

By Fax and Hand Delivery - No. of pages = 1 + 9 = 10

March 16, 2012

Mr. S Suresh
Company Secretary & Compliance Officer
Tube Investments of India Limited
234, Dare House NSC Bose Road,
Chennai - 600001
Tamil Nadu
Tel: 044- 42177770,42177771,42177772,42177773 / 74 / 75
Fax: 044- 42110404

Dear Sir,

Sub: Disclosure pursuant to Regulation 13(3) of SEBI (Prohibition of Insider Trading) Regulations, 1992 and Regulation 29 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We refer to our letter dated December 14, 2010 wherein we had informed that the holding of the Schemes of HDFC Mutual Fund in Tube Investments of India Limited ("the Company") as on December 13, 2010 was 5.56% of the paid up equity share capital of the Company (Paid up Equity Share Capital being Rs.37,10,81,102/- comprising 18,55,40,551 equity shares of Rs.2/- each).

Further, in accordance with the captioned regulation and other applicable laws / regulations, if any, we wish to inform you that as of March 14, 2012 there has been an **increase** in the shareholding of the Company by the Schemes of HDFC Mutual Fund by **2.01%** vis-à-vis the percentage holdings reported on December 14, 2010. As on March 14, 2012, the aggregate holding of the Schemes of HDFC Mutual Fund in the Company is **7.57%** of the paid up equity share capital of the Company (Paid up Equity Share Capital being Rs.37,25,05,594/- comprising 18,62,52,797 equity shares of Rs.2/- each).

As per Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992, please find enclosed the details of change in the shareholding as prescribed in **Form C**.

As per Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 please find enclosed the details of change in the shareholding in **Annexure B**.

Thanking you,

Yours faithfully,
For **HDFC Asset Management Company Limited**



Dinesh Bhakade
Senior Manager – Compliance

Encl: As above.

HDFC Asset Management Company Limited
A Joint Venture with Standard Life Investments

Compliance Department: 3rd Floor, Mistry Bhawan, 122, Backbay Reclamation, Dinshaw Vachha Road, Churchgate, Mumbai - 400 020.
Tel.: 6631 6333 Fax: 6658 0203 Website: www.hdfcfund.com

Registered Office: Ramon House, 3rd floor, H.T. Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.

C.C.

1. Listing Department

National Stock Exchange of India Limited

Exchange Plaza,
Bandra - Kurla Complex
Bandra (E)

Mumbai – 400 051.

Tel.: 022- 2659 8190/ Fax: 022- 2659 8191

2. Listing Department

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers
Dalal Street

Mumbai – 400 023.

Fax: 022-2272 1919

3. Listing Department

Madras Stock Exchange Limited

No.30, Second Line Beach

Chennai – 600 001.

Tamilnadu

Tel: 091-44-25228951/52/53/57/245,091-44-

25224393/ Fax:091-44-25244897