

12.11.2024

<p>To The Manager BSE Limited (BSE) P.J. Towers, Dalal Street, Mumbai-400 001, Maharashtra, India, BSE Code: 501831</p>	<p>To The Manager National Stock Exchange of India Limited (NSE) Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400051 NSE Code: COASTCORP</p>
---	---

Dear Sirs

Sub: Outcome of the Board Meeting held on 12.11.2024 - Reg

The Board of Directors of the Company at their meeting held today, i.e., 12th November, 2024 approved the following:

1. Un-Audited Standalone and Consolidated Financial Results for the 2nd quarter and half year ended on 30th September, 2024.
2. The board took note of the quarterly compliances submitted to the stock exchanges.

You are requested to kindly take the above on your record and disseminate.
The meeting commenced at 12 Noon and concluded at 01:15 P.M.

Thanking you,
Yours Faithfully
For **COASTAL CORPORATION LIMITED**

Digitally
signed by
Swaroop Meruva
a Meruva
Meruva

Swaroop Meruva,
Company Secretary & Compliance Officer

12.11.2024

To The Assistant General Manager Department of Corporate Services Bombay Stock Exchange Limited P.J.Towers, Dalal Street, Mumbai-400 001 Maharashtra, India. SCRIPT CODE:501831	To The Assistant General Manager Department of Corporate Services National Stock Exchange of India - Limited (NSE), Exchange Plaza, Bandra Kurla Complex, Bandra- East, Mumbai - 400051 NSE SYMBOL: COASTCORP
--	--

Sir,

Sub: Submission of Un-Audited Financial Results of the Company as per Regulation 33 of SEBI (LODR) Regulations, 2015 for the quarter ended as on 30th September, 2024- Reg

Ref: Scrip Code: 501831, Scrip ID: COASTCORP.

Please find enclosed herewith the following documents in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 for the quarter and half year ended 30.09.2024:

1. Un-Audited Standalone and Consolidated Financial Results.
2. Standalone and Consolidated Statement of Assets and Liabilities.
3. Standalone and Consolidated Cash Flow Statements.
4. A certified copy of the Limited Review Report on the Un-Audited Standalone and Consolidated Financial Results.

This is for your information and records.

Thanking you Sir,

Yours faithfully,

For Coastal Corporation Limited

Digitally
signed by
Swaroop
Meruva

(Swaroop Meruva)

Company Secretary

Enclosed: as above

COASTAL CORPORATION LIMITED

CIN No: L63040AP1981PLC003047

Website: www.coastalcorp.co.in, E-mail: cclinvestors@gmail.com

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2024

Statement of Standalone Un-Audited Results for the period ended 30 th September '2024				Rupees in Lakhs			
S.NO	PARTICULARS	3 MONTHS	3 MONTHS	3 MONTHS	6 MONTHS	6 MONTHS	YEAR
		ENDED	ENDED	ENDED	ENDED	ENDED	ENDED
		01.07.2024 to 30.09.2024	01.04.2024 to 30.06.2024	01.07.2023 to 30.09.2023	01.04.2024 to 30.09.2024	01.04.2023 to 30.09.2023	01.04.2023 to 31.03.24
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
I	REVENUE FROM OPERATIONS	14,960.52	12,853.19	11,070.50	27,813.71	20,554.57	42,082.69
	REVENUE FROM SOLAR UNITS	59.16	68.00	66.42	127.16	89.21	253.37
II	OTHER INCOME	191.85	179.27	223.19	371.12	329.96	687.90
III	TOTAL REVENUE (I+II)	15,211.53	13,100.46	11,360.11	28,311.99	20,973.74	43,023.96
IV	EXPENSES						
	(a) COST OF MATERIALS CONSUMED	11,550.86	9,128.56	7,419.48	20,679.42	15,612.22	31,663.44
	(b) CHANGES IN INVENTORIES OF FINISHED GOODS,	(2,115.86)	(1,286.67)	(768.00)	(3,402.53)	(3,285.76)	(5,443.73)
	(c) EMPLOYEES BENEFITS EXPENSES	493.52	435.73	397.83	929.25	759.85	1,758.82
	(d) FINANCE COSTS	493.40	409.55	364.95	902.95	669.03	1,498.89
	(e) DEPRECIATION AND AMORTISATION EXPENSES	305.33	299.85	301.27	605.18	598.26	1,203.51
	(f) OTHER EXPENSES	4,236.43	3,648.14	3,000.01	7,884.57	5,351.70	11,186.14
	TOTAL EXPENSES (a to f)	14,963.69	12,635.16	10,715.54	27,598.85	19,705.30	41,867.07
V	PROFIT BEFORE TAX (III - IV)	247.84	465.30	644.57	713.14	1,268.44	1,156.90
VI	TAX EXPENSES						
	CURRENT TAX	52.91	98.21	111.09	151.12	233.60	195.00
	DEFERRED TAX	17.47	27.02	36.93	44.49	69.33	134.45
	TAX RELATING TO EARLIER YEARS			-	-	-	10.05
VII	NET PROFIT FOR THE PERIOD (V - VI)	177.46	340.07	496.55	517.53	965.51	817.40
VIII	OTHER COMPREHENSIVE INCOME						
	A. Items that will not be reclassified to profit or loss in subsequent periods:						
	(i) Remeasurement gains/(losses) on the defined benefit plans	24.02	(8.00)	(8.02)	16.02	(16.02)	32.04
	Income tax effect on the above	(6.04)	2.01	2.03	(4.03)	4.04	(8.06)
	(ii) Gains/(losses) on restatement of Equity Instruments measured at FVTOCI	-	-	-	-	-	63.00
	Income tax effect on the above	-	-	-	-	-	-
	iii) Net gains or losses on sale of Equity instruments measured at FVTOCI	-	-	-	-	-	-
	B. Items that will be reclassified to profit or loss in subsequent periods:						
	(i) Remeasurement gain/(loss) on the cash flow hedging instrument	(3.82)	24.26	-	20.44	-	(25.90)
	Income tax effect on the above						
	Total other comprehensive income for the year, net of tax	14.16	18.27	(5.99)	32.43	(11.98)	61.07
IX	Total Comprehensive income	191.62	358.34	490.56	549.96	953.53	878.47
X	Paid up Capital (Rs.10/-per shae)	1339.54	1346.35	1,343.12	1,339.45	1,343.12	1,346.35
XI	(i) EARNINGS PER SHARE						
	(Rs. 10/- EACH) (NOT ANNUALISED)						
	(a) BASIC	1.32	2.52	3.80	3.86	7.39	6.17
	(b) DILUTED	1.32	2.52	3.80	3.86	7.39	6.17

For Coastal Corporation Ltd.

T. Valsaraj

(T. Valsaraj)

Managing Director

COASTAL CORPORATION LIMITED- STANDALONE STATEMENT OF ASSETS & LIABILITIES

		30.09.2024 (Un-Audited)	31.03.2024 (Audited)
Particulars		(Rupees in Lakhs)	(Rupees in Lakhs)
ASSETS			
Non-current assets			
	Property plant and Equipment	14,968.79	15,241.70
	Capital Work Inprogress	645.82	497.91
	Right of Use Asset	656.43	652.25
	Investment in Property	1,233.80	1,238.65
	Other Intangible Assets	2.66	3.19
	Intangible Assets under Development	61.67	58.60
	Investments in Subsidiaries & Associates		
	Financial assets		
	Investments	8,285.80	7,263.80
	Loans	1,421.86	177.06
	Other Financial Assets	2,198.95	2,305.00
	Other Non -Current Assets	1,180.91	1,230.37
		30,656.69	28,668.53
Current Assets			
	Inventories	19,445.51	15,621.48
	Financial assets		
	1) Trade Receivables	7,404.23	6,285.68
	2) Cash and cash equivalents	5,840.25	1,021.85
	3) Bank balance other than above	918.58	1,478.91
	4) Other Financial Assets	30.81	59.89
	5) Current Tax Assets(Net)	169.62	133.07
	6) Other Current Assets	2,035.50	2,059.57
		35,844.50	26,660.45
	TOTAL Assets	66,501.19	55,328.98
EQUITY AND LIABILITIES			
Equity			
	Equity Share Capital	1,339.54	1,346.35
	Other Equity	27,584.82	27,015.21
		28,924.36	28,361.56
Non-current liabilities			
	Financial Liabilities		
	1) Borrowings	2,704.74	1,922.27
	2) Trade Payables	-	-
	3) Lease Liabilities	7.96	-
	4) Other Financial Liabilities	101.95	106.78
	Provisions	102.51	108.22
	Deffered Tax Liability	692.37	643.85
		3,609.53	2,781.12
Current liabilities			
	Financial Liabilities		
	1) Borrowings	30,863.65	21,219.98
	2) Lease Liabilities	2.24	2.18
	3) Trade Payables:		
	(A) total outstanding dues of micro enterprises and small enterprises	355.15	431.63
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	1,663.66	506.06
	4) Other Financial Liabilities	699.24	710.61
	Provisions	20.25	20.25
	Other Current Liabilities	363.11	1,295.60
		33,967.30	24,186.31
	TOTAL	66,501.19	55,328.98

For Coastal Corporation Ltd.

T. Valsaraj

(T. Valsaraj)

Managing Director

Particulars	For the period ended 30 September, 2024	For the year ended 31 March, 2024
(A) CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	713.19	1,156.90
Adjustments for:		
Depreciation of property, plant and equipment	595.27	1,188.44
Depreciation on investment property	4.85	4.85
Amortisation of intangible assets	0.53	1.06
Amortisation of right-of-use assets	4.53	9.16
Profit on sale of fixed assets (net)	-0.77	-
Loss on sale of fixed assets (net)	0.30	0.26
Assets written off	0.00	6.96
Impairment loss allowance	0.00	13.90
Provision towards interest on delayed payments to MSME creditors	0.00	1.54
Interest expense	796.60	1,432.28
Interest expense on lease liabilities	0.27	0.09
Provision towards Gratuity and compensated absences	10.30	32.04
Interest income	(86.13)	(189.70)
Rent Received on Investment Property	(19.24)	(45.68)
Unclaimed credit balances written back	0.00	(12.45)
Operating profit before working capital changes	2,019.70	3,599.65
Movement in working capital:		
(increase)/decrease in inventories	(3,824.03)	(5,505.07)
(increase)/decrease in trade receivables	(1,118.55)	(3,498.82)
(increase)/decrease in other receivables	134.43	(695.95)
increase/(decrease) in trade payables	1,081.12	692.17
increase/(decrease) in Other Current Assets	53.50	-
increase/(decrease) in Current Financial Liabilities	4.22	-
increase/(decrease) in other payables	(932.49)	1,218.95
Cash generated from operations	(2,582.10)	(4,189.08)
Income tax refund	(188.03)	62.92
Net cash flows from operating activities (A)	(2,770.12)	(4,126.16)
(B) CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment, including intangible assets and Investment property	(266.61)	(1,380.90)
(Increase)/Decrease in Capital work in progress	-147.91	(220.71)
(Increase)/Decrease in Intangible assets under development	(3.07)	(20.77)
Proceeds from sale of property, plant and equipment	1.94	3.04
Government Grant Received	0	-
Rent Received from investment property	19.24	45.68
Loans and advances given to wholly owned subsidiaries	(1,243.95)	-
Net cash outflow on investment in subsidiaries (Refer Note 1)	(1,010.00)	(525.00)
Interest received	86.13	279.78
Net cash flows used in investing activities (B)	(2,564.24)	(1,818.88)
(C) CASH FLOWS FROM FINANCING ACTIVITIES		
Net proceeds from long - term borrowings	782.47	(727.25)
Net proceeds from short - term borrowings	9,643.67	6,546.34
Payment towards lease rentals	(1.00)	(2.00)
Issue of equity shares at premium	0	1,083.27
First & Second call money received on Right issue	0	-
Dividend paid	0	(181.40)
Interest paid	(796.60)	(1,432.28)
Net cash flows from financing activities (C)	9,628.55	5,286.68
Net decrease in cash and cash equivalents (A+B+C)	4,294.2	(658.4)
Cash and cash equivalents at the beginning of the year	2,464.64	3,123.00
Cash and cash equivalents at the year end	6,758.83	2,464.64

Components of cash and cash equivalents:

Cash on hand	21.74	4.76
Balances with banks		
-On current accounts	6045.73	1,101.73
-On deposits accounts	691.35	1,358.15
Total cash and cash Equivalents	6,758.82	2,464.64
	-0.01	-0.00

Note 1: Net cash inflow/(outflow) on disposal/ acquisition of subsidiary

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2024
Consideration paid in cash on acquisition of subsidiary	-1,010.00	-525.00
Total	-1,010.00	-525.00
Consideration received in cash on disposal of subsidiary		
Total		

For Coastal Corporation Ltd.

T. Valsaraj
(T. Valsaraj)
 Managing Director

Notes:

1. The Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) Rules, 2015 as amended by the companies (Indian Accounting standards) (Amendment) Rules, 2016. The above financial results recommended by the Audit Committee are considered and approved by the Board of Directors at their meeting held on 12.11.2024. The Statutory auditors of the Company have carried out a Limited Review of the above results. The Standalone Financial Results of the Company are for the quarter ended 30.09.2024.
2. The entire operations of the Company relate to one segment. Hence segmental reporting as per IND AS 108 is not made.
3. The Board of Directors at their meeting held on 27th May, 2024 approved the forfeiture of 1,13,154 partly paid-up shares on account of non-payment of call monies.
4. M/s. Seacrest Seafoods Inc. (Seacrest) was incorporated in the year 2015, as a wholly owned subsidiary of the company with an object to import marine products and trade in the USA. Seacrest could not carry its operations profitably, due to COVID and various other factors, like recession, inflation, dumping of sea-foods into the USA by Ecuador from South America resulting in its negative net-worth as at 30.09.2024. As per 27 and 36 of Ind AS, the company is required to provide for impairment in respect of the erosion in its net-worth.

However, on 25th April 2024, Seacrest, approached the company, with its offer of "Buy-back" of company's entire investment of 3 million US \$ at par, within 6 to 9 months, as Seacrest has entered into a business collaboration agreement (BCA) with MVP WHOLESALE LLC., on 25th April, 2024 and the company has accepted the said offer. Accordingly, as the company's entire investment will be recovered within a period of 12 months, the board of directors of the company have opined that there is no need for making provision in company's books of account for the Quarter ended 30.09.2024.
5. Previous year/Period Figures have been regrouped reclassified, wherever necessary, to make them comparable.
6. The results for the quarter ended 30th September, 2024 are also available on the stock exchanges websites at www.bseindia.com, www.nseindia.com and on the Company's website at www.coastalcorp.co.in.

For Coastal Corporation Limited



T. Valsaraj
Managing Director
DIN: 00057558



COASTAL CORPORATION LIMITED

CIN No: L63040AP1981PLC003047

Website: www.coastalcorp.co.in, E-mail: cclinvestors@gmail.com

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2024

Statement of Consolidated Un-Audited Results for the period ended 30th September 2024

Rupees in Lakhs

PARTICULARS	CORRESPONDING					
	3 MONTHS	3 MONTHS	3 MONTHS	6 MONTHS	6 MONTHS	YEAR
	ENDED	ENDED	ENDED	ENDED	ENDED	ENDED
	01.07.2024 to 30.09.2024	01.04.2024 to 30.06.2024	01.07.2023 to 30.09.2023	01.04.2024 to 30.09.2024	01.04.2023 to 30.09.2023	01.04.2023 to 31.03.2024
(Refer Notes Below)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
I REVENUE FROM OPERATIONS						
SALE OF MANUFACTURED GOODS	14,567.22	12,422.12	10,575.15	26,989.34	20,059.22	41,549.77
SALE OF TRADING GOODS	851.07	791.21	494.82	1,642.28	1,046.03	1,752.56
REVENUE FROM SOLAR UNITS	59.17	68.00	66.42	127.17	89.21	253.37
II OTHER INCOME	179.51	193.39	226.60	372.90	333.95	708.56
III TOTAL REVENUE (I+II)	15,656.97	13,474.72	11,362.99	29,131.69	21,528.41	44,264.26
IV EXPENSES						
(a) COST OF MATERIALS CONSUMED	11,704.84	9,205.02	7,419.48	20,909.86	15,612.22	31,580.27
(b) COST OF SALE OF TRADING GOODS	310.84	350.04	4.34	660.88	625.48	1,132.88
(c) CHANGES IN INVENTORIES OF FINISHED GOODS,	(2,165.45)	(1,382.15)	(791.68)	(3,547.60)	(3,309.44)	(5,212.19)
(d) EMPLOYEES BENEFITS EXPENSES	563.26	482.46	428.63	1,045.72	822.92	1,920.42
(e) FINANCE COSTS	501.84	412.09	373.51	913.93	679.74	1,532.64
(f) DEPRECIATION AND AMORTISATION EXPENSES	307.81	302.66	302.70	610.47	601.12	1,209.23
(g) OTHER EXPENSES	4,309.78	3,673.89	3,027.28	7,983.67	5,414.14	11,308.17
TOTAL EXPENSES (a to g)	15,532.92	13,044.01	10,764.26	28,576.93	20,446.18	43,471.42
V PROFIT BEFORE TAX (III - V)	124.05	430.71	598.73	554.76	1,082.23	792.84
VI TAX EXPENSES						
CURRENT TAX	55.61	98.21	113.53	153.82	236.04	195.82
DEFERRED TAX	17.01	27.56	36.91	44.57	69.59	134.64
TAX RELATING TO EARLIER YEARS	-	-	-	-	-	10.21
VII NET PROFIT FOR THE PERIOD (V TO VI)	51.43	304.94	448.29	356.37	776.60	452.17
VIII OTHER COMPREHENSIVE INCOME						
A. Items that will not be reclassified to profit or loss in subsequent periods:						
(i) Remeasurement gains/(losses) on the defined benefit plans	24.02	(8.00)	(8.02)	16.02	(16.02)	32.04
Income tax effect on the above	(6.04)	2.01	2.03	(4.03)	4.04	(8.06)
(ii) Gains/(losses) on restatement of Equity Instruments measured at FVTOCI	-	-	-	-	-	63.00
Income tax effect on the above	-	-	-	-	-	-
iii) Net gains or losses on sale of Equity instruments measured at FVTOCI	-	-	-	-	-	-
B. Items that will be reclassified to profit or loss in subsequent periods:						
(i) Remeasurement gain/(loss) on the cash flow hedging instrument	(3.82)	24.26	-	20.44	-	(25.90)
(ii) Exchange Difference on Translation of Foreign operations	1.33	-	6.00	1.33	6.00	8.46
Total other comprehensive income for the year, net of tax	15.49	18.27	0.01	33.76	(5.98)	69.53
IX Total Comprehensive income	66.92	323.21	448.30	390.13	770.62	521.70
X Paid up Capital	1,339.54	1,346.35	1,343.12	1,339.54	1,343.12	1,346.35
XI (i) EARNINGS PER SHARE						
(Rs. 10/- EACH) (NOT ANNUALISED)						
(a) BASIC	0.38	2.26	3.43	2.66	5.94	3.41
(b) DILUTED	0.38	2.26	3.43	2.66	5.94	3.41

For Coastal Corporation Ltd.

T. Valsaraj

(T. Valsaraj)

Managing Director

COASTAL CORPORATION LTD-CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

		30.09.2024 (Un-Audited)	31.03.2024 (Audited)
		(Rupees in Lakhs)	(Rupees in Lakhs)
ASSETS			
Non-current assets			
	Property plant and Equipment	15,142.71	15,420.79
	Capital Work Inprogress	11,852.29	8,657.29
	Right of Use Asset	1,132.13	1,131.01
	Investment in Property	1,233.80	1,238.65
	Other Intangible Assets	2.66	3.19
	Intangible Assets under Development	61.67	58.60
	Financial assets:		
	Investments	196.00	196.00
	Loans		
	Other Financial Assets	2,933.73	2,321.88
	Other Non -Current Assets	2,595.45	2,880.22
		35,150.44	31,907.63
Current Assets			
	Inventories	20,662.70	16,646.03
	Financial assets:		
	1) Trade Receivables	6,736.39	5,840.34
	2) Cash and cash equivalents	7,228.61	1,581.37
	3) Bank balance other than above	1,121.62	2,756.30
	4) Other Financial assets	30.81	61.88
	4) Current Tax Assets(Net)	174.96	137.91
	5) Other Current Assets	4,515.43	4,087.81
		40,470.52	31,111.64
	TOTAL Assets	75,620.96	63,019.27
EQUITY AND LIABILITIES			
	Equity		
	Equity Share Capital	1,339.54	1,346.35
	Other Equity	24,995.61	24,598.71
		26,335.15	25,945.06
Non-current liabilities			
	Financial Liabilities		
	1) Borrowings	13,792.91	11,629.63
	2) Trade Payables	-	-
	3) Lease Liabilities	137.55	123.17
	4) Other Financial Liabilities	101.95	106.78
	Provisions	102.51	108.22
	Deffered Tax Liability(Net)	691.50	642.91
		14,826.42	12,610.71
Current liabilities			
	Financial Liabilities		
	1) Borrowings	31,175.24	21,530.08
	2) Lease Liabilities	5.15	8.21
	2) Trade Payables:		
	(A) total outstanding dues of micro enterprises and small enterprises	355.15	145.55
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	1,669.35	539.78
	4) Other Financial Liabilities	738.27	737.06
	Provisions	20.25	20.26
	Other Current Liabilities	495.98	1,482.58
		34,459.39	24,463.50
	TOTAL	75,620.96	63,019.27

For Coastal Corporation Ltd.

T. Valsaraj

(T. Valsaraj)
Managing Director

COASTAL CORPORATION LTD

CIN:L63040AP1981PLC003047

Consolidated Statement of Cash Flows for the Year ended 30 September, 2024

(All amounts in Lakhs Rupees except for share data or as otherwise stated)

Particulars	For the half year ended September 30,2024	For the year ended March 31,2024	For the year ended March 31,2023
(A) CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax	554.76	792.85	1076.10
Adjustments for:			
Depreciation of property, plant and equipment	597.5	1,188.78	909.86
Depreciation on investment property	4.85	4.85	9.69
Amortisation of intangible assets	0.53	1.06	-
Amortisation of right of-use asset	7.59	14.54	14.55
Profit on sale of fixed assets (net)	-0.77	-	(17.28)
Assets written off	0	6.95	-
Loss on sale of fixed assets (net)	0.30	0.26	-
Impairment Loss allowance	0	21.21	-
Interest expense	799.12	1,460.08	1,059.34
Interest expense on lease liabilities	3.18	5.17	0.17
Provision towards Gratuity and compensated absences	10.31	32.04	40.9
Interest income	-87.27	(191.89)	-
Rent Received on Investment Property	-19.24	(45.68)	(134.30)
Unclaimed Balances written Back	0	(12.45)	(43.05)
Unrealised foreign exchange gain (foreign subsidiary)	1.33	8.46	(60.93)
Operating profit before working capital changes	1,872.19	3,286.23	2,851.40
Movement in working capital:			
(increase)/decrease in inventories	-4,016.67	(5,037.76)	(703.82)
(increase)/decrease in trade receivables	-896.05	(3,219.90)	1,328.50
(increase)/decrease in other receivables	-1,332.53	(2,696.93)	(391.82)
increase/(decrease) in trade payables	1,339.18	137.07	(6.00)
increase/(decrease) in other payables	-966.96	1,215.59	70.80
Cash generated from operations	(4,000.84)	(6,315.70)	3,149.06
Income tax paid	(190.76)	54.47	(405.50)
Net cash flows from operating activities (A)	(4,191.60)	(6,261.22)	2,743.56
(B) CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment, including intangible assets	-266.61	(1,271.15)	(12,225.94)
(Increase)/Decrease in Capital work in progress	-2,606.82	(7,038.40)	7,534.58
(Increase)/Decrease in Intangible assets under development	-3.07	(20.77)	(37.83)
Rent Received on Investment Property	19.24	45.68	43.05
Proceeds from sale of property, plant and equipment	1.94	3.04	96.06
Government Grant Received	0	-	344.75
Interest received	87.27	219.13	134.30
Net cash flows used in investing activities (B)	(2,768.05)	(8,062.47)	(4,111.03)
(C) CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issue of Equity shares	0	50.38	3107.17
Net Proceeds from long - term borrowings	2,163.28	8,980.11	140.50
Net Proceeds from short - term borrowings	9,645.17	6,731.88	115.96
Issue of equity shares at premium	0	1,083.27	-
Payment towards lease rentals	-1	(7.89)	(5.24)
Dividend paid	0	(181.40)	(231.57)
Interest paid	-799.12	(1,460.08)	(1,059.34)
Net cash flows from financing activities (C)	11,008.33	15,196.27	2,067.48
Net decrease in cash and cash equivalents (A+B+C)	4,048.68	872.58	700.01
Cash and cash equivalents at the beginning of the year	4,301.55	3,428.97	2,728.95
Cash and cash equivalents at the year end	8,350.23	4,301.55	3,428.97

Components of cash and cash equivalents:

Cash on hand	26.15	5.47	8.25
Balances with banks			
-On current accounts	7429.69	1,660.55	2,098.77
-On deposits accounts	894.39	2,635.54	1,321.94
Total cash and cash Equivalents	8,350.23	4,301.55	3,428.97

For Coastal Corporation Ltd.

*T. Valsaraj***(T. Valsaraj)**

Managing Director

Notes:

1. The Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) Rules, 2015 as amended by the companies (Indian Accounting standards) (Amendment) Rules, 2016. The above financial results recommended by the Audit Committee are considered and approved by the Board of Directors at their meeting held on 12.11.2024. The Statutory auditors of the Company have carried out a Limited Review of the above results.
2. The Consolidated Financial Results include the financials of M/s. Continental Fisheries India Limited and M/s. Coastal Biotech Private Limited, Indian Subsidiaries of the Company and also the financials of M/s. Seacrest Seafoods Inc., overseas subsidiary of the Company for the quarter ended 30.09.2024.
3. The entire operations of the Company relate to one segment. Hence segmental reporting as per IND AS 108 is not made.
4. The Board of Directors at their meeting held on 27th May, 2024 approved the forfeiture of 1,13,154 partly paid-up shares on account of non-payment of call monies.
5. Previous year/Period Figures have been regrouped/reclassified, wherever necessary, to make them comparable.
6. The results for the quarter ended 30th September, 2024 are also available on the stock exchanges websites at www.bseindia.com, www.nseindia.com and on the Company's website at www.coastalcorp.co.in

For Coastal Corporation Limited

T. Valsaraj

T. Valsaraj
Managing Director
DIN: 00057558





REPORT ON THE LIMITED REVIEW CARRIED OUT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS OF 'COASTAL CORPORATION LIMITED, VISAKHAPATNAM' FOR THE QUARTER ENDED 30th SEPTEMBER, 2024.


1. We have reviewed the accompanying statement of unaudited financial results of "**COASTAL CORPORATION LIMITED, VISAKHAPATNAM**" for the quarter ended 30th September, 2024.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether, the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We draw your attention to Note No. 4 to the accompanying standalone financial results, regarding non-provision of impairment loss allowance on investment made in "M/s. Seacrest Seafoods Inc.," wholly owned foreign subsidiary company amounting to Rs 2500.20 lakhs as on 30.09.2024, as in the opinion of the Board of Directors the said investment does not suffer any impairment loss, as the company has accepted offer of "buy-back" at par from the said subsidiary made on 25th April 2024, which is expected to be completed within 12 months from the date of offer. We are unable to express an opinion on the same.
5. Based on our review conducted as above, except for the possible effects of our observations in para 4 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited



financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies for the quarter ended 30th September, 2024, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Visakhapatnam
Date: 12.11.2024

For BRAHMAYYA & CO.,
Chartered Accountants
(Firm Registration No. 000513S)


(C. V. RAMANA RAO)
Partner
Membership No.0018545
UDIN: 24018545BKAUFT6391





BRAHMAYYA & CO.

Chartered Accountants

at VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU

REPORT ON CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2024 OF COASTAL CORPORATION LIMITED, VISAKHAPATNAM

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of 'COASTAL CORPORATION LIMITED, VISAKHAPATNAM ("the Parent") and its subsidiaries (the Parent company and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / (loss) for the quarter ended 30th September, 2024, being submitted by the Parent company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent Management and approved by the Parent company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following wholly-owned subsidiaries:

- Continental Fisheries India Limited
- Coastal Biotech Private Limited
- Seacrest Seafoods, Inc., USA



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results include the interim financial statements/ financial information/ financial results of one wholly owned subsidiary situated outside India, which have not been reviewed/audited by their auditors, whose interim financial statements/ financial information/ financial results have been converted and certified by the parent company's management which reflect total assets of Rs.1500.19 Lakhs, total revenue of Rs.1642.28 Lakhs, total comprehensive loss of Rs. 164.04 Lakhs for the half year ended 30th September, 2024 as considered in the consolidated unaudited financial results. We did not review the interim financial result/ statement of the said subsidiary outside India and our conclusion is so far as it relates to the amounts and disclosures in respect of the said subsidiary is solely based on management certified conversion statement. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: Visakhapatnam
Date: 12.11.2024

For BRAHMAYYA & CO.,
Chartered Accountants
(Firm Registration No. 000513S)

C. V. Ramana Rao

(C. V. RAMANA RAO)
Partner

Membership No.0018545
UDIN: 24018545BKAUFU6009

