

25th February, 2019

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051.

Tube Investments of India Ltd
"Dare House"
234 N S C Bose Road
Chennai – 600 001.

BSE Ltd.
1st Floor
New Trading Ring, Rotunda Building
P J Towers, Dalal Street, Fort
Mumbai 400 001.

Dear Sirs,

Sub: Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 – Disclosure of release of pledge.

Mr. A Vellayan has got released the pledge in respect of 35,000 (0.019%) equity shares, on 14th February, 2019, of the Target Company viz., Tube Investments of India Limited.

In this regard, we submit herewith the details of the shares released, in the prescribed format.

Kindly take the enclosed disclosure on record and do the needful.

Yours faithfully,
for Ambadi Investments Limited
(on behalf of Promoter & Promoter Group)



M M MURUGAPPAN
DIRECTOR

Encl:

Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(4) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	TUBE INVESTMENTS OF INDIA LIMITED (Formerly, TI Financial Holdings Limited)
Names of the Stock Exchanges where the shares of the target company are listed	National Stock Exchange of India Ltd. & BSE Ltd.
Date of reporting	25th February, 2019
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Mr. A Vellayan
Details of the creation of encumbrance:	

Name of the promoter (s) or PACs with him(*)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to pledge (3) (Release)							Post event holding of encumbered shares {creation (2)+(3)} / release [(2)-(3)] / invocation [(2)-(3)]	
	No. of shares	% of total share capital	% w.r.t diluted share capital	No. of shares	% of total Share capital	Type of event (creation/ release / invocation)	Date of creation/ release / invocation of encumbrance	Type of encumbrance (pledge/ lien/ non-disposal undertaking /others)	Reasons for encumbrance (**)	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered (***)	No. of shares	% of total share capital
	- As per Annexure -													

Place: Chennai

Date: 25th February, 2019

for Ambadi Investments Limited
(on behalf of Promoter & Promoter Group)

M M Murugappan

M M Murugappan
Director

* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Sl.No	Name of the Promoter(s) or PACs with him (*)	Promoter holding in the target Company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3) (Release)							Post event holding of encumbered shares [creation (2)+3]/release [(2)-(3)]/Invocation [(2)+(3)]	
		No. of shares	% of total share capital	% wrt diluted share capital	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation / release/ invocation of encumbrance	Type of encumbrance (pledge/lien/ nondisposal undertaking/ others)	Reasons for encumbrance (**)	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital
1	Ambadi Investments Ltd.	68,266,595	36.37	36.08	0.00	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
2	Ambadi Enterprises Ltd	1,058,200	0.56	0.56	0.00	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
3	Carborundum Universal Ltd	1,000	0.00	0.00	0.00	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
4	Murugappa Educational and Medical Foundation	726,200	0.39	0.38	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
5	M A Alagappan Holdings Pvt. Ltd. (Formerly Udevar Property Development Company Pvt. Ltd.)	509,860	0.27	0.27	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
6	AMM Vellayan Sons P Ltd.	38,430	0.02	0.02	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
7	MM Muthiah Sons P Ltd.	4,200	0.00	0.00	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
8	MM Muthiah Research Foundation	280,920	0.15	0.15	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
9	M.A. Murugappan Holdings LLP (Formerly M A Murugappan Holdings Private Ltd.)	546,860	0.29	0.29	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
10	AR Lakshmi Achi Trust	391,510	0.21	0.21	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
11	Lakshmi Ramaswamy Family Trust (A A Alagammal & Lakshmi Ramaswamy holds shares on behalf of the Trust)	743,000	0.40	0.39	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
12	M V Muthiah Family Trust (M M Venkatachalam & M V Muthiah holds shares on behalf of the Trust)	459,830	0.24	0.24	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
13	M M Veerappan Family Trust (M M Murugappan & Meenkashi Murugappan holds shares on behalf of the Trust)	468,055	0.25	0.25	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
14	M M Muthiah Family Trust (M M Murugappan & M M Muthiah holds shares on behalf of the Trust)	478,055	0.25	0.25	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
15	M V Subbiah	707,950	0.38	0.37	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
16	M V SUBBIAH (In the capacity as Kartha of HUF)	171,200	0.09	0.09	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
17	M V SEETHA SUBBIAH	615,550	0.33	0.33	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
18	VALLI SUBBIAH	204,000	0.11	0.11	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
19	M V MURUGAPPAN jointly with M A Alagappan and M M Murugappan	863,980	0.46	0.46	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
20	M V VALLI MURUGAPPAN	978,190	0.52	0.52	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
21	VALLI ARUNACHALAM (Valli Arunachalam holds shares as Kartha of M V Murugappan - HUF)	543,330	0.29	0.29	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
22	M VELLACHI	115,330	0.06	0.06	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
23	VALLIMUTHIAH	387,080	0.21	0.20	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
24	UMAYAL R.	226,580	0.12	0.12	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
25	S VELLAYAN	430,250	0.23	0.23	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
26	A VELLAYAN	382,400	0.20	0.20	35000	0.019	Release	14-02-2019	Pledge	NA	35000	0.019	HDFC Bank Ltd.	NA	0.000

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		No. of shares	% of total share capital	% wrt diluted share capital	No. of shares	% of total share capital	Type of event (creation/ release / invocation	Date of creation / release/ invocation of encumbrance	Type of encumbrance (pledge/fien/ nondisposal undertaking/ others	Reasons for encumbrance (**)	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital
27	A VELLAYAN (In the capacity as Katha of HUF)	249,500	0.13	0.13	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
28	LALITHA VELLAYAN	307,160	0.16	0.16	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
29	VALLI ANNAMALAI	157,127	0.08	0.08	7000	0.004	NA	NA	NA	NA	NA	0.004	Not Applicable	7000	0.004
30	V NARAYANAN	281,140	0.15	0.15	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
31	V VASANTHA	2,300	0.00	0.00	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
32	V ARUNACHALAM	338,990	0.18	0.18	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
33	A V NAGALAKSHMI	3,600	0.00	0.00	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
34	A VENKATACHALAM	513,610	0.27	0.27	35000	0.019	NA	NA	NA	NA	NA	0.019	Not Applicable	35000	0.019
35	A VENKATACHALAM (in the capacity as HUF)	251,000	0.13	0.13	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
36	MEYYAMMAI VENKATACHALAM	358,580	0.19	0.19	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
37	ARUN VENKATACHALAM	198,130	0.11	0.10	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
38	M V AR MEENAKSHI	449,630	0.24	0.24	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
39	M M MURUGAPPAN	709,715	0.38	0.38	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
40	M M MURUGAPPAN (In the capacity as Kartha of M M Muthiah HUF)	277,360	0.15	0.15	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
41	M M MURUGAPPAN (In the capacity as Kartha of M M Munagappan HUF)	355,330	0.19	0.19	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
42	MEENAKSHI MURUGAPPAN	231,870	0.12	0.12	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
43	VALLIAMMAI MURUGAPPAN	17,032	0.01	0.01	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
44	M M SEETHALAKSHMI	79,925	0.04	0.04	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
45	SOLACHI RAMANATHAN	8,500	0.00	0.00	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
46	M M VENKATACHALAM	1,167,710	0.62	0.62	4000	0.002	NA	NA	NA	NA	NA	0.002	Not Applicable	4000	0.002
47	LAKSHMI VENKATACHALAM	1,200	0.00	0.00	1200	0.001	NA	NA	NA	NA	NA	0.001	Not Applicable	1200	0.001
48	M A ALAGAPPAN	710,000	0.38	0.38	6000	0.003	NA	NA	NA	NA	NA	0.003	Not Applicable	6000	0.003
49	M A ALAGAPPAN (In the capacity as Karth of M A Alagappan HUF)	130,660	0.07	0.07	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
50	ARUN ALAGAPPAN	833,090	0.44	0.44	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
51	A KEERTIKA UNNAMALAI	500	0.00	0.00	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
52	PRANAV ALAGAPPAN	25,950	0.01	0.01	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
53	M A M ARUNACHALAM	470,160	0.25	0.25	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
54	M A M ARUNACHALAM (in the capacity as Kartha of HUF)	148,660	0.08	0.08	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
55	SIGAPI ARUNACHALAM	227,990	0.12	0.12	15000	0.008	NA	NA	NA	NA	NA	0.008	Not Applicable	15000	0.008
56	A M MEYYAMMAI	931,500	0.50	0.49	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
57	LAKSHMI CHOCKA LINGAM	158,660	0.08	0.08	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
58	DHRUV M ARUNACHALAM	11,000	0.01	0.01	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000

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		No. of shares	% of total share capital	% wrt diluted share capital	No. of shares	% of total share capital	Type of event (creation/ release / invocation	Date of creation / release/ invocation of encumbrance	Type of encumbrance (pledge/new/ nondisposal/ undertaking/ others	Reasons for encumbrance (**)	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital
59	S VELLAYAN (S VELLAYAN AND A VELLAYAN HOLDS SHARES ON BEHALF OF M V SEETHA SUBBIAH BENEFIT TRUST)	14500	0.01	0.01	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
60	S VELLAYAN (S Vellayan and A Vellayan holds shares on behalf of Valli Subbiah Benefit Trust)	14500	0.01	0.01	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
61	ARUN ALAGAPPAN (Arun Alagappan and A Alagammai holds shares on behalf of M A Alagappan Grand Children Trust)	216777	0.12	0.11	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
62	M A M ARUNACHALAM (M A M Arunachalam and Sigappi Arunachalam hold shares on behalf of Arun Murugappan Children's Trust)	220278	0.12	0.12	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
63	Sigappi Arunachalam (Sigappi Arunachalam, M A M Arunachalam and A M Meyyammal holds shares of behalf of Murugappan Arunachalam Children Trust)	215410	0.11	0.11	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
64	UMA RAMANATHAN	2,000	0.00	0.00	0	0.000	NA	NA	NA	NA	NA	0.000	Not Applicable	NA	0.000
	TOTAL	89,889,599	47.89	47.51	103,200	0.055								68,200	0.036

Chennai

Date : 25th February, 2019

for Anbadi Investments Limited
(on behalf of Promoter & Promoter Group)



M M Murugappan
Director