ISO 9001:2008
Reg.No.:RQ91 / 5031

® Tulsi Extrusions Ltd ®
® Let's nurture the green era..
Mfg.of ISI Rigid Pipes & Fittings

Regd.Corp.Office : N-99 &100,M.I.D.C.AREA JALGAON-425003 (M.S.) TEL : Fact. +91 257-2272732, 2212276, FAX :+91 257-2210052
email:contact@tulsigroup.com ● website:http:\\www.tulsigroup.com

June 12, 2014

To
The Secretary
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Dear Sir/Madam,

Ref: Tulsi Extrusions Ltd. , ISIN- INE474I01012, NSE Symbol- Tulsi, Scrip Code- 532948

Sub: Updation of Board Meeting for Q4 results (Standalone)

We would like to inform you that the Board meeting of the company was held on June 12, 2014 at the Registered Office of the Company at 4.00 PM and the standalone un-audited financial results of the company for the Fourth quarter ended March 31, 2014 has been duly considered and approved.

Please acknowledge and take on record the same.

Thanking you,

Yours truly
For **Tulsi Extrusions Ltd.**

TULSI EXTRUSIONS LTD. JALGAON

Pradip J Mundhra
Managing Director

CC:
General Manager
National Stock Exchange of India Ltd.
Exchange Plaza, BKC Complex
Bandra (East)
Mumbai – 400 051

Corporate Office
709,Janki Centre,Off Veera Desai Road, Andheri (W), MUMBAI-400 053 (M.S.) India.Tel.No :+91-22-26731222.Fax:+91-22-26742073
e-mail:mumbai@tulsigroup.com

K.K. Kabra & Co.
Kailash K. Kabra,, M.Com., F.C.A
CHARTERED ACCOUNTANTS

Limited Review Report

To
The Members
Tulsi Extrusions Ltd.
N-99 MIDC Area
Jalgaon – 425 003

We have reviewed the accompanying statement of unaudited standalone quarterly financial results of **Tulsi Extrusions Ltd.** for the quarter ended **March 31, 2014** and the year to date results for the period **April 01, 2013 to March 31, 2014** *except* for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Note:

1. The loss for the current quarter ended 31.03.2014 is 47.34 Crores.
2. The loss for the year ended 31.03.2014 is 91.39 Crores. & Cash Loss Rs. 85.27 Crores

For **K.K. Kabra & Co.**
Chartered Accountants

K.K. KABRA & CO. JALGAON F.No. 104493W Chartered Accountants

K.K. Kabra
Proprietor
Membership No. 37641

Date: June 12, 2014
Place: Jalgaon

K.K. Kabra & Co.
Kailash K. Kabra,, M.Com., F.C.A
CHARTERED ACCOUNTANTS

Limited Review Report

To
The Members
Tulsi Extrusions Ltd.
N-99 MIDC Area
Jalgaon – 425 003

We have audited the quarterly consolidated financial results of **Tulsi Extrusions Ltd.** for the quarter ended **March 31, 2014** and the year to date results for the period **April 01, 2013 to March 31, 2014** attached herewith, being submitted by the company pursuant to the requirements of clause 41 of the Listing Agreement *except* for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Note:

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2. The loss for the year ended 31.03.2014 is 91.39 Crores. & Cash Loss Rs. 85.27 Crores

For **K.K. Kabra & Co.**
Chartered Accountants

K.K. KABRA & Co. JALGAON F.No. 104493W Chartered Accountants

K.K. Kabra
Proprietor
Membership No. 37641

Date: June 12, 2014
Place: Jalgaon

TULSI EXTRUSIONS LIMITED

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Standalone Financial Statements for the year ended 31.03.2014 **(Rs in Lakhs)**

(Rs. In lacs)

Sr. no	Particulars	Standalone for the Quarter Ended	Standalone Preceding 3 months ended	Corresponding 3 Months Ended Previous Year	Year to date Figures for Corresponding months of P.Y.	Year to date Figures for Current Year	Consolidated for the Year Ended
		31.03.2014	31.12.2013	31.03.2013	31.03.2013	31.03.2014	31.03.2013
		Unaudited	Audited	Audited	Audited	Un-Audited	Audited
1	**Income from Operations**						
	Net Sales/Income from Operations (Net of Excise Duty)	1927.90	2298.48	4791.11	19481.70	8138.45	19481.70
	Other Operating Income	81.90	2.61	226.00	310.92	132.62	310.92
	Total income from operations (net)	**2009.80**	**2301.09**	**5017.11**	**19792.62**	**8271**	**19792.62**
2	**Expenditure**						
	a. Cost of Material Consumed	664.34	421.54	2620.42	12575.48	3878.55	12575.48
	b. Purchase of Stock in trade	413.60	528.99	-1196.94	508.26	1824.28	508.26
	c. Changes in Inventory of Finished goods, stock in trade and WIP	531.37	562.64	850.43	-350.90	2728.49	(350.90)
	d. Employee benefits expense	241.15	220.17	279.35	1044.16	942.12	1044.16
	e. Depreciation and Amortisation expenses.	164.11	217.43	37.21	446.79	612.95	446.79
	f. Bad Debts					2945.96	
	f. Other expenditure	555.40	356.80	2241.66	3627.24	1737.28	3627.24
	Total	**2569.97**	**2307.57**	**4832.13**	**17851.03**	**14669.63**	**17851.03**
3	**Profit from Operations before Other Income, Interest and Exceptional Items (1-2)**	**-3506.14**	**-6.48**	**184.98**	**1941.59**	**-6398.56**	**1941.59**
4	Other Income		-	-		-	-

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		-					
5	**Profit Before Ordinary activites before Finance cost and Exceptional Items (3+4)**	**-3506.14**	**-6.48**	**184.98**	**1941.59**	**-6398.56**	**1941.59**
6	Interest and Finance Charges	482.11	496.89	231.01	1593.69	1985.20	1593.69
7	**Profit Before Ordinary activites after Finance cost but before Exceptional Items (5+6)**	**-3988.25**	**-503.37**	**-46.03**	**347.90**	**-8383.76**	**347.90**
8	Exceptional Items	0.00	-	-		0.00	-
9	**Profit/(Loss) from Ordinary Activities, Before Tax (7+8)**	**-3988.25**	**-503.37**	**-46.03**	**347.90**	**-8383.76**	**347.90**
10	Tax Expense	77.99	-3.88	-42.81	118.40	87.06	118.40
11	**Net Profit from Ordinary Activities, After tax (9-10)**	**-4066.25**	**-499.49**	**-3.22**	**229.50**	**-8470.82**	**229.50**
12	Extraordinary Items	677.04	-	-	0.00	677.04	-
13	**Net Profit for the period (11-12)**	**-4743.28**	**-499.49**	**-3.22**	**229.50**	**-9147.85**	**229.50**
14	Share of profit / (loss) of associates*	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	**Net Profit / (Loss) after taxes, minority interest and share of profit**						

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	/ (loss) of associates (13 + 14 + 15) *						
		-4743.28	**-499.49**	**-3.22**	**229.50**	**-9147.85**	**229.50**
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	2749.46 10.00	2749.46 10.00	2749.46 10.00	2749.46 10.00	2749.46 10.00	2749.46 10.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	12520.44	-	12520.44
19	Earnings Per Share- Basic & Diluted (Rs.)						
	a. Before Extraordinary Items (of ___/- each) (not annualised):						
	(a) Basic	**-14.79**	**-1.82**	**-0.01**	**0.83**	**-30.81**	**0.83**
	(b) Diluted	**-14.79**	**-1.82**	**-0.01**	**0.83**	**-30.81**	**0.83**
	b. After Extraordinary Items (of ___/- each) (not annualised):						
	(a) Basic	**-17.25**	**-1.82**	**-0.01**	**0.83**	**-33.27**	**0.83**
	(b) Diluted	**-17.25**	**-1.82**	**-0.01**	**0.83**	**-33.27**	**0.83**

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Sr. no	Particulars	Quarter Ended	Preceding 3 months ended	Corresponding 3 Months Ended Previous Year	Year to date Figures for Current Year	Year to date Figures for Previous Year Ended.	Previous Year Ended
		31.03.2014	30.09.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2013
		Audited	Audited	Audited	Audited	Audited	Audited
A	**PARTICULARS OF SHAREHOLDING**						
1	**Public shareholding**						
	- Number of shares	20339463	20344460	20429102	20339463	20429102	20429102
	- Percentage of shareholding	73.98	73.99	74.30	73.98	74.30	74.30
2	**Promoter's and Promoter Group Shareholding**						
	a. Pledged/Encumbered						
	- Number of Shares	3412500	5132500	5132500	3412500	5132500	5132500
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	47.69	71.78	72.78	47.69	72.78	72.78
	- Percentage of Shares (as a % of the total share capital of the company)	12.41	18.67	18.67	12.41	18.67	18.67
	b. Non-encumbered						
	- Number of Shares	3742647	2017647	1933008	3742647	1933008	1933008
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	52.31	28.22	27.36	52.31	27.36	27.36
	- Percentage of Shares (as a % of the total share capital of the company)	13.61	7.34	7.03	13.61	7.03	7.03

	Particulars	3 months ended 31.03.2014
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	-
	Received during the quarter	
	Disposed of during the quarter	
	Remaining unresolved at the end of the quarter	

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Standalone Balance sheet for the year ended 31.03.2014 (Rs. In lacs)

Sr. no	Particulars	Year Ended 31.03.2014 Audited	Year Ended 31.03.2013 Audited
	EQUITY AND LIABILITIES		
1	**SHAREHOLDERS FUNDS**		
	Share Capital	2749.46	2749.46
	Reserves and Surplus	2801.37	12520.44
	Money received against share warrants		
	Sub-total - Shareholders' funds	**5550.83**	**15269.90**
	Share application money pending allotment	-	-
	Minority interest	-	-
2	**NON CURRENT LIABILITIES**		
	Long Term Borrowings	11716.44	5366.70
	Deferred Tax Liability (Net)	571.36	484.30
	Long Term Provisions	78.78	61.92
	Sub-total - Non-current liabilities	**12366.58**	**5912.92**
3	**CURRENT LIABILITES**		
	Short Term Borrowings	8607.47	10692.75
	Trade Payables	2083.65	4733.91
	Other Current Liabilities	176.24	333.54
	Short Term Provisions	174.06	367.71
	Sub-total - Current liabilities	**11041.42**	**16127.92**
	TOTAL - EQUITY AND LIABILITIES	**28958.83**	**37310.73**
	ASSETS		
1	**NON CURRENT ASSETS**		
	Fixed Assets	8249.14	6442.80
	Capital Work in Progress (including advances)	5020.44	5493.53
	Non Current Investments	3119.94	364.49
	Long Term loans and advances	577.69	421.44
	Other Non Current Assets	0.00	1245.52
	Sub-total - Non-current assets	**16967.21**	**13967.78**
2	**CURRENT ASSETS**		
	Inventories	7041.96	10353.15
	Trade Receivables	3608.41	7824.06
	Cash and Cash Equivalents	455.21	752.53
	Other Current Assets	886.04	4413.22
	Sub-total - Current assets	**11991.62**	**23342.96**
	TOTAL - ASSETS	**28958.83**	**37310.74**

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Notes:

1. The above results were reviewed by the audit committee and approved by the Board of Directors in their respective meetings held on June 12, 2014.
2. The Statutory Auditors of the company has carried out the limited review of the results.
3. The company's primary segment is production of plastic pipes and fittings only hence is the only reportable segment. The company operates only in India, so geographical segmentation is irrelevant.
4. The previous year's/quarter's figures have been regrouped/rearranged in conformity with the revised Schedule VI of the Companies Act, 1956.
5. The company has only one foreign subsidiary i.e. Tulsi International FZE, Dubai and the company has adopted the option to publish unaudited financial quarter results on standalone basis only as per clause 41(I)(e) of the listing agreement.
6. The inapplicable items in the format of the above results as per Annexure to the Clause 41 of the Listing Agreement have not been disclosed.

For and on behalf of the Board

Place: **Jalgaon**
Date: **June 12, 2014**

TULSI EXTRUSIONS LTD. JALGAON

Pradip Mundhra
Managing Director