



Ambadi Investments Limited
Parry House, 5th Floor,
43, Moore Street, Chennai 600 001, India
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CIN: U65993TN1942PLC003659

29th August, 2019

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051.

Tube Investments of India Ltd
"Dare House"
234 N S C Bose Road
Chennai – 600 001.

BSE Ltd.
1st Floor
New Trading Ring, Rotunda Building
P J Towers, Dalal Street, Fort
Mumbai 400 001.

Dear Sirs,

Sub: Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 – Disclosure of release of pledge.

Mr. A Venkatachalam has got released the pledge in respect of 35,000 (0.019%) equity shares, on 26th August, 2019, of the Target Company viz., Tube Investments of India Limited.

In this regard, we submit herewith the details of the shares released, in the prescribed format.

Kindly take the enclosed disclosure on record and do the needful.

Yours faithfully,
for Ambadi Investments Limited
(on behalf of Promoter & Promoter Group)

M M MURUGAPPAN
DIRECTOR

Encl:

Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for ~~encumbrance of shares / invocation of encumbrance/~~ release of encumbrance, in terms of Regulation ~~31(1)~~ and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	TUBE INVESTMENTS OF INDIA LIMITED (Formerly, TI Financial Holdings Limited)
Names of the Stock Exchanges where the shares of the target company are listed	National Stock Exchange of India Ltd. & BSE Ltd.
Date of reporting	29th August, 2019
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Mr. A Venkatachalam
Details of the creation of encumbrance:	

Name of the promoter(s) or PACs with him(*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to pledge (3) (Release)							Post event holding of encumbered shares {creation (2)+(3)} / release [(2)-(3)] / invocation [(2)-(3)]	
	No. of shares	% of Total share capital	No. of shares	% of total Share capital	Type of event (creation/ release / invocation)	Date of creation/ release / invocation of encumbrance	Type of encumbrance (pledge/ lien/ non-disposal undertaking /others)	Reasons for encumbrance (**)	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered (***)	No. of shares	% of total share capital
	- As per Annexure -												

Place: Chennai

Date: 29th August, 2019

**for Ambadi Investments Limited
(on behalf of Promoter & Promoter Group)**

M M Murugappan

**M M Murugappan
Director**

- * The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
- ** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
- *** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Sl.No	Name of the Promoter(s) or PACs with him (*)	Promoter holding in the target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3) (Release)							Post event holding of encumbered shares {{creation (2)+(3)}/release {(2)-(3)}}/Invocation {(2)+(3)}}	
		No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/ release / invocation	Date of creation / release/ invocation of encumbrance	Type of encumbrance (pledge/lien/ nondisposal undertaking/ others	Reasons for encumbrance (**)	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital
1	Ambadi Investments Ltd.	68,266,595	36.35	0.00	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
2	Ambadi Enterprises Ltd	1,058,200	0.56	0.00	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
3	Carborundum Universal Ltd	1,000	0.00	0.00	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
4	Murugappa Educational and Medical Foundation	726,200	0.39	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
5	M A Alagappan Holdings Pvt. Ltd. (Formerly Udevar Property Development Company Pvt. Ltd.)	509,860	0.27	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
6	AMM Vellayan Sons P Ltd.	38,430	0.02	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
7	MM Muthiah Sons P Ltd.	4,200	0.00	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
8	MM Muthiah Research Foundation	280,920	0.15	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
9	M.A. Murugappan Holdings LLP (Formerly, M A Murugappan Holdings Private Ltd.)	546,860	0.29	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
10	AR Lakshmi Achi Trust	391,510	0.21	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
11	Lakshmi Ramaswamy Family Trust (A A Alagammai & Lakshmi Ramaswamy holds shares on behalf of the Trust)	743,000	0.40	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
12	M V Muthiah Family Trust (M M Venkatachalam & M V Muthiah holds shares on behalf of the Trust)	459,830	0.24	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
13	M M Veerappan Family Trust (M M Murugappan & Meenakshi Murugappan holds shares on behalf of the Trust)	468,055	0.25	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
14	M M Muthiah Family Trust (M M Murugappan & M M Muthiah holds shares on behalf of the Trust)	478,055	0.25	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
15	M V Subramanian Family Trust (M M Venkatachalam & M V Subramanian holds shares on behalf of the Trust)	459,830	0.24	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
16	M M Murugappan Family Trust (M M Murugappan and Meenakshi Murugappan hold shares on behalf of the Trust)	231,800	0.12	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
17	Meenakshi Murugappan Family Trust (M M Murugappan and Meenakshi Murugappan hold shares on behalf of the Trust)	500,000	0.27	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
18	Lakshmi Venkatachalam Family Trust (M M Venkatachalam and Lakshmi Venkatachalam hold shares on behalf of the Trust)	379,905	0.20	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000

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		No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/ release / invocation)	Date of creation / release/ invocation of encumbrance	Type of encumbrance (pledge/lien/ nondisposal undertaking/ others)	Reasons for encumbrance (**)	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital
19	Shambho Trust (M V Subbiah, S Vellayan and Kanika Subbiah hold shares on behalf of the Trust)	603,180	0.32	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
20	Saraswathi Trust (M V Subbiah, S Vellayan and M V Seetha Subbiah hold shares on behalf of the Trust)	549,860	0.29	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
21	M V Subbiah	135,000	0.07	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
22	M V SUBBIAH (In the capacity as Kartha of HUF)	171,200	0.09	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
23	M V SEETHA SUBBIAH	45,000	0.02	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
24	M V MURUGAPPAN jointly with M A Alagapan and M M Murugappan	863,980	0.46	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
25	M V VALLI MURUGAPPAN	978,190	0.52	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
26	VALLI ARUNACHALAM (Valli Arunachalam holds shares as Kartha of M V Murugappan - HUF)	543,330	0.29	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
27	M VELLACHI	115,330	0.06	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
28	VALLI MUTHIAH	387,080	0.21	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
29	UMAYAL.R.	226,580	0.12	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
30	A VELLAYAN	382,400	0.20	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
31	A VELLAYAN (In the capacity as Kartha of HUF)	249,500	0.13	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
32	LALITHA VELLAYAN	307,160	0.16	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
33	VALLI ANNAMALAI	157,127	0.08	7000	0.004	NA	NA	NA	NA	NA	0.004	Not Applicable	7000	0.004
34	V NARAYANAN	281,140	0.15	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
35	V VASANTHA	2,300	0.00	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
36	V ARUNACHALAM	338,990	0.18	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
37	A V NAGALAKSHMI	3,600	0.00	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
38	A VENKATACHALAM	513,610	0.27	35000	0.019	Release	26-08-19	Pledge	Closing of Bank account and loan facility and consequent release of shares.	35000	0.019	HDFC Bank Ltd.	NA	0.019
39	A VENKATACHALAM (in the capacity as HUF)	251,000	0.13	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
40	MEYYAMMAI VENKATACHALAM	358,580	0.19	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
41	ARUN VENKATACHALAM	198,130	0.11	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
42	M V AR MEENAKSHI	449,630	0.24	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
43	M M MURUGAPPAN	209,715	0.11	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000

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44	M M MURUGAPPAN (In the capacity as Kartha of M M Muthiah HUF)	277,360	0.15	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
45	M M MURUGAPPAN (In the capacity as Kartha of M M Murugappaan HUF)	355,330	0.19	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
46	MEENAKSHI MURUGAPPAN	70	0.00	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
47	VALLIAMMAI MURUGAPPAN	17,032	0.01	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
48	SOLACHI RAMANATHAN	8,500	0.00	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
49	M M VENKATACHALAM	407,900	0.22	4000	0.002	NA	NA	NA	NA	NA	0.002	Not Applicable	4000	0.002
50	LAKSHMI VENKATACHALAM	1,200	0.00	1200	0.001	NA	NA	NA	NA	NA	0.001	Not Applicable	1200	0.001
51	M A ALAGAPPAN	710,000	0.38	6000	0.003	NA	NA	NA	NA	NA	0.003	Not Applicable	6000	0.003
52	M A ALAGAPPAN (In the capacity as Kartha of M A Alagappan HUF)	130,660	0.07	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
53	ARUN ALAGAPPAN	833,090	0.44	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
54	A KEERTIKA UNNAMALAI	500	0.00	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
55	PRANAV ALAGAPPAN	25,950	0.01	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
56	M A M ARUNACHALAM	470,160	0.25	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
57	M A M ARUNACHALAM (In the capacity as Kartha of HUF)	148,660	0.08	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
58	SIGAPI ARUNACHALAM	227,990	0.12	15000	0.008	NA	NA	NA	NA	NA	0.008	Not Applicable	15000	0.008
59	A M MEYYAMMAI	931,500	0.50	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
60	LAKSHMI CHOCKALINGAM	158,660	0.08	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
61	DHRUV M ARUNACHALAM	11,000	0.01	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
62	S VELLAYAN (S VELLAYAN AND A VELLAYAN HOLDS SHARES ON BEHALF OF M V SEETHA SUBBIAH BENEFIT TRUST)	14500	0.01	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
63	S VELLAYAN (S Vellayan and A Vellayan holds shares on behalf of Valli Subbiah Benefit Trust)	14500	0.01	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
64	ARUN ALAGAPPAN (Arun Alagappan and A A Alagammai holds shares on behalf of M A Alagappan Grand Children Trust)	216777	0.12	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
65	M A M ARUNACHALAM (M A M Arunachalam and SigappiArunachalam hold shares on behalf of Arun Murugappan Children's Trust)	220278	0.12	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
66	Sigappi Arunachalam (Sigappi Arunachalam, M A M Arunachalam and A M Meyyammai holds shares of behalf of Murugappan Arunachalam Children Trust)	215410	0.11	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000

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67	UMA RAMANATHAN	2,000	0.00	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
	TOTAL	89,264,889	47.53	68,200	0.036						0.037		33,200	0.036

Chennai
Date : 29th August, 2019

for Ambadi Investments Limited
(on behalf of Promoter & Promoter Group)

M M Murugappan

M M Murugappan
Director