

**Tube Investments of India Ltd.**

Dare House, 234, N.S.C. Bose Road, Chennai 600 001, India

Tel: 91.44.4217 7770-5 Fax: 91.44.4211 0404

Website: www.tiindia.com CIN:L35921TN1949PLC002905

6th August, 2014

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

BSE Ltd
1st Floor
New Trading Ring, Rotunda Building
P J Towers, Dalal Street
Fort
Mumbai 400 001

Dear Sirs,

Sub: Unaudited Financial Results for the quarter ended 30th June, 2014

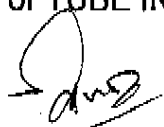
Further to our letter dated 15th July, 2014, we enclose herewith a copy of the unaudited financial results of the Company for the first quarter ended 30th June, 2014, which was approved by the Board of Directors at their meeting held today.

We further enclose a copy of the Limited Review Report of Deloitte Haskins & Sells, Statutory Auditors of the Company in respect of the unaudited financial results for the quarter ended 30th June, 2014.

We are arranging to publish the unaudited financial results in an English and Tamil newspaper within the stipulated time.

Thanking you,

Yours faithfully,
For TUBE INVESTMENTS OF INDIA LIMITED


S SURESH
COMPANY SECRETARY

Encl:



TUBE INVESTMENTS OF INDIA LIMITED

Unaudited Financial Results for the Quarter ended 30th June, 2014

PART I - FINANCIAL INFORMATION

(₹. In Crores)

Particulars	Standalone			Consolidated		
	Quarter ended		Year ended	Quarter ended		Year ended
	30.06.2014 (Unaudited)	31.03.2014 (Audited) (Refer Note 5)	30.06.2013 (Unaudited)	31.03.2014 (Audited) (Refer Note 5)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1. Income from Operations						
a) Net Sales / Income from Operations	933.07	841.69	823.54	3351.69	2244.94	1999.61
b) Other Operating Income	43.86	48.73	39.27	173.38	132.22	102.94
Total Income from Operations (Net)	976.93	890.42	862.81	3525.07	2377.16	2102.55
2. Expenses						
a) Cost of Materials Consumed	621.68	534.63	509.24	2128.12	662.64	559.44
b) Purchase of Stock-in-Trade	12.74	14.61	10.03	56.63	17.05	55.61
c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(19.25)	0.66	18.48	(5.27)	(32.00)	13.31
d) Employees Benefits Expense	79.43	72.98	74.39	299.52	184.84	167.95
e) Depreciation and Amortisation Expense	21.19	24.75	19.21	84.24	38.01	35.76
f) Other Expenses	202.82	194.85	178.65	746.09	522.19	462.26
g) Financing Charges					474.77	396.88
h) Claims Incurred (Net)					278.45	257.17
Total	918.61	842.48	809.98	3308.33	2135.95	1879.25
Profit from Operations and before Other Income, Finance Costs and Exceptional Item (1 - 2)	58.32	47.94	52.83	217.24	241.21	223.30
4. Other Income	1.49	31.80	1.14	47.19	4.35	4.54
Profit Before Finance Costs and Exceptional Item (3 + 4)	59.81	79.74	53.97	264.43	245.56	227.84
6. Finance Costs	33.09	29.25	30.41	123.27	33.57	30.67
Profit After Finance Costs but Before Exceptional Items (5 - 6)	26.72	50.49	23.56	141.16	211.99	197.17
8. Exceptional Item						
Reversal of Provision(Net) for Diminution in Value of Investment in Subsidiary		0.06		0.06		
Profit Before Tax (7 + 8)	26.72	50.55	23.56	141.22	211.99	197.17
10. Tax Expense (including Deferred Tax)	7.74	20.15	7.25	47.15	67.55	64.39
Profit After Tax (9 - 10)	18.98	30.40	16.31	94.07	144.44	132.78
Minority Interest					(54.92)	(52.04)
Net Profit	18.98	30.40	16.31	94.07	89.52	80.74
13. Paid-up Equity Share Capital (Face Value of ₹2 Each)	37.39	37.38	37.35	37.38	37.38	37.35
14. Reserves and Surplus				1201.46		1913.65
15. Basic Earnings Per Share (in ₹) - Not Annualised	1.02	1.63	0.87	5.04	4.79	4.32
16. Diluted Earnings Per Share (in ₹) - Not Annualised	1.01	1.63	0.87	5.03	4.78	4.32



TUBE INVESTMENTS OF INDIA LIMITED

Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

(₹. in Crores)

Particulars	Standalone				Consolidated			
	Quarter Ended			Year ended	Quarter Ended			Year ended
	30.06.2014 (Unaudited)	31.03.2014 (Audited) (Refer Note.5)	30.06.2013 (Unaudited)	31.03.2014 (Audited)	30.06.2014 (Unaudited)	31.03.2014 (Audited) (Refer Note.5)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1 Segment Revenue								
Cycles / Components / E Scooters	361.36	274.22	307.35	1184.99	361.36	274.22	307.35	1184.99
Engineering	439.85	424.49	393.93	1622.37	439.85	424.49	393.93	1622.37
Metal Formed Products	212.81	222.84	194.54	851.48	281.60	272.06	244.35	1077.30
Insurance					426.15	425.72	392.72	1645.82
Gear and Gear Products					35.26	38.13	34.29	155.71
Other Financial Services					875.19	858.95	765.15	3279.31
Others					4.30	5.43	1.56	11.76
Un-allocable Operating Income	0.08	0.94	0.05	3.39	0.08	(2.18)	0.05	0.27
Total	1014.10	922.49	895.87	3662.23	2423.79	2295.82	2139.40	8977.53
Inter Segment Revenue	(37.17)	(32.07)	(33.06)	(136.66)	(46.63)	(14.26)	(36.85)	(143.04)
Total Revenue	976.93	890.42	862.81	3525.57	2377.16	2282.56	2102.55	8834.49
2 Segment Results								
Cycles / Components / E Scooters	18.36	1.53	15.26	38.51	18.36	1.46	14.94	38.01
Engineering	29.38	41.79	28.95	135.89	29.38	41.79	28.95	135.89
Metal Formed Products	15.20	14.22	13.71	67.20	16.21	14.12	12.97	69.74
Insurance					38.88	22.54	30.74	95.72
Gear and Gear Products					1.95	1.35	4.75	22.30
Other Financial Services					143.59	139.17	139.00	554.43
Others					0.32	0.14	0.18	0.87
Total	62.94	57.54	57.92	241.60	248.69	220.57	231.53	916.96
Finance Costs	(33.09)	(28.25)	(30.41)	(123.27)	(33.57)	(29.70)	(30.67)	(124.54)
Other Net Un-allocable Income / (Expense) and Inter Segment Eliminations	(3.13)	22.26	(3.95)	22.89	(3.13)	7.23	(3.69)	(3.05)
Net Profit before Tax	26.72	50.55	23.56	141.22	211.99	198.10	197.17	789.37
3 Capital Employed (Segment Assets - Segment Liabilities)								
Cycles / Components / E Scooters	65.37	61.86	58.14	61.86	65.37	61.86	58.28	61.86
Engineering	647.39	609.16	490.87	609.16	647.39	609.16	490.87	609.16
Metal Formed Products	479.30	477.93	488.84	477.93	582.27	516.29	543.32	516.29
Insurance					610.18	581.25	456.00	581.25
Gear and Gear Products					269.81	268.91	267.09	268.91
Other Financial Services					2253.00	2173.93	1970.79	2173.93
Others					6.40	12.52	4.84	12.52
Other Un-allocable Assets Net of Un-allocable Liabilities	1555.02	1505.07	1505.19	1505.07	114.86	54.80	122.53	54.90
Total	2747.08	2654.02	2543.04	2654.02	4529.28	4278.82	3913.72	4278.82

Place : Chennai
Date : 8th August, 2014

For Tube Investments of India Limited

L. Ram Kumar
Managing Director

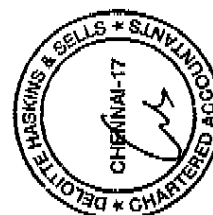


PART II - SHAREHOLDERS' INFORMATION

A	Particulars of Shareholding	Standard				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30.06.2014	31.03.2014	30.06.2013	31.03.2014	30.06.2014	31.03.2014	30.06.2013	31.03.2014
1.	Public Shareholding								
	Number of Shares	9,67,97,534	9,67,49,276	9,66,37,204	9,67,49,276	9,67,97,534	9,67,49,276	9,66,37,204	9,67,49,276
	Percentage of Shareholding	51.78%	51.77%	51.75%	51.77%	51.78%	51.77%	51.75%	51.77%
2.	Promoters and Promoter Group Shareholding								
	a) Pledged/Encumbered								
	- Number of Shares	13,38,610	13,38,610	13,38,610	13,38,610	13,38,610	13,38,610	13,38,610	13,38,610
	- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	1.48%	1.48%	1.49%	1.48%	1.48%	1.48%	1.49%	1.48%
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	0.72%	0.71%	0.71%	0.71%	0.72%	0.71%	0.71%	0.71%
	b) Non Encumbered								
	- Number of Shares	8,88,07,180	8,88,04,880	8,87,72,130	8,88,04,880	8,88,07,180	8,88,04,880	8,87,72,130	8,88,04,880
	- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	98.52%	98.52%	98.51%	98.52%	98.52%	98.52%	98.51%	98.52%
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	47.50%	47.52%	47.54%	47.52%	47.50%	47.52%	47.54%	47.52%

B INVESTOR COMPLAINTS

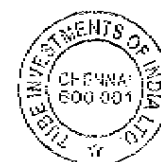
Particulars	Quarter ended 30.06.2014
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed off during the quarter	1
Remaining unsolved at the end of the quarter	Nil



Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 6th August 2014.
- 2 The Statutory Auditors of the Company have carried out a Limited Review of the above Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2014.
- 3 During the quarter, the Company allotted 50,558 equity shares to its employees consequent to the exercise of options granted under the Company's Employees Stock Option Scheme. The total outstanding employee stock options as at 30th June, 2014 is 7,31,557
- 4 With effect from April 1, 2014, the Company has adopted the useful life of Fixed Assets specified in Schedule II to the Companies Act, 2013 and also applied the transitional provisions stated therein.
- 5 The figures of the quarter ended 31st March, 2014 are the balancing figures between the audited figures for the financial year ended 31st March, 2014 and the published year-to-date figures upto 31st December, 2013.
- 6 The above financial results are also available on our website www.tiindia.com.
- 7 Previous periods' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.

For Tube Investments of India Limited,



A handwritten signature in black ink, appearing to read "L Ramkumar".

**L Ramkumar
Managing Director**

Place : Chennai

Date : 6th August, 2014

