TULSYAN NEC LIMITED

Regd. Office: 61, Sembudoss Street,
CHENNAI - 600 001

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013

Rs. In Lakhs

Sl. No.	Particulars	Three Months ended			Six Months ended		Year Ended 31-03-2013 (Audited)
		30-09-2013 (Unaudited)	30-06-2013 (Unaudited)	30-09-2012 (Unaudited)	30-09-2013 (Unaudited)	30-09-2012 (Unaudited)	
1	**Income from operations**						
	(a) Net Sales/Income from Operations	36023.51	34554.87	27632.45	70475.06	53733.01	120577.39
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations (net)	**36023.51**	**34554.87**	**27632.45**	**70475.06**	**53733.01**	**120577.39**
2	Total Expenditure						
	a) Cost of Materials Consumed	21877.51	14760.55	21609.97	36607.94	40944.87	82072.01
	b) Purchases of stock-in-trade	7686.14	13195.07	3754.58	20855.07	5584.12	23728.13
	c) Increase/Decrease in stock in trade	(1927.00)	1316.15	(3186.40)	(610.85)	(4657.07)	(3608.43)
	d) Employee benefits expense	860.26	643.35	773.01	1503.62	1464.57	3210.76
	e) Power & Fuel	2326.69	1137.46	1742.51	3442.14	3777.05	5848.74
	f) Other Expenditure	2214.93	2017.56	1200.67	4199.19	3285.29	2475.76
	g) Depreciation	799.81	319.68	328.58	1123.75	585.28	1045.23
	Total (a-g)	**33838.34**	**33389.82**	**26222.92**	**67120.86**	**50984.11**	**114772.20**
3	**Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)**	**2185.17**	**1165.05**	**1409.53**	**3354.20**	**2748.90**	**5805.19**
4	Other Income	174.23	0.00	60.99	175.36	61.65	543.74
5	**Profit from ordinary activities before Finance Cost & Exceptional Items (3+4)**	**2359.40**	**1165.05**	**1470.52**	**3529.56**	**2810.55**	**6348.93**
6	Finance Costs	2286.20	1171.76	1341.57	3463.07	2335.91	5677.00
7	**Profit from ordinary activities after Finance Cost but before Exceptional Items (5-6)**	**73.20**	**(6.71)**	**128.95**	**66.49**	**474.64**	**671.93**
8	Exceptional Items - Exchange Gain/Loss	464.15	0.00	0.00	464.15	0.00	0.00
9	**Profit (+)/Loss (-) from ordinary Activities before tax (7-8)**	**(390.94)**	**(6.71)**	**128.95**	**(397.65)**	**474.64**	**671.93**
10	Tax Expenses						
	Current Tax	0.00	2.40	10.00	0.00	47.00	152.65
	Deferred Tax	0.00	1.80	12.17	0.00	57.00	27.64
11	**Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)**	**(390.94)**	**(10.91)**	**106.78**	**(397.65)**	**370.64**	**491.64**
12	Extraordinary Item	0.00	0.00	0.00	0.00	0.00	0.00
13	**Net Profit(+)/Loss(-) for the period (11-12)**	**(390.94)**	**(10.91)**	**106.78**	**(397.65)**	**370.64**	**491.64**
14	Share of Profit/(Loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	(8.14)	(5.51)	0.88	(13.65)	10.56	25.65
16	**Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates(13+14+15)**	**(382.81)**	**(5.40)**	**105.90**	**(384.01)**	**360.08**	**465.99**
17	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1469.38	1469.38	1469.38	1469.38	1469.38	1469.38
18	Reserves excluding Reval. Reserve						11780.94
19 i	Earning per Share (before extraordinary items)						
	(a) Basic	(2.66)	(0.07)	0.73	(2.71)	2.52	3.35
	(b) Diluted						
19 ii	Earning per Share (after extraordinary items)						
	(a) Basic	(2.66)	(0.07)	0.73	(2.71)	2.52	3.35
	(b) Diluted						
A	**PARTICULARS OF SHAREHOLDING**						
1	Public Shareholding						
	- Number of Shares	3965585	3965585	3784820	3784820	3784820	3784820
	- Percentage of Shareholding	26.44	26.44	25.23	25.23	25.23	25.23
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	0	0	0	0	0	0
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non-encumbered						
	- Number of Shares	11034415	11034415	11215180	11215180	11215180	11215180
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	73.56	73.56	74.77	74.77	74.77	74.77
B	**INVESTOR COMPLAINTS**	3 months ended 30/09/2013					
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed off during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

1. The above unaudited financial results, along with Limited Review Report by statutory Auditors, were taken on record at the meeting of the Board of Directors held on 16th December, 2013

2. Provision for tax liability for the current quarter was estimated as Rs.NIL on the basis of AS22 "Accounting for Taxes on Income"

3. The unaudited financial results of the Subsidiary Companies M/s. Cosmic Global Limited, M/s. Chitrakoot Steel & Power Private Limited, Color Peppers Media Private Limited and T G Logistics Private Ltd have been included in the Consolidated Financial Results

4. During this Quarter Wind Farms of the Company have generated 1336364 units of Electricity which have been set off against the onsumption of Steel Units in Tamil Nadu

5. During the quarter, the Power Plant generated 52627600 units of Electricity

6. Previous Quarter Figures have been regrouped/recasted wherever necessary to conform to current Quarter figures

By order of the Board

Place **Chennai**
Date: **16th December, 2013**

Lalit Kumar Tulsyan
Executive Chairman

Sanjay Tulsyan
Managing Director

Tulsyan NEC Limited, 61 Sembudoss Street, Chennai - 600001

Consolidated Segmentwise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

Rs. In Lakhs

		Three Months ended			Six Months Ended		Year Ended
		30-09-2013 (Unaudited)	30-06-2013 (Unaudited)	30-09-2012 (Unaudited)	30-09-2013 (Unaudited)	30-09-2012 (Unaudited)	31-03-2013 (Audited)
1	**Segment Revenue**						
	Steel	30739.35	29915.89	23403.30	60553.05	45105.74	102030.25
	Synthetic	4664.44	3956.90	3611.68	8621.34	7202.80	15927.41
	IT enabled Services	142.81	132.75	173.55	275.56	361.57	866.95
	Logistics	651.11	549.22	504.91	1200.33	1122.96	2294.29
	Media	0.03	0.11	0.00	0.14	1.59	2.23
	Total	36197.74	34554.87	27693.44	70650.42	53794.66	121121.13
	Less: Inter-segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Net Sales/Income from Operations	**36197.74**	**34554.87**	**27693.44**	**70650.42**	**53794.66**	**121121.13**
2	**Segment Results Profit(+) / Loss (-) before Interest and Tax**						
	Steel	809.46	855.00	1017.84	1664.46	2072.46	4939.45
	Synthetic	1107.96	322.76	427.47	1430.72	683.76	1219.59
	IT enabled Services	(34.93)	(23.67)	16.22	(53.48)	45.35	176.62
	Logistics	18.26	16.28	15.97	34.54	35.90	48.86
	Media	(5.49)	(5.33)	(7.08)	(10.82)	(27.02)	(35.60)
	Less:						
	Interest	2286.20	1171.75	1341.57	3463.07	2335.81	5677.00
	Total Profit before Tax	**(390.94)**	**(6.71)**	**128.85**	**(397.65)**	**474.64**	**671.92**
3	**Capital Employed (Segment Assets-Segment Liabilities)**						
	Steel	65890.84	48243.53	41255.48	65890.84	41255.48	40254.49
	Synthetic	4565.82	4210.76	5516.74	4565.82	5516.74	4195.42
	IT enabled Services	329.12	455.27	256.05	329.12	256.05	401.33
	Logistics	202.74	202.39	148.23	202.74	148.23	198.31
	Media	(62.96)	(57.47)	(44.33)	(62.96)	(44.33)	(52.13)
	Other un-allocable assets net of un-allocable liabilities	0.00	0.00	0.00	0.00	0.00	0.00
	Total	**70925.56**	**53054.47**	**47132.17**	**70925.56**	**47132.17**	**44997.42**

By order of the Board

Place : Chennai
Date : 16/12/2013

Lalit Kumar Tulsyan
Executive Chairman

Sanjay Tulsyan
Managing Director