

TULSYAN NEC LIMITED

Regd. Office: 61, Sembudoss Street,
CHENNAI - 600 001

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH, 2011

Rs. In Lakhs

Sl. No.	Particulars	Three Months ended 31st March		Year Ended 31-03-11	Year Ended 31-03-2010
		2011 (unaudited)	2010 (unaudited)	(unaudited)	(Audited)
1	(a) Income from Operations	38340.96	21047.39	87695.94	64799.65
	(b) Other Operating Income	0.00	0.00	0.00	0.00
2	Total Expenditure				
	a) Increase/Decrease in stock in trade	4321.98	(529.33)	(2002.46)	(3463.30)
	b) Consumption of Raw Materials	26252.68	13651.06	64510.70	47431.75
	c) Staff Cost	682.56	484.72	2569.34	1950.51
	d) Power & Fuel	1447.69	1561.59	5363.56	4305.89
	e) Excise Duty	2319.06	1654.92	6149.12	4170.91
	f) Other Expenditure	1879.04	3194.75	5438.31	5998.66
	g) Depreciation	303.60	231.63	1031.31	846.14
	Total (a-g)	37206.61	20249.34	83059.87	61240.56
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1134.35	798.05	4636.06	3559.09
4	Other Income	0.79	203.22	2.70	203.71
5	Profit before Interest & Exceptional Items (3+4)	1135.13	1001.27	4638.77	3762.80
6	Interest	492.29	364.76	3213.93	2172.06
7	Profit after Interest but before Exceptional Items (5-6)	642.84	636.51	1424.84	1590.74
8	Exceptional Items - Provision for Exchange Gain/Loss on FCLR	0.00	(120.96)	0.00	85.73
9	Profit (+)/Loss (-) from ordinary Activities before tax (7-8)	642.84	757.47	1424.84	1505.01
10	Tax Expenses				
	Current Tax	134.00	221.62	389.24	386.62
	Deferred Tax	63.41	95.83	85.51	150.17
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	445.43	440.02	950.09	968.22
12	Extraordinary Item	0.00	0.00	0.00	0.00
13	Net Profit(+)/Loss(-) (11-12)	445.43	440.02	950.09	968.22
14	Less : Minority Interest	7.88	0.00	11.37	2.48
15	Profit for the Period	437.55	440.02	938.72	965.74
16	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	500.00	500.00	500.00	500.00
17	Earning per Share	8.75	8.80	18.77	19.31
18	Aggregate of Public Holding				
	- Number of Shares	1720300	1720300	1720300	1720300
	- Percentage of Shareholding	34.41	34.41	34.41	34.41
19	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	0	1037800	0	1037800
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.00	31.64	0.00	31.64
	- Percentage of Shares (as a % of the total share capital of the company)	0.00	20.76	0.00	20.76
	b) Non-encumbered				
	- Number of Shares	3279700	2241900	3279700	2241900
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	68.36	100.00	68.36
	- Percentage of Shares (as a % of the total share capital of the company)	65.59	44.84	65.59	44.84

1. The above unaudited financial results, subject to Limited Review Report by statutory Auditors, were taken on record at the meeting of the Board of Directors held on 11th April, 2011

2. Provision for tax liability for the current quarter was estimated as Rs.134.00 Lacs on the basis of AS22 "Accounting for Taxes on Income"

3. Investor complaints pending at the beginning of the quarter - 1 and Complaints received during the quarter - 19, Complaints disposed off -18 and pending at the end of the quarter - 2

4. The unaudited financial results of the Subsidiary Companies M/s. Cosmic Global Limited, M/s. Chitrakoot Steel and Power P Limited and Color Peppers Media P Limited have been included in the above Consolidated Financial Results

5. During this Quarter Wind Farms of the Company have generated 713000 units of Electricity which have been set off against the consumption of Steel Units in Tamil Nadu

6. Previous Quarter Figures have been regrouped/recasted wherever necessary to conform to current Quarter Figures

By order of the Board

Place: Chennai
Date: 11th April, 2011

Sanjay Tulsyan
Managing Director

Lalit Kumar Tulsyan
Executive Chairman