



October 28, 2026

To, The General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Scrip Code: 540268	To, The Manager Department of Corporate Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. SYMBOL: TRU
---	---

Subject: Outcome of the Board Meeting held on October 28, 2026

Dear Sir/Madam,

Pursuant to Regulation(s) 30, 33 and 51 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), we wish to inform you that the Board of Directors of TruCap Finance Limited ("Company"), at its meeting held today, i.e., Wednesday, October 28, 2026, has, *inter-alia*, considered and approved:

- a. the Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2026, and have taken on record the Limited Review Report(s), issued by the statutory auditor(s) of the Company;
- b. raising of funds up to an aggregate amount not exceeding Rs.58,00,00,000/- (Rupees Fifty Eight Crores only) through issuance of equity shares or convertible securities or any other instrument through right issue, preferential issue, private placements or any other methods or combination thereof as may be permitted under applicable laws, subject to such regulatory/statutory approvals as may be required, including the approval of the shareholders of the Company by way of a special resolution through postal ballot, including for the purposes of Regulation 26(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. A separate meeting of the Board of Directors will be called upon for approving definitive mode and terms of issuance, in due course;
- c. designating Mr. Sreeman Reddy - Vice President - Product & Technology, Mr. Roshan Bhosle - Deputy General Manager - Operations, and Mr. Ankit Jha - Senior Manager - Contact Centre, as the Senior Management Personnel(s) of the Company, with effect from October 29, 2026;
- d. Dhanvarsha ESOP Plan - 2026, subject to such regulatory/statutory approvals as may be required, including the approval of the shareholders of the Company; and
- e. Notice of postal ballot ("Notice") seeking approval of the Shareholders of the Company on the matter(s) as contained in the Notice.

In this regard, enclosed herewith the following:

- (a) Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2026, along with the Limited Review Report(s) issued by the statutory auditor(s) of the Company, including the below:
 - i. Additional line items as required under Regulation 52(4) of the Listing Regulations.
 - ii. Certificate of Security Cover for the listed non-convertible debentures pursuant to Regulation 54(3) of the Listing Regulations.

TruCap Finance Limited

Regd. Off. 3rd Floor, A Wing, D.J. House, Old Nagardas Road, Andheri (East), Mumbai - 400 069
Tel. 1800 210 2100 | contact@trucapfinance.com | www.trucapfinance.com | **CIN:** L64920MH1994PLC334457

- (b) Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2026, along with the Limited Review Report(s) issued by the statutory auditor(s) of the Company and disclosure of Related Party Transactions on consolidated basis for the half year ended September 30, 2026, pursuant to the provisions of Regulation 23(9) of the Listing Regulations.
- (c) Details with respect to change in the senior management personnel as required under the Listing Regulations read with Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 issued by the SEBI, as amended ("SEBI Circular").
- (d) Details with respect to Dhanvarsha ESOP Plan - 2026 as required under Regulation 30 of the Listing Regulations read with Schedule III of the Listing Regulations, the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 and SEBI Circular.

Further, during the quarter ended September 30, 2026, since the Company has not raised any funds through issuance by way of public issue, rights issue, preferential issue, issuance of non-convertible debentures etc. and there were no funds pending to be utilised from the funds raised through previous issuances of preferential issue of convertible warrants and private placement of non-convertible debentures, the disclosures under Regulation(s) 32, 52(7) and 52(7A) of the Listing Regulations, are not applicable to the Company for the quarter ended September 30, 2026.

The Board Meeting commenced at 07.10 p.m. (IST) and concluded at 08.30 p.m. (IST).

Kindly take the above information on your record.

Thanking You,

Yours faithfully

For TruCap Finance Limited

SONAL JAGDISH SHARMA
Digitally signed by SONAL JAGDISH SHARMA
Date: 2026.10.28 21:18:26 +05'30'

Sonal Sharma

Company Secretary & Compliance Officer

Encl.: As above



TruCap Finance Limited

Regd. Off. 3rd Floor, A Wing, D.J. House, Old Nagardas Road, Andheri (East), Mumbai – 400 069
Tel. 1800 210 2100 | contact@trucapfinance.com | www.trucapfinance.com | **CIN:** L64920MH1994PLC334457

Independent Auditor's Review Report on Review of Unaudited Financial Results of TruCap Finance Limited Pursuant to the Regulation 33 and Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS
TRUCAP FINANCE LIMITED**

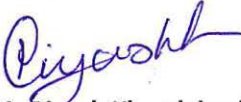
1. We have reviewed the accompanying statement of unaudited standalone financial results of **TRUCAP FINANCE LIMITED** ("the Company") for the quarter and half year ended **September 30, 2026** together with notes thereon ('the Statement') enclosed herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended. We have initiated the Statement for identification purposes only.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder the circulars, guidelines and directions issued by the Reserve Bank of India ("RBI") from time to time (the "RBI Guidelines") and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations, 2015 including relevant circulars issued by SEBI from time to time and that it has been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, assets classification, provisioning and other related matters, to the extent those are not inconsistent with the Indian Accounting Standards prescribed under section 133 of the Act. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying unaudited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 and Regulation 52 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.
5. The review of the unaudited standalone financial results for the quarter ended June 30, 2026 and quarter and half year ended September 30, 2025 included in the Statement was conducted, pursuant to the requirements of the Listing Regulations, by the Statutory Auditors, expressed an unmodified conclusion vide their reports dated 13 August, 2026 and 28 October, 2026, respectively. The audit of standalone financial statements for the year ended March 31, 2026 was conducted as per the Act by the Statutory Auditors, who have expressed unmodified opinion vide their audit report dated May 25, 2026.

6. Material Uncertainty Related to Going Concern

Without qualifying our report, we draw attention to para no. 7, and para no. 8 to the notes of standalone results of the company, where in company has mentioned the breach of security cover and other loan covenants; continued financial stress including deteriorating asset quality; restructuring plan presented to existing lenders and potential equity infusion. The increased loss of the company in the current year in addition to the conditions mentioned in aforementioned paras to the results indicates the conditions that may cast significant impact to the going concern of the company. The going concern of the company is dependent upon the restructuring plan and potential equity infusion. Our conclusion is not modified in respect of this matter.

For Khandelwal Kakani & Co.
Chartered Accountants
FRN: 001311C


C.A. Piyush Khandelwal
Partner
Membership No.: 403556



UDIN: 26403556PGYXDY9614

Place: Mumbai
Date: 28/10/2026

TRUCAP FINANCE LIMITED

CIN: L64920MH1994PLC334457

 Reg. office:- 3rd Floor, A Wing, D J House,
 Old Nagardas Road, Andheri (East), Mumbai - 400069, Maharashtra.
 Tel:- +91 22 6845 7200, Email ID:- contact@trucapfinance.com, Website:- www.trucapfinance.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

Particulars		Quarter Ended			Half Year Ended		(Rs. in lacs)
		30-Sep-26 (Unaudited)	30-Jun-26 (Unaudited)	30-Sep-25 (Unaudited)	30-Sep-26 (Unaudited)	30-Sep-25 (Unaudited)	31-Mar-26 (Audited)
	Revenue from operations						
i	Interest income	1168.05	1065.62	2150.42	2233.68	4954.51	7852.31
ii	Fees and commission income	57.82	60.76	128.38	118.58	306.64	368.49
iii	Net gain on fair value changes	0.11	0.12	0.51	0.23	20.25	20.41
I	Total Revenue from operations	1225.98	1126.50	2279.31	2352.49	5281.40	8241.21
II	Other income	75.10	91.62	180.68	166.72	1377.44	306.89
III	Total Income (I+II)	1301.08	1218.12	2459.99	2519.21	6658.84	8548.10
	Expenses						
i	Finance costs	944.38	456.59	2049.34	1400.97	4000.73	7,506.06
ii	Fees and commission expense	30.11	34.21	114.16	64.33	195.82	318.41
iii	Impairment on financial instruments	143.39	664.29	2734.24	807.68	3763.82	8,303.83
iv	Employee benefits expenses	687.70	694.27	950.47	1381.97	1929.68	2,947.71
v	Depreciation, amortization and impairment	143.74	142.59	183.98	286.34	365.46	693.16
vi	Other expenses	302.64	611.40	957.00	914.05	2489.30	4,008.83
IV	Total Expenses	2251.96	2603.35	6989.20	4855.34	12744.81	23778.00
V	Profit/(Loss) before Exceptional Item and tax (III - IV)	(950.88)	(1385.23)	(4529.21)	(2336.13)	(6085.97)	(15229.90)
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V + VI)	(950.88)	(1385.23)	(4529.21)	(2336.13)	(6085.97)	(15229.90)
VIII	Tax expense:						
i	Current tax	-	-	-	-	-	-
ii	Deferred tax	(79.13)	(345.58)	(1270.35)	(424.71)	(1940.14)	(4,187.57)
iii	Tax adjustment for earlier years	-	-	-	0.00	0.00	-
	Total Tax Expense	(79.13)	(345.58)	(1270.35)	(424.71)	(1940.14)	(4187.57)
IX	Profit/(Loss) for the period/year after tax (VII - VIII)	(871.75)	(1,039.65)	(3,258.86)	(1,911.42)	(4,145.83)	(11,042.33)
X	Other Comprehensive Income						
	(A) Items that will not be reclassified to profit or loss						
	- Remeasurement gain/(loss) on defined benefit plan	(17.00)	(16.50)	(0.59)	(33.50)	(5.32)	59.38
	- Income tax relating to items that will not be reclassified	4.28	4.15	0.18	8.43	1.34	(14.95)
	Sub Total (A)	(12.72)	(12.35)	(0.41)	(25.07)	(3.98)	44.43
	(B) Items that will be reclassified to profit or loss						
	- Effective portion of gain/(Loss) on hedging instruments	-	-	(26.93)	0.00	(31.34)	-
	- Income tax relating to items that will be reclassified	-	-	5.90	0.00	7.89	-
	Sub Total (B)	-	-	(21.03)	0.00	(23.45)	-
	Other comprehensive income (Total X(A)+X(B))	(12.72)	(12.35)	(21.44)	(25.07)	(27.43)	44.43
XI	Total Comprehensive Income for the period/year (IX + X)	(884.47)	(1052.00)	(3280.29)	(1936.49)	(4173.26)	(10997.90)
XII	Paid up equity share capital (face value of Rs. 2/- per share)	2395.24	2377.24	2377.24	2395.24	2377.24	2,377.24
XIII	Other Equity	1029.53	2951.24	8473.62	1029.53	8473.62	2951.24
XIV	Earnings per equity share (Not annualised for the interim periods)						
	Basic (Rs.)	(0.36)	(0.44)	(2.79)	(0.80)	(3.55)	(9.29)
	Diluted (Rs.)	(0.36)	(0.44)	(2.79)	(0.80)	(3.55)	(9.29)



Notes:

1. STANDALONE STATEMENT OF ASSETS AND LIABILITIES:

(Rs. in Lakhs)

Particulars	As At 30.09.2026 (Unaudited)	As At 31.03.2026 (Audited)
I ASSETS		
1 Financials Assets		
(a) Cash and cash equivalents	889.88	818.86
(b) Bank balances other than (a) above	905.27	1,007.39
(c) Receivable	-	-
Trade Receivable	1,394.40	1,538.99
Other Receivable	-	-
(d) Loans	22,818.30	24,418.53
(e) Investments	3,764.77	3,673.14
(f) Other financials assets	682.91	679.40
Total Financial Assets	30,455.53	32,136.31
2 Non Financials Assets		
(a) Current tax assets (net)	136.19	590.37
(b) Deferred tax assets (net)	6,268.12	5,834.98
(c) Property, plant and equipment	254.93	410.34
(d) Right of use assets	30.04	77.73
(e) Capital Work in Progress	-	-
(f) Intangible assets under development	26.26	26.26
(g) Other intangible assets	220.00	333.44
(h) Other non-financials assets	301.01	332.16
Total Non-Financials Assets	7,236.55	7,605.28
TOTAL ASSETS	37,692.08	39,741.58
II LIABILITIES AND EQUITY		
LIABILITIES		
1 Financial Liabilities		
(a) Payables		
-Trade payables		
i) total outstanding dues of micro enterprises and small enterprises	0.05	0.02
ii) total outstanding dues of creditors other than micro enterprises and small enterprises	105.40	170.90
-Other payables		
i) total outstanding dues of micro enterprises and small enterprises	-	-
ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(b) Debt Securities	14,382.12	13,915.19
(c) Borrowings (Other than Debt Securities)	19,097.78	19,583.81
(d) Other financial liabilities	109.97	122.22
Total Financial Liabilities	33,695.32	33,792.14
2 Non-Financial Liabilities		
(a) Current tax liabilities(Net)	-	-
(a) Provisions	215.53	171.25
(b) Other non-financial liabilities	356.46	449.71
Total Non-Financial Liabilities	571.99	620.96
3 EQUITY		
(a) Equity Share capital	2,395.24	2,377.24
(b) Other Equity	1,029.53	2,951.24
Total Equity	3,424.77	5,328.48
TOTAL LIABILITIES AND EQUITY	37,692.08	39,741.58



Notes:

2. STANDALONE STATEMENT OF CASH FLOWS

Particulars	30.09.2026 (Unaudited)	31.03.2026 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit Before Taxes	(2,336.13)	(15,229.90)
Adjustment for:		
Interest Income from Fixed Deposits	(33.05)	(177.17)
Profit on sale of property, plant and equipment	46.79	468.99
Profit on sale of Investment property	-	-
Depreciation / Amortisation	286.34	693.16
Impairment on financial instruments	807.68	8,303.83
Realised gain on investments	(0.23)	(18.56)
Unrealised gain on investments	-	1.85
Fee Income Recognition per EIR	11.20	251.28
Employee share based payment expenses	14.81	67.97
Cash outflow towards finance cost	(1,400.97)	(5,169.33)
Operating (loss)/ profit before working capital changes	(2,603.56)	(10,807.87)
Movement in working capital		
(Increase)/decrease in Loans	781.34	15,620.57
(Increase)/Decrease in other financial assets	(95.14)	13,350.30
(Increase)/Decrease in other assets	52.19	(3,936.68)
(Increase)/Decrease in Trade Receivable	144.60	331.47
Increase/(Decrease) in Other payables	161.14	56.40
Increase/(Decrease) in Other Financial liabilities	(31.35)	(2,314.25)
Increase/(Decrease) in Other liabilities	93.25	482.90
Increase/(Decrease) in provisions	(44.28)	(25.68)
Cash generated from operations	(1,541.82)	12,757.14
Income taxes paid	454.18	(96.14)
Net cash from/(utilised in) operating activities	(1,087.64)	12,661.00
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Property, plant and equipment and Intangible Assets	-	(3.67)
Proceeds from sale of Property, plant and equipment and Intangible Assets	-	70.54
Purchase of investment at fair value through profit and loss account	-	(3,900.00)
Proceeds from sale of investment at fair value through profit and loss account	0.23	3,918.56
Investment in equity shares of the subsidiary	-	-
Investment in Fixed Deposits	-	(2,930.37)
Proceeds from Fixed Deposits	113.25	7,902.05
Interest Income from Fixed Deposits	33.05	177.17
Net cash from/(utilised in) investing activities	146.53	5,234.28
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from issue of share capital and share warrants including share premium	18.00	-
Debt securities issued	-	-
Debt securities repaid	-	(8,874.30)
Borrowings other than debt securities issued	-	6,897.40
Proceeds from / (repayment of) borrowings	994.13	(18,902.42)
Payment of Lease Liability	-	(3.23)
Dividends paid including dividend distribution tax	-	-
Net Cash from financing activities	1,012.13	(20,882.55)
NET (DECREASE)/ INCREASE IN CASH AND CASH EQUIVALENTS	71.02	(2,987.25)
Cash and cash equivalents at the beginning of the financial year	818.86	3,806.12
Cash and cash equivalents at end of the period/year	889.88	818.86

Notes:

- The above results for the quarter and half year ended September 30, 2026 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meeting(s) held on October 28, 2026.
- The unaudited standalone financial results for the quarter and half year ended September 30, 2026 have been reviewed by the Statutory Auditors and they have issued an unmodified opinion.
- The Company has primarily two reportable business segments namely Fund based Activities and Advisory services for the quarter and half year ended September 30, 2026. The Company publishes unaudited standalone financial results along with the unaudited consolidated financial results and in accordance with Ind AS 108 - Operating Segments, the Company has disclosed the segment information in the unaudited consolidated financial results of the Company.
- Fees and commission income includes advisory service fees and commission from syndication loan.



- 7 Disclosures as required under Regulation 52(4) and Regulation 54(2) of the Listing Regulations for the quarter and half year ended September 30, 2026 is attached as Annexure 1 and Annexure 2 respectively.

In view of the continued financial stress and the deterioration in asset quality, driven by lower business growth arising from resource limitations and the ongoing rundown of the loan book, the Company's security cover on secured borrowings has become inadequate from the quarter ended Dec 31, 2025. The management has undertaken a comprehensive review of the underlying assets and the corresponding security values. Corrective measures and proactive engagement with lenders, are in progress. The Company is also focusing on maintaining operational agility to remain promising to prospective investors.

8 Debt restructuring :

Pursuant to current losses and losses incurred in earlier years, the company had defaulted in repayment of borrowing and the account of company with various lenders turn into a non performing asset. Discussions with the lenders regarding the proposed restructuring plan are ongoing.

Accordingly, the Company has recognized interest expense based on the terms of the existing agreements with the respective lenders and has not recognized penal interest, considering the anticipated relief in interest rates and other concessions that are mentioned in the proposed restructuring plan.

- 9 During the quarter and half year ended September 30, 2026, the Company has not raised any fresh funds through public issue, rights issue, preferential issue etc or thorough issue of non-convertible securities. Accordingly, disclosures as required under Regulation 32 and 52(7) and 52(7A) of the Listing Regulations is not applicable.

- 10 Disclosure pertaining to RBI Master Direction - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 dated September 24, 2021.

- (a) The company has not transferred any loan through assignment in respect of loans not in default during the quarter and half year ended as on September 30, 2026
- (b) The company has not acquired any loans (not in default) through assignment during the quarter and half year ended September 30, 2026
- (c) The Company has neither acquired nor transferred any stressed loans during the quarter and half year ended September 30, 2026

Details of Co-Lending Arrangements (CLA) during the half-year ended September 30, 2026

Sl.	Particulars	As at 30-09-26
1	Number of CLAs	6
2	Weighted average rate of interest [pa]	22.07%
3	Fees charged/ paid (Rs. in crores)	Nil
4	Broad sector in which CLA was made	BL,PL,CL
5	Performance of loans under CLA (Rs in lacs) :	
	Total Disbursement till September 30, 2026	Nil
	Outstanding* on above Disbursement as on September 30, 2026	1623.03
	Write Off done till September 30, 2026	8.09
	Net NPA as on September 30, 2026	1082.16
6	Details related to default loss guarantee	Nil

*Cumulative Outstanding as on September 30, 2026 is net of provisions

- 11 Disclosure as required under Master Direction – Reserve Bank of India (Securitisation of Standard Assets) Directions, 2025, issued by the Reserve Bank of India on November, 2025 as amended, during the quarter and half year ended September 30, 2026 the company not undertaken any securitisation of loan exposures.
- 12 The figure for the quarter ended September 30, 2026 and quarter ended September 30, 2025 are balancing figures between unaudited figures in respect of the half year ended September 30, 2026 and September 30, 2025 and the unaudited figure of quarter ended June 30, 2026 and unaudited figure of quarter ended June 30, 2025 respectively.
- 13 The figures for the previous quarter/year have been regrouped / rearranged wherever necessary to conform to the current quarter presentation.

For and on behalf of the Board of TruCap

Rohanjeet Singh Juneja
Managing Director and Chief Executive Officer
DIN: 08342094

Mumbai, October 28, 2026

Annexure 1

Disclosure in compliance with Regulations 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, for the quarter and half year ended September 30, 2026.

Sr. No	Particulars	Quarter Ended			Half Year Ended		(Rs. in lacs)
		30-Sep-26 (Unaudited)	30-Jun-26 (Unaudited)	30-Sep-25 (Unaudited)	30-Sep-26 (Unaudited)	30-Sep-25 (Unaudited)	31-Mar-26 (Audited)
1	Debt-Equity Ratio (times)	9.78	7.67	3.03	9.78	3.03	6.29
2	Debt Service Coverage Ratio (Note: c)	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.
3	Interest Service Coverage Ratio (Note: c)	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.
4	Outstanding Redeemable Preference Shares (Quantity)	Nil	Nil	Nil	Nil	Nil	Nil
5	Outstanding Redeemable Preference Shares (Rs in Lakhs)	Nil	Nil	Nil	Nil	Nil	Nil
6	Capital Redemption Reserve (Rs in Lakhs)	Nil	Nil	Nil	Nil	Nil	Nil
7	Debenture Redemption Reserve (Rs in Lakhs) (Note: c)	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.
8	Net Worth (Rs in Lakhs)	3,424.77	4,318.93	10,850.86	3,424.77	10,850.86	5,328.48
9	Net Profit After Tax (Rs in Lakhs)	(871.75)	(1,039.65)	(3,258.86)	(1,911.42)	(4,145.83)	(11,042.33)
10	Earnings Per Share (In Rs) (Not Annualised)						
	- Basic (Rs.)	(0.18)	(0.87)	(2.79)	(1.60)	(3.55)	(9.29)
	- Diluted (Rs.)	(0.18)	(0.87)	(2.79)	(1.60)	(3.55)	(9.29)
11	Current Ratio (Note: c)	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.
12	Long Term Debt To Working Capital (Note: c)	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.
13	Bad Debts To Account Receivable Ratio (Note: c)	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.
14	Current Liability Ratio (Note: c)	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.
15	Total Debts To Total Assets	0.89	0.84	0.73	0.89	0.73	0.84
16	Debtors Turnover (Note: c)	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.
17	Inventory Turnover (Note: c)	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.
18	Operating Margin (%) (Note: c)	N. A.	N. A.	N. A.	N. A.	N. A.	N. A.
19	Net Profit Margin (%)	-75.9%	-85.4%	-132.47%	-75.9%	-62.26%	-129.2%
20	Sector Specific Equivalent Ratios: i.e. GNPA And NNPA						
	- GNPA %	53.80	49.90	6.64	53.80	6.64	25.24
	- NNPA %	34.20	31.50	4.00	34.20	4.00	15.63
	- Overall Provision Coverage Ratio %	36.50	37.00	39.10	36.50	39.10	38.05

Notes:

- Debt Equity ratio = Total Borrowings/Total Equity
- Net worth means share capital plus reserves less miscellaneous expenditure to the extent not written off.
- The Company is registered with the Reserve Bank of India as Non-Banking Financial Company, hence these ratio are generally not applicable.
- Total Debts to total assets = Total Borrowings/Total Assets
- Net profit margin = Net profit after Tax/Total Income
- Overall Provision coverage = Total ECL Provision (Including Interest)/Gross Non Performing Advances(GNPA)



Independent Auditor's Report on compliance with covenants as a September 30, 2026 under Regulation 54 read with Regulation 56 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) for submission to Catalyst Trusteeship Limited (the "Debenture Trustee")

To
The Board of Directors
TruCap Finance Limited
Mumbai

This report is issued in accordance with request received from TruCap Finance Limited (the "Company").

1. TruCap Finance Limited has raised fund through allotment of below Non-Convertible Debentures ("NCDs") on private placement basis, which have been listed on BSE Limited Catalyst Trusteeship Limited has been appointed as Trustee (the "Debenture Trustees") to monitor and safeguard the interest the NCDs holders:

ISIN Number	Allotment date	Issue Size	Listed / Unlisted	Balance
INE615R07067	18-01-2024	40,00,00,000	Listed	33,00,00,000

2. Pursuant to Regulation 56 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended vide circular no. SEBI/HO/MIRSD/ MIRSD_CRADT/COR/P /2022/67 dated May 19, 2022, and Regulation 15(1)(t) of the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, as amended from time to time, (together referred to as the "Regulations"), we, as Statutory Auditors of the Company, have been requested by the Company to confirm compliance with covenants as per Debenture Documents as on September 30, 2026 " (the "Statements") and certify the same. The Statements have been prepared by the Management of the Company from relevant records maintained by the Company. We have stamped the Statements for identification purpose only.

Management Responsibility

3. The management of the Company is responsible for ensuring that the Company complies with all the relevant requirements of Companies Act, 2013 and other applicable laws and regulations, as applicable.
4. The preparation of the Statements is the responsibility of the management of the Company.

Auditor's Responsibility

5. Our responsibility is to certify and confirm as to whether anything has come to our attention that causes us to believe that the particulars contained in the Statements are not in agreement with the Debenture Documents.



Branches : • INDORE • RATLAM • MANDSAUR • BHOPAL • MUMBAI

6. We conducted our examination of the Statements, in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India ("ICAI"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
7. Our responsibility, for the purpose of this certificate is to certify and confirm the particulars contained in the Statements, on the basis of Debenture Documents executed by the Company.
8. We have reviewed the Standalone Financial Results for the quarter and half year ended September 30, 2026 submitted by the Company to the Stock Exchange(s) and have performed the following procedures:
 - a. Obtained the Debenture Trust Deed, Disclosure Document and the Term Sheet (Debenture Documents) in respect of the secured NCDs.
 - b. Relevant documents with respect to tracing covenant compliance.

Conclusion

9. Based on the procedures performed by us above and according to the information and explanations received and management representations obtained, nothing has come to our attention that causes us to believe that the particulars contained in the Statement attached, with respect to compliance with covenants against the NCDs issued by the Company are not in agreement with the Debenture Documents and other relevant records as at September 30, 2026.

Restriction on Use

10. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the applicable regulations. Our obligations in respect of this report are entirely separate from, and our responsibility and liability is in no way changed by, any other role we may have as statutory auditors of the Company or otherwise.
11. The report has been issued at the request of the Company, solely in connection with the purpose mentioned in paragraph 2 above and to be submitted with the accompanying the Debenture Trustees and is not to be used or referred to for any other person. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

For Khandelwal Kakani & Co.

Chartered Accountants

FRN: 001311C

C.A. Piyush Khandelwal
Partner

Membership No.: 403556

UDIN : 26403556MQXCA8243

Place : Mumbai

Dated : 28/10/2026

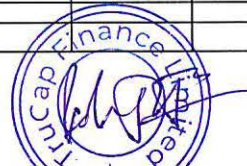


Annexure 2

Security Cover Certificate in compliance with Regulation 54(3) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular no. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 issued on May 19, 2022

(Rs. in lacs)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	Debts not backed by any assets offered as security (applicable only for liability side)	(Total C to J)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Other assets on which there is pari Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)			Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable	Market Value for Pari passu charge Assets	Carrying Value/Book Value For Pari Passu Charge Assets Where Market Value Is Not Ascertainable Or Applicable	Total Value(L+M+N+O)
		Book Value	Book Value	Yes/ No	Book Value	Book Value									
ASSETS															
Property, Plant and Equipment							254.93			254.93					-
Capital Work-in-Progress							-			-					-
Right of Use Assets							30.04			30.04					-
Goodwill							-			-					-
Intangible Assets							220.00			220.00					-
Intangible Assets under Development							26.26			26.26					-
Investments							3,764.77			3,764.77					-
Loans	Loans/ Advances given (net of provisions, NPAs and Sell down portfolio)	-					-		22,818.30	22,818.30		-			-
Inventories							-			-					-
Trade Receivables							1,394.40			1,394.39					-
Cash and Cash Equivalents							889.88			889.88					-
Bank Balances other than Cash and Cash Equivalents							905.27			905.27					-
Others							7,388.24			7,388.24					-
Total		-	-	-	-	-	14,873.78	-	22,818.30	37,692.08	-	-	-	-	-
LIABILITIES															
Debt securities to which this certificate pertains		-	14,382.12	Yes			-			14,382.12					-
Other debt sharing pari-passu charge with above debt							-			-					-
Other Debt							-			-					-
Subordinated debt							-			-					-
Borrowings			19,097.78				-			19,097.77					-
Bank							-			-					-
Debt Securities							-			-					-
Others							-			-					-
Trade payables							105.45			105.45					-
Lease Liabilities							-			-					-
Provisions							215.53			215.53					-
Others							466.43			466.43					-
Total		-	33,479.90	-	-	-	787.41	-	-	34,267.30	-	-	-	-	-
Cover on Book Value															-
Cover on Market Value															-
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio										



Independent Auditor's Review Report on Review of Unaudited Consolidated Financial Results of TruCap Finance Limited Pursuant to the Regulation 33 and Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS
TRUCAP FINANCE LIMITED**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **TRUCAP FINANCE LIMITED** ("the parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), its share of net loss, other comprehensive income/ (loss) and total comprehensive income/ (loss) for the quarter and half year ended **September 30, 2026** together with notes thereon ('the Statement') enclosed herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended. We have stamped and initialled the statement for identification purposes only.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India along with the circulars, guidelines and directions issued time to time, by the respective regulatory authority of the entities in the group viz. Reserve Bank of India (RBI) and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. The statement includes the results of the following entity:

Sr. No.	Name of the Entity	Relationship
1.	TruCap Finance Limited	Parent
2.	DFL Technologies Private Limited	Subsidiary Company

5. Based on our review conducted and procedures performed as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying unaudited interim Consolidated financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting standard and other accounting principles, practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 and Regulation 52 of SEBI Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.
6. The accompanying Statement includes the unaudited interim standalone financial results/ financial information, in respect of one subsidiary company whose interim result/ financial information reflect total revenues of Rs. (2.35) lakhs and Rs. 11.58 lakhs for the quarter and half year ended September, 2026 respectively, total Net loss after tax of Rs. (409.42) lakhs and Rs. (427.90) lakhs for the quarter and half year ended September, 2026 respectively, and total comprehensive Income of Rs. (409.42) lakhs and Rs. (427.90) lakhs for the quarter and half year ended September, 2026 respectively. The reports on the unaudited interim standalone/consolidated financial results/financial information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of these matters.
7. The review of the unaudited consolidated financial results for the quarter ended June 30, 2026 and quarter and half year ended September 30, 2025 included in the Statement was conducted, pursuant to the requirements of the Listing Regulations, by the Statutory Auditors, expressed an unmodified conclusion vide their reports dated 13 August, 2026 and 28 October, 2026, respectively. The audit of standalone financial statements for the year ended March 31, 2026 was conducted as per the Act by the Statutory Auditors, who have expressed unmodified opinion vide their audit report dated May 25, 2026.



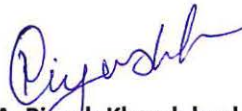
8. Material Uncertainty Related to Going Concern

Without qualifying our report, we draw attention to para no. 7, and para 8 to the notes of Standalone results of the company, where in company has mentioned the breach of security cover and other loan covenants; continued financial stress including deteriorating asset quality; restructuring plan presented to existing lenders and potential equity infusion. The increased loss of the company in the current year in addition to the conditions mentioned in aforementioned paras to the results indicates the conditions that may cast significant impact to the going concern of the company. The going concern of the company is dependent upon the restructuring plan and potential equity infusion. Our conclusion is not modified in respect of this matter.

For Khandelwal Kakani & Co.

Chartered Accountants

FRN: 001311C



C.A. Piyush Khandelwal
Partner

Membership No.: 403556

UDIN: 26403556EMMJAR7211

Place: Mumbai

Date: 28/10/2026



TRUCAP FINANCE LIMITED

CIN: L64920MH1994PLC334457

Reg. office:- 3rd Floor, A Wing, D J House,
Old Nagardas Road, Andheri (East), Mumbai - 400069, Maharashtra.
Tel:- +91 22 6845 7200, Email ID:- contact@trucapfinance.com, Website:- www.trucapfinance.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

Particulars	Quarter Ended			Half Year Ended		(Rs. in lacs)
	30-Sep-26 (Unaudited)	30-Jun-26 (Unaudited)	30-Sep-25 (Unaudited)	30-Sep-26 (Unaudited)	30-Sep-25 (Unaudited)	Year Ended 31-Mar-26 (Audited)
Revenue from operations						
i Interest income	1168.05	1065.62	2152.08	2233.68	4961.96	7865.08
ii Fees and commission income	57.82	60.76	128.38	118.58	306.64	368.49
iii Net gain on fair value changes	0.11	0.12	0.51	0.23	20.25	20.41
I Total Revenue from operations	1225.98	1126.50	2280.97	2352.49	5288.85	8253.98
II Other income	83.22	95.08	180.74	178.30	1378.19	310.30
III Total Income (I+II)	1309.20	1221.58	2461.71	2530.79	6667.04	8564.28
Expenses						
i Finance costs	954.85	446.12	2043.02	1,400.97	3994.40	7,484.15
ii Fees and commission expense	30.11	34.21	114.16	64.33	195.82	318.41
iii Impairment on financial instruments	493.39	664.29	2734.24	1,157.68	3763.82	8,211.77
iv Employee benefits expenses	699.29	699.73	955.11	1,399.02	1937.09	2,964.91
v Depreciation, amortization and impairment	162.45	161.26	204.52	323.71	406.33	777.54
vi Other expenses	314.58	619.59	970.13	934.18	2508.64	4,040.40
IV Total Expenses	2654.67	2625.20	7021.18	5279.89	12806.10	23797.18
V Profit/(Loss) before Exceptional Item and tax (III - IV)	(1345.47)	(1403.62)	(4559.47)	(2749.10)	(6139.08)	(15232.90)
Exceptional Items	-	-	-	-	-	-
VII Profit/(Loss) before tax (V + VI)	(1345.47)	(1403.62)	(4559.47)	(2749.10)	(6139.08)	(15232.90)
VIII Tax expense:						
i Current tax	-	-	-	-	-	-
ii Deferred tax	(188.83)	(345.58)	(1270.35)	(534.41)	(1940.14)	(3,967.75)
iii Tax adjustment for earlier years	-	-	-	-	-	-
Total Tax Expense	(188.83)	(345.58)	(1270.35)	(534.41)	(1940.14)	(3,967.75)
IX Profit/(Loss) for the period/year after tax (VII - VIII)	(1,156.64)	(1,058.04)	(3,289.12)	(2,214.69)	(4,198.92)	(11,265.15)
X Other Comprehensive Income						
(A) Items that will not be reclassified to profit or loss						
- Remeasurement gain/(loss) on defined benefit plan	(17.00)	(16.50)	(0.59)	(33.50)	(5.32)	59.38
- Income tax relating to items that will not be reclassified	4.28	4.15	0.18	8.43	1.34	(14.95)
Sub Total (A)	(12.72)	(12.35)	(0.41)	(25.07)	(3.98)	44.43
(B) Items that will be reclassified to profit or loss						
- Effective portion of gain/(Loss) on hedging instruments	-	-	(26.93)	-	(31.34)	-
- Income tax relating to items that will be reclassified	-	-	5.90	-	7.89	-
Sub Total (B)	-	-	(21.03)	-	(23.45)	-
Other comprehensive income (Total X(A)+X(B))	(12.72)	(12.35)	(21.44)	(25.07)	(27.43)	44.43
XI Total Comprehensive Income for the period/year (IX + X)	(1169.36)	(1070.39)	(3310.56)	(2239.76)	(4226.35)	(11220.72)
XII Paid up equity share capital (face value of Rs. 2/- per share)	2395.24	2377.24	2377.24	2395.24	2377.24	2,377.24
XIII Other Equity	482.85	1923.28	8415.04	482.85	8415.04	2722.95
XIV Earnings per equity share (Not annualised for the interim periods)						
Basic (Rs.)	(0.48)	(0.45)	(2.81)	(0.92)	(3.59)	(9.48)
Diluted (Rs.)	(0.48)	(0.45)	(2.81)	(0.92)	(3.59)	(9.48)



Notes:		
1. CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES:		
	(Rs. in Lakhs)	
Particulars	As At 30.09.2026 (Unaudited)	As At 31.03.2026 (Audited)
I ASSETS		
1 Financials Assets		
(a) Cash and cash equivalents	901.18	834.07
(b) Bank balances other than (a) above	905.27	1,007.39
(c) Receivable	-	-
Trade Receivable	1,406.17	1,539.93
Other Receivable	-	-
(d) Loans	22,818.30	24,418.54
(e) Investments	2,561.52	2,684.46
(f) Other financials assets	669.67	692.62
Total Financial Assets	29,262.11	31,177.01
2 Non Financials Assets		
(a) Current tax assets (net)	166.03	612.80
(b) Deferred tax assets (net)	6,377.82	5,615.17
(c) Property, plant and equipment	262.79	420.63
(d) Right of use assets	30.04	77.73
(e) Capital Work in Progress	-	-
(f) Intangible assets under development	427.44	427.44
(g) Other intangible assets	230.29	378.68
(h) Other non-financials assets	412.17	441.33
Total Non-Financials Assets	7,906.58	7,973.79
TOTAL ASSETS	37,168.69	39,150.79
II LIABILITIES AND EQUITY		
LIABILITIES		
1 Financial Liabilities		
(a) Payables		
-Trade payables		
i) total outstanding dues of micro enterprises and small enterprises	0.05	0.02
ii) total outstanding dues of creditors other than micro enterprises and small enterprises	115.63	178.58
-Other payables		
i) total outstanding dues of micro enterprises and small enterprises	-	-
ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(b) Debt Securities	14,382.12	13,915.19
(c) Borrowings (Other than Debt Securities)	19,097.78	19,211.85
(d) Other financial liabilities	109.95	122.22
Total Financial Liabilities	33,705.53	33,427.86
2 Non-Financial Liabilities		
(a) Current tax liabilities(Net)	-	-
(a) Provisions	217.02	172.74
(b) Other non-financial liabilities	368.05	450.00
Total Non-Financial Liabilities	585.07	622.74
3 EQUITY		
(a) Equity Share capital	2,395.24	2,377.24
(b) Other Equity	482.85	2,722.95
Total Equity	2,878.09	5,100.19
TOTAL LIABILITIES AND EQUITY	37,168.69	39,150.79



Notes:		
2. CONSOLIDATED STATEMENT OF CASH FLOWS		
Particulars	30.09.2026 (Unaudited)	31.03.2026 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit Before Taxes	(2,749.12)	(15,232.91)
Adjustment for:		
Interest Income from Fixed Deposits	(33.05)	(184.46)
Profit on sale of property, plant and equipment	46.79	467.82
Profit on sale of Investment property	-	-
Depreciation / Amortisation	323.71	777.54
Impairment on financial instruments	1,157.68	8,211.77
Realised gain on investments	(0.23)	(18.56)
Unrealised gain on investments	-	1.85
Fee Income Recognition per EIR	11.20	251.28
Employee share based payment expenses	14.81	67.97
Cash outflow towards finance cost	(1,400.97)	(5,147.42)
Operating (loss)/ profit before working capital changes	(2,629.18)	(10,805.12)
Movement in working capital		
(Increase)/decrease in Loans	431.35	15,712.59
(Increase)/Decrease in other financial assets	145.90	13,879.09
(Increase)/Decrease in other assets	(177.02)	(3,721.20)
(Increase)/Decrease in Trade Receivable	133.76	330.53
Increase/(Decrease) in Other payables	178.60	40.06
Increase/(Decrease) in Other Financial liabilities	340.59	(2,825.18)
Increase/(Decrease) in Other liabilities	81.95	482.74
Increase/(Decrease) in provisions	(44.28)	(27.08)
Cash generated from operations	(1,538.33)	13,066.41
Income taxes paid	446.77	(100.21)
Net cash from/(utilised in) operating activities	(1,091.57)	12,966.20
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Property, plant and equipment and Intangible Assets	-	(3.67)
Proceeds from sale of Property, plant and equipment and Intangible Assets	-	70.54
Purchase of investment at fair value through profit and loss account	-	(3,900.00)
Proceeds from sale of investment at fair value through profit and loss account	0.23	3,918.56
Investment in equity shares of the subsidiary	-	-
Investment in Fixed Deposits	-	(2,930.37)
Proceeds from Fixed Deposits	113.25	8,209.34
Interest Income from Fixed Deposits	33.05	184.46
Net cash from/(utilised in) investing activities	146.53	5,548.86
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from issue of share capital and share warrants including share premium	18.00	-
Debt securities issued	-	-
Debt securities repaid	-	(8,874.29)
Borrowings other than debt securities issued	-	6,547.40
Proceeds from / (repayment of) borrowings	994.15	(19,252.42)
Payment of Lease Liability	-	(3.23)
Dividends paid including dividend distribution tax	-	-
Net Cash from financing activities	1,012.15	(21,582.54)
NET (DECREASE)/ INCREASE IN CASH AND CASH EQUIVALENTS	67.11	(3,067.46)
Cash and cash equivalents at the beginning of the financial year	834.07	3,901.53
Cash and cash equivalents at end of the period/year	901.18	834.07



Notes:

3. SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-26 (Unaudited)	30-Jun-26 (Unaudited)	30-Sep-25 (Unaudited)	30-Sep-26 (Unaudited)	30-Sep-25 (Unaudited)	31-Mar-26 (Audited)
I Segment Revenue						
- Fund Based Activities	1,309.20	1,221.58	2,461.71	2,530.79	6,667.04	8,443.86
- Advisory Services	-	-	-	-	-	-
Total Segment Revenue	1,309.20	1,221.58	2,461.71	2,530.79	6,667.04	8,443.86
Less : Inter Segment Revenue	-	-	-	-	-	-
Revenue from Operations	1,309.20	1,221.58	2,461.71	2,530.79	6,667.04	8,443.86
II Segment Results						
Profit before Tax from each segment :						
- Fund Based Activities	(1,359.66)	(1,355.61)	(4,490.64)	(2,715.28)	(6,903.46)	(14,652.89)
- Advisory Services	(15.73)	(30.98)	(42.15)	(46.71)	(107.72)	(202.02)
Total Segment Results	(1,375.39)	(1,386.59)	(4,532.79)	(2,761.99)	(7,011.18)	(14,854.91)
Unallowable Income/(Expenditure) - net	29.92	(17.03)	(26.68)	12.89	(872.12)	(377.99)
Profit before Tax	(1,345.47)	(1,403.62)	(4,559.47)	(2,749.10)	(7,883.30)	(15,232.90)
Less: Taxes	(188.83)	(345.58)	(1,270.35)	(534.41)	(1,940.14)	(3,967.75)
Profit after Tax	(1,156.64)	(1,058.04)	(3,289.12)	(2,214.70)	(5,943.16)	(11,265.15)
III Capital Employed						
Segment Assets						
- Fund Based Activities	(1,094.70)	28,493.75	36,961.38	27,399.05	36,961.38	29,520.37
- Advisory Services	(67.72)	1,487.03	1,334.36	1,419.31	1,334.36	1,560.96
- Unallocated	215.43	8,134.87	6,654.04	8,350.30	6,654.04	8,069.42
Total Segment Assets	(946.99)	38,115.65	44,949.78	37,168.66	44,949.78	39,150.75
Segment Liabilities						
- Fund Based Activities	487.91	33,762.12	34,077.63	34,250.03	34,077.63	34,004.40
- Advisory Services	(12.46)	52.99	79.89	40.53	79.89	46.18
Total Segment Liabilities	475.45	33,815.11	34,157.52	34,290.56	34,157.52	34,050.58

Notes:

- Fees and commission income includes advisory service fees and commission from syndication loan.
- The above unaudited consolidated financial results for the quarter and half year ended September 30, 2026 have been reviewed by the Statutory Auditors of the Parent Company and they have issued an unmodified opinion. The unaudited consolidated financial results for the quarter and half year ended September 30, 2026 includes the unaudited financial results for the quarter and half year ended September 30, 2026 of the wholly owned subsidiary, DFL Technologies Private Limited.
- The above results for the quarter and half year ended September 30, 2026 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meeting(s) held on October 28, 2026.
- Puant to the provisions of Regulation 23(9) of Listing Regulations disclosure with respect to related party transactions for the quarter ended half-year ended September 30, 2026 are forming part of the un-audited consolidated financial results is annexed as Annexure 1.
- The figure for the quarter ended September 30, 2026 and quarter ended September 30, 2025 are balancing figure between unaudited figures In respect of the half year ended September 30, 2026 and and September 30, 2025 and the unaudited figure of quarter ended June 30, 2026 and unaudited figure of quarter ended June 30, 2025 respectively
- The figures for the previous quarter/year have been regrouped / rearranged wherever necessary to conform to the current quarter presentation.

Mumbai, October 28, 2026



For and on behalf of the Board of TruCap Finance Limited

Rohanjeet Singh Juneja
Managing Director and Chief Executive Officer
DIN: 08342094



Annexure 1 - Related Party Disclosure for the half year ended September 30, 2026

(Rs. In Lakhs)

										(B6. In Table)									
										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty	Type of related party transaction	Details of other Related Party Transactions	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments				
								Opening balance	Closing balance	Nature of Indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-use)	
1	TruCap Finance Limited	Prolific Ventures Pvt Ltd	Other related parties	Any other transaction	71.65	Approved	0.38	0.28	3.27	-	-	-	-	-	-	-	-	-	-
2	TruCap Finance Limited	Prolific Ventures Pvt Ltd	Other related parties	Purchase of goods or services	17.81	Approved	17.81	-	-	-	-	-	-	-	-	-	-	-	-
3	TruCap Finance Limited	NM FAMILY INVESTMENT TRUST	Other related parties	Any other transaction	59.92	Approved	59.92	1,074.01	1,128.95	-	-	-	-	-	-	-	-	-	-
4	TruCap Finance Limited	N M Family Property Trust (Wilson Holdings Private Limited)	Other related parties	Any other transaction	-	As approved by the Board of Directors	84.23	1,475.39	1,551.20	-	-	-	-	-	-	-	-	-	-
5	TruCap Finance Limited	Ms. Abha Kapoor	Independent Director	Any other transaction	-	As approved by the Board of Directors	4.00	-	-	-	-	-	-	-	-	-	-	-	-
6	TruCap Finance Limited	Mr. Krishpal Raghuvanshi	Independent Director	Any other transaction	-	As approved by the Board of Directors	6.00	-	-	-	-	-	-	-	-	-	-	-	-
7	TruCap Finance Limited	Mr. Nirmal Vinod Momaya	Independent Director	Any other transaction	-	As approved by the Board of Directors	5.50	-	-	-	-	-	-	-	-	-	-	-	-
8	TruCap Finance Limited	Mr. Rajiv Kapoor	Non-Executive Non-Independent Director	Remuneration	-	As approved by the Board of Directors	5.50	-	-	-	-	-	-	-	-	-	-	-	-
9	TruCap Finance Limited	Ms. Rushina Nimir Mehta	Non-Executive Non-Independent Director	Any other transaction	-	As approved by the Board of Directors	2.00	-	-	-	-	-	-	-	-	-	-	-	-
10	TruCap Finance Limited	Mr. Rohanjeet Singh Juneja	Managing Director & Chief Executive	Remuneration	94.35	As approved by the Board of Directors	94.35	-	-	-	-	-	-	-	-	-	-	-	-
11	TruCap Finance Limited	Mr. Rohanjeet Singh Juneja	Managing Director & Chief Executive	Any other transaction	5.92	As approved by the Board of Directors	5.92	0.15	-	-	-	-	-	-	-	-	-	-	-
12	TruCap Finance Limited	Mr. Vishal Miglani	Chief Financial Officer	Remuneration	11.92	As approved by the Board of Directors	11.92	-	-	-	-	-	-	-	-	-	-	-	-
13	TruCap Finance Limited	Mr. Vishal Miglani	Chief Financial Officer	Any other transaction	2.00	As approved by the Board of Directors	2.00	-	-	-	-	-	-	-	-	-	-	-	-
14	TruCap Finance Limited	Mr. Lalit Chendvankar	Chief Compliance Officer and Legal Head	Remuneration	42.56	As approved by the Board of Directors	42.56	-	-	-	-	-	-	-	-	-	-	-	-
15	TruCap Finance Limited	Mr. Lalit Chendvankar	Chief Compliance Officer and Legal Head	Any other transaction	5.21	As approved by the Board of Directors	5.21	-	-	-	-	-	-	-	-	-	-	-	-
16	TruCap Finance Limited	Ms. Sonal Sharma	Company Secretary	Remuneration	17.71	As approved by the Board of Directors	17.71	-	-	-	-	-	-	-	-	-	-	-	-
17	TruCap Finance Limited	Mr. Shalendra Roy	Chief Financial Officer (From 14.08.2022)	Remuneration	3.47	As approved by the Board of Directors	3.47	-	-	-	-	-	-	-	-	-	-	-	-
18	TruCap Finance Limited	Mr. Shalendra Roy	Chief Financial Officer (From 14.08.2022)	Any other transaction	0.45	As approved by the Board of Directors	0.45	-	-	-	-	-	-	-	-	-	-	-	-
19	TruCap Finance Limited	Mr. Mahendra Kumar Servaiya	Non-Executive Non-Independent Director - DFL Technologies Private Limited	Remuneration	12.83	As approved by the Board of Directors of DFL Technologies Pvt. Ltd.	12.83	-	-	-	-	-	-	-	-	-	-	-	-
20	TruCap Finance Limited	Mr. Mahendra Kumar Servaiya	Non-Executive Non-Independent Director - DFL Technologies Private Limited	Any other transaction	0.94	As approved by the Board of Directors of DFL Technologies Pvt. Ltd.	0.94	-	-	-	-	-	-	-	-	-	-	-	-
21	DFL Technologies Private Limited	Ms. Manjari Kacher	Independent Director	Any other transaction	-	As approved by the Board of Directors of DFL Technologies Pvt. Ltd.	1.00	-	-	-	-	-	-	-	-	-	-	-	-
22	DFL Technologies Private Limited	Mr. Rajiv Kapoor	Non-Executive Director	Any other transaction	-	As approved by the Board of Directors of DFL Technologies Pvt. Ltd.	2.00	-	-	-	-	-	-	-	-	-	-	-	-
23	DFL Technologies Private Limited	Ms. Amruta Aditya Kamat	Company Secretary	Remuneration	6.65	As approved by the Board of Directors of DFL Technologies Pvt. Ltd.	6.65	-	-	-	-	-	-	-	-	-	-	-	-



Details with respect to change in senior management as required under SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”), read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 (“SEBI Circular”).

Particulars	Details		
Name	Mr. Sreeman Reddy	Mr. Roshan Bhosle	Mr. Ankit Jha
reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Mr. Sreeman Reddy, Vice President - Product & Technology, has been designated as the Senior Management Personnel of the Company.	Mr. Roshan Bhosle, Deputy General Manager - Operations, has been designated as the Senior Management Personnel of the Company.	Mr. Ankit Jha, Senior Manager - Contact Centre, has been designated as the Senior Management Personnel of the Company.
Date of appointment/re-appointment/cessa tion (as applicable) & term of appointment/re-appointment;	with effect from October 29, 2026	with effect from October 29, 2026	with effect from October 29, 2026
brief profile (in case of appointment)	Mr. Sreeman Reddy is a Technology, Product, and Business Leader with over 15 years of experience across Banking, Financial Services, and Insurance (BFSI), specializing in Banking and NBFC lending businesses.	Mr. Roshan Bhosale has over 20 years of experience across Finance, Operations, Credit, Administration, and Customer Service.	Mr. Ankit Jha is a graduate with over 12 years of experience in operations, customer service, collections, and process management, with significant experience in the financial services sector.
Disclosure of relationships between directors (in case of appointment of a director)	Not applicable	Not applicable	Not applicable



TruCap Finance Limited

Regd. Off. 3rd Floor, A Wing, D.J. House, Old Nagardas Road, Andheri (East), Mumbai – 400 069
Tel. 1800 210 2100 | contact@trucapfinance.com | www.trucapfinance.com | **CIN:** L64920MH1994PLC334457

Details with respect to Dhanvarsha ESOP Plan - 2026 as required under SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), read with SEBI Circular.

Particulars	Details
Name of the Scheme/Plan	Dhanvarsha ESOP Plan 2026 ("Plan")
Brief details of Options granted	The Plan envisages a pool of 1,75,00,000 (One Crore and Seventy-Five Lakhs) Employee Stock Options ("Options") exercisable into equivalent number of equity shares having face value of Rs.2/- each (subject to change in capital structure and corporate actions, as defined in the Plan). The Plan is subject to the approval of the Members by way of special resolutions through postal ballot. However, no grant has been made under the Plan, as on date.
Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes
Total number of shares covered by these options	1,75,00,000 (One Crore and Seventy-Five Lakhs) Employee Stock Options ("Options") exercisable into equivalent number of equity shares i.e., 1,75,00,000 equity shares having face value of Rs.2/- each
Pricing formula/Exercise Price	Under this Plan, the Exercise Price will be decided by the Nomination and Remuneration Committee at the time of Grant in accordance with the applicable law.
Options vested	Not Applicable, as this outcome is pertaining to date of approval of the Plan by the Board of Directors.
Time within which option may be exercised	After vesting, Options can be exercised either wholly or partly, within a maximum period of 5 (five) years from the respective date of vesting.
Options exercised	Not applicable, as this outcome is pertaining to the date of approval of the Plan by the Board of Directors.
Money realized by exercise of options	
The total number of shares arising as a result of exercise of option	
Options lapsed	
Variation of terms of options	The Plan will be administered and implemented by the Nomination and Remuneration Committee. The grant of Options to eligible employees will be based upon the eligibility criteria as mentioned in the Plan. Eligible employees are permanent employees and directors (other than non-executive and independent directors) of the Company, excluding promoters, persons belonging to the promoter group and directors holding more than 10% of the outstanding equity shares of the Company. Options shall vest over a period of not less than one year and not more than three years from the date of grant. All Vested Option(s) shall be exercised within a period of 5 (Five) years from the date of vesting, failing which all the Vested Option(s) shall be deemed to be lapsed. The Exercise Price will be decided by the Nomination and Remuneration Committee at the time of Grant which shall neither be less than the face value of the Share nor more than the Market Price of the Share as on the Grant Date. The Nomination and
Brief details of significant terms	

TruCap Finance Limited

	Remuneration Committee may from time to time decide on such Exercise Price and the applicable discount to market price, if any.
Subsequent changes or cancellation or exercise of such options	Not applicable, as this outcome is pertaining to the date of approval of the Plan by the Board of Directors.
Diluted earnings per share pursuant to issue of equity shares on exercise of options	



TruCap Finance Limited

Regd. Off. 3rd Floor, A Wing, D.J. House, Old Nagardas Road, Andheri (East), Mumbai – 400 069
Tel. 1800 210 2100 | contact@trucapfinance.com | www.trucapfinance.com | **CIN:** L64920MH1994PLC334457