

**Tube Investments of India Ltd.**

Dare House, 234, N.S.C. Bose Road, Chennai 600 001, India
Tel: 91.44.4217 7770-5 Fax: 91.44.4211 0404
Website: www.tiindia.com

August 6, 2012

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

The Mumbai Stock Exchange Ltd
1st Floor
New Trading Ring, Rotunda Building
P J Towers, Dalal Street
Fort
Mumbai 400 001

Dear Sirs,

Sub: Resolutions passed by the shareholders at the 63rd Annual General Meeting held on 6th August, 2012

We write to inform you that at the 63rd Annual General Meeting of the Company held today, the shareholders of the Company have approved the following:

- i) Approved the Report of the Directors, the Report of the Auditors and the Audited Balance Sheet and the Statement of Profit and Loss for the year ended 31st March, 2012;
- ii) Declared a final dividend of Re.1/- per share on the equity share capital of the Company for the year ended 31st March, 2012;
- iii) Decided not to fill the vacancy caused by the retirement of Mr. R Srinivasan, who retired at the meeting and did not seek re-appointment;
- iv) Re-appointed Mr. M M Murugappan as a Director, who retired by rotation;

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- v) Re-appointed M/s. Deloitte Haskins & Sells, Chartered Accountants, Chennai, as the Auditors of the Company;
- vi) Appointed Mr. C K Sharma as Director of the Company;
- vii) Approved the mortgage/charge on the movable and immovable properties of the Company in favour of the lenders pursuant to Section 293 (1)(a) of the Companies Act, 1956;
- viii) Approved the variation of terms of existing Employees Stock Option Scheme, 2007; and
- ix) (a) Approved the introduction of new Employee Stock Option Plan 2012; &
(b) Approved extension of the new Employee Stock Option Plan 2012 to employees of Subsidiary Companies.

Thanking you,

Yours faithfully,

For TUBE INVESTMENTS OF INDIA LTD

S SURESH
COMPANY SECRETARY

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