been disclosed as an exceptional item (Rs.2,610 lakhs for the quarter ended December 31st, 2014 and the balancing figure of Rs.1,392 lakhs for the quarter ended March 31st, 2015). The Company has enhanced internal controls to minimize the risk of such incorrect recording of costs. No such instances have been noted since March 31st, 2015.
- The Company has only one segment viz. "Automation & Control Systems" as per Accounting Standard 17 (AS-17) - Segment Reporting.
- Previous periods/year figures have been regrouped, wherever necessary.

Place : Bangalore

Date : February 12, 2016

Regd. Office: 56 & 57, Hadapsar Industrial Estate, Pune 411 013

E-mail: HAIL.InvestorServices@Honeywell.com | Website: www.honeywellautomationindia.com

HONEYWELL AUTOMATION INDIA LIMITED

Vikas Chadha
Managing Director

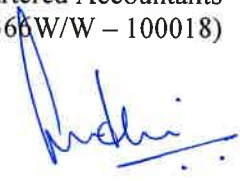


**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS OF
HONEYWELL AUTOMATION INDIA LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results ("the Statement") of Honeywell Automation India Limited (the "Company") for the quarter and nine months ended 31st December, 2015 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an opinion.
3. Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Deloitte Haskins & Sells LLP

Chartered Accountants
(Firm's Registration No. 117366W/W - 100018)


Sunil S Kothari

Partner

(Membership No. 208238)

Place: *Bengaluru*

Date: *February 12, 2016*