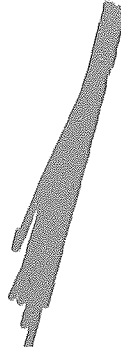


May 17, 2018

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001  
Scrip Code: 517562  
Scrip ID: TRIGYNTECH

**National Stock Exchange of India Limited**  
Exchange Plaza  
Plot no. C/1, G Block  
Bandra – Kurla Complex  
Bandra (E)  
Mumbai - 400 051  
Company Code: TRIGYN



**TRIGYN**  
technologies

Symbol: TRIGYN

Dear Sirs,

**Subject: Audited Financial Result of the Company – Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Board Meeting End Time: 17:45 hours**

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the Audited Financial Results of the Company for the year ended March 31, 2018 drawn up both on a Standalone and Consolidated basis. The same have been approved and taken on record at the meeting of the Board of Directors held today.

The copy of the Audit Report submitted by the Statutory Auditors both on the Consolidated and Standalone Results is attached.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
**For Trigyn Technologies Limited**



**Parthasarathy Iyengar**  
**Company Secretary & Compliance Officer**

Encl: as above

# FORD RHODES PARKS & CO LLP

## CHARTERED ACCOUNTANTS

(Formerly Ford, Rhodes, Parks & Co.)

SAI COMMERCIAL BUILDING  
312/313, 3RD FLOOR,  
BKS DEVSHI MARG,  
GOVANDI (EAST),  
MUMBAI - 400 088.

TELEPHONE : (91) 22 67979819  
: (91) 22 67979820  
FAX : (91) 22 67979821  
EMAIL : frptax@vsnl.com

### Auditor's Report on Quarterly IND AS Financial Results and Year to date Standalone IND AS Financial Results of the Company Pursuant to the Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirement ) Regulations, 2015

To  
Board of Directors of Trigyn Technologies Limited

We have audited the Standalone Ind AS financial results of Trigyn Technologies Limited ('the Company') for the quarter ended March 31, 2018 and the year to date standalone Ind AS Financial results for the period April 1, 2017 to March 31, 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim IND AS financial statements, which are the responsibility of the company's management and approved by Board of Directors. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting, (Ind AS-34) prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our audit in accordance with the auditing standards issued by ICAI generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

The statement includes the results for the quarter ended 31st March, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

In our opinion and to the best of our information and according to the explanations given to us these quarterly IND AS financial results and year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
- (ii) gives a true and fair view of the net Profit including other comprehensive income and other financial information for the quarter ended March 31, 2018 as well as year to date results for the year from April 1, 2017 to March 31, 2018.

We draw attention to the following matters:

- (i) Note No. 5 of the statement, with respect to Managerial Remuneration which exceeded/is likely to exceed the limit as per Board resolution as fully explained in the Notes to Financial results.
- (ii) Note No. 8 of the statement, with respect to approval and permission from RBI for write back in FY 2013-14 and balances in respect of wound up subsidiaries as fully explained in the Notes.

Our report is not modified on the above matter.

For **FORD RHODES PARKS & CO LLP**  
Chartered Accountants  
F.R.No. 102860W / W100089

*A.D. Shenoy*

**A.D. Shenoy**  
Partner  
Membership Number: 11549



Mumbai  
Date: May 17, 2018

A Partnership Firm with Registration No : BA61078 converted into a Limited Liability Partnership (LLP) namely  
**FORD RHODES PARKS & CO. LLP w.e.f. August 4, 2015 - LLP Identification No.AAE4990**  
Also at : **BENGALURU • CHENNAI • KOLKATA • HYDERABAD**

# FORD RHODES PARKS & CO LLP

## CHARTERED ACCOUNTANTS

(Formerly Ford, Rhodes, Parks & Co.)

SAI COMMERCIAL BUILDING  
312/313, 3RD FLOOR,  
BKS DEVSHI MARG,  
GOVANDI (EAST),  
MUMBAI - 400 088.

TELEPHONE : (91) 22 67979819  
: (91) 22 67979820  
FAX : (91) 22 67979821  
EMAIL : frptax@vsnl.com

### Auditor's Report on Quarterly Consolidated IND AS Financial Results and Consolidated Year to Date Results of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

To  
Board of Directors of Trigyn Technologies Limited

We have audited consolidated IND AS financial results of Trigyn Technologies Limited ( 'the holding company') and its subsidiaries (the holding company and its subsidiaries together referred to as the 'group' ) for the quarter ended March 31,2018 and the consolidated Year to date IND AS financial results for the period April 1, 2017 to March 31,2018 attached herewith, being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. These consolidated IND AS Quarterly financial results and consolidated Year to date IND AS financial results have been prepared from consolidated interim financial statements, which are the responsibility of the holding company's management and approved by Board of Directors. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (IND AS) 34, Interim Financial Reporting, mandated under section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our audit in accordance with the auditing standards issued by ICAI generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

The statement includes the results for the quarter ended 31st March, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year. In our opinion and to the best of our information and according to the explanations given to us this Year to date financial results:

- (i) include the Quarterly IND AS financial results of the entities as per **Annexure - 1**,
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (iii) gives a true and fair view of the net Profit including other comprehensive income and other financial information for the quarter ended March 31, 2018 as well as year to date results for the year from April 1,2017 to March 31,2018.

We draw attention to the following matters

- (i) Note No. 5 of the statement, with respect to Managerial Remuneration which exceeded/is likely to exceed the limit as per Board resolution as fully explained in the Notes to Financial results.
- (ii) Note No. 8 of the statement, with respect to approval and permission from RBI for write back in FY 2013-14 and balances in respect of wound up subsidiaries as fully explained in the Notes.

Our report is not modified on the above matter.

For **FORD RHODES PARKS & CO LLP**

Chartered Accountants

F.R.No. 102860W / W100089

**A.D.Shenoy**

Partner

Membership Number: 11549



Mumbai

Date: May 17, 2018

A Partnership Firm with Registration No : BA61078 converted into a Limited Liability Partnership (LLP) namely  
**FORD RHODES PARKS & CO. LLP** w.e.f. August 4, 2015 - LLP Identification No.AAE4990

Also at : **BENGALURU · CHENNAI · KOLKATA · HYDERABAD**

## FORD RHODES PARKS & CO LLP

### Annexure – 1

| Sr.No. | Particulars                                   | Relation        |
|--------|-----------------------------------------------|-----------------|
| 1      | Trigyn Technologies Limited                   | Holding company |
| 2      | Trigyn Technologies (India) Private Limited   | Subsidiary      |
| 3      | Leading Edge Infotech Limited                 | Subsidiary      |
| 4      | Trigyn Technologies Inc. USA                  | Subsidiary      |
| 5      | Trigyn Technologies Schweiz GmbH, Switzerland | Subsidiary      |



# TRIGYN TECHNOLOGIES LIMITED

Registered Office: 27, SDF-I, SEEPZ, Andheri (East), Mumbai 400 096



TRIGYN  
Technologies

## STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

(Rupees in lakhs)

|    |                                                                                   | Quarter ended     |                      |                   | Year ended        |                  |
|----|-----------------------------------------------------------------------------------|-------------------|----------------------|-------------------|-------------------|------------------|
|    |                                                                                   | MARCH 31,<br>2018 | DECEMBER 31,<br>2017 | MARCH 31,<br>2017 | MARCH 31,<br>2018 | MARCH 31<br>2017 |
| 1  | Revenue from operations                                                           | 17,876.93         | 17,662.46            | 16,832.37         | 68,451.34         | 67,915.29        |
| 2  | Other income                                                                      | 61.71             | (64.11)              | 17.42             | 51.42             | 58.65            |
| 3  | <b>Total income (1+2)</b>                                                         | <b>17,938.64</b>  | <b>17,598.35</b>     | <b>16,849.78</b>  | <b>68,502.76</b>  | <b>67,973.94</b> |
| 4  | <b>Expenses</b>                                                                   |                   |                      |                   |                   |                  |
|    | Cost of materials consumed                                                        | 127.57            | 80.22                | -                 | 207.78            | -                |
|    | Purchases of stock-in-trade                                                       | 1,141.13          | 379.84               | 62.25             | 1,601.76          | 175.47           |
|    | Changes in inventories of finished goods, work-in-progress and stock-in-trade     | (843.40)          | (147.90)             | -                 | (991.30)          | -                |
|    | Employee benefit expense                                                          | 12,004.63         | 11,903.87            | 11,504.39         | 47,093.77         | 46,696.95        |
|    | Finance costs                                                                     | 20.63             | 17.33                | 27.24             | 79.70             | 91.95            |
|    | Depreciation, depletion and amortisation expense                                  | 30.25             | 28.09                | 23.08             | 108.22            | 68.26            |
|    | Other Expenses                                                                    | 3,966.73          | 3,904.02             | 3,694.62          | 14,417.56         | 14,313.75        |
|    | <b>Total other expenses (4)</b>                                                   | <b>16,447.53</b>  | <b>16,165.47</b>     | <b>15,311.58</b>  | <b>62,517.49</b>  | <b>61,346.38</b> |
| 5  | <b>Total profit before exceptional items and tax (3-4)</b>                        | <b>1,491.10</b>   | <b>1,432.88</b>      | <b>1,538.20</b>   | <b>5,985.26</b>   | <b>6,627.56</b>  |
| 6  | Exceptional items                                                                 | -                 | -                    | 0.01              | -                 | 0.01             |
| 7  | <b>Total profit before tax (5-6)</b>                                              | <b>1,491.09</b>   | <b>1,432.88</b>      | <b>1,538.21</b>   | <b>5,985.26</b>   | <b>6,627.56</b>  |
| 8  | Tax expense                                                                       |                   |                      |                   |                   |                  |
|    | Current tax                                                                       | 510.98            | 433.98               | 663.06            | 2,065.22          | 2,767.97         |
|    | Deferred tax                                                                      | (2.82)            | 3.40                 | (45.42)           | (26.92)           | (44.04)          |
| 9  | <b>Net Profit Loss for the period from continuing operations (7-8)</b>            | <b>982.93</b>     | <b>995.51</b>        | <b>920.57</b>     | <b>3,946.97</b>   | <b>3,903.63</b>  |
| 10 | Profit (loss) from discontinued operations before tax                             | -                 | -                    | -                 | -                 | -                |
| 11 | Tax expense of discontinued operations                                            | -                 | -                    | -                 | -                 | -                |
| 12 | Net profit (loss) from discontinued operation after tax (10-11)                   | -                 | -                    | -                 | -                 | -                |
| 13 | <b>Total profit (loss) for period (9+12)</b>                                      | <b>982.93</b>     | <b>995.51</b>        | <b>920.57</b>     | <b>3,946.97</b>   | <b>3,903.63</b>  |
| 14 | Other Comprehensive income :                                                      |                   |                      |                   |                   |                  |
|    | A (i) Items that will not be reclassified to profit or loss                       | 4.63              | 8.82                 | 37.74             | 31.10             | 45.11            |
|    | (ii) Income tax relating to items that will not be reclassified to profit or loss | (3.17)            | (2.97)               | (11.06)           | (12.07)           | (13.69)          |
|    | B (i) Items that will be reclassified to profit or loss                           | 337.16            | (459.61)             | (757.39)          | 51.12             | (395.02)         |
|    | (ii) Income tax relating to items that will be reclassified to profit or loss     | -                 | -                    | -                 | -                 | -                |
| 15 | <b>Total Comprehensive Income for the period</b>                                  | <b>1,321.56</b>   | <b>541.74</b>        | <b>189.85</b>     | <b>4,017.13</b>   | <b>3,540.03</b>  |
| 16 | <b>Earnings per share</b>                                                         |                   |                      |                   |                   |                  |
|    | <b>Earnings per equity share for continuing operations</b>                        |                   |                      |                   |                   |                  |
|    | Basic earnings (loss) per share from continuing operations                        | 3.29              | 3.33                 | 3.10              | 13.22             | 13.15            |
|    | Diluted earnings (loss) per share from continuing operations                      | 3.20              | 3.27                 | 3.01              | 12.84             | 12.77            |
| 17 | <b>Earnings per equity share for discontinued operations</b>                      |                   |                      |                   |                   |                  |
|    | Basic earnings (loss) per share from discontinued operations                      | -                 | -                    | -                 | -                 | -                |
|    | Diluted earnings (loss) per share from discontinued operations                    | -                 | -                    | -                 | -                 | -                |
| 18 | <b>Earnings per equity share</b>                                                  |                   |                      |                   |                   |                  |
|    | Basic earnings (loss) per share from continuing and discontinued operations       | 3.29              | 3.33                 | 3.10              | 13.22             | 13.15            |
|    | Diluted earnings (loss) per share from continuing and discontinued operations     | 3.20              | 3.27                 | 3.01              | 12.84             | 12.77            |

For Trigyn Technologies Limited

R. Ganapathi  
Chairman & Executive Director

Place : Mumbai  
Date : May 17, 2018

**Trigyn Technologies Limited**  
**Consolidated Balance sheet as at 31 March 2018**  
*(Amounts in Indian Rupees lakhs unless otherwise stated)*



|       | Particulars                                                | 31 March 2018    | 31 March 2017    |
|-------|------------------------------------------------------------|------------------|------------------|
|       | <b>ASSETS</b>                                              |                  |                  |
| (1)   | <b>Non-current assets</b>                                  |                  |                  |
| (a)   | Property, plant and equipment                              | 346.89           | 168.19           |
| (b)   | Capital work-in-progress                                   | -                | -                |
| (c)   | Investment property                                        | -                | -                |
| (d)   | Goodwill                                                   | 8,674.33         | 8,674.33         |
| (e)   | Other intangible assets                                    | 9.61             | 14.98            |
| (f)   | Intangible assets under development                        | -                | -                |
| (g)   | Biological assets other than bearer plants                 | -                | -                |
| (h)   | Financial assets                                           | -                | -                |
| (i)   | Investments                                                | 118.02           | 135.87           |
| (ii)  | Trade receivables                                          | -                | -                |
| (iii) | Loans                                                      | (0.00)           | (0.00)           |
| (iv)  | Others                                                     | 3,841.37         | 2,397.72         |
| (i)   | Non Current tax assets (net)                               | 1,700.71         | 1,629.95         |
| (j)   | Deferred tax assets (net)                                  | 151.23           | 136.37           |
| (k)   | Other non-current assets                                   | 924.30           | 1,047.86         |
|       | <b>Total non-current assets</b>                            | <b>15,766.46</b> | <b>14,205.27</b> |
| (2)   | <b>Current assets</b>                                      |                  |                  |
| (a)   | Inventories                                                | 991.30           | -                |
| (b)   | Financial assets                                           | -                | -                |
| (i)   | Investments                                                | -                | -                |
| (ii)  | Trade receivables                                          | 13,825.41        | 12,700.14        |
| (iii) | Cash and cash equivalents                                  | 12,300.21        | 10,962.45        |
| (iv)  | Bank balance other than above                              | -                | -                |
| (v)   | Loans                                                      | -                | -                |
| (vi)  | Others                                                     | 282.35           | 204.73           |
| (c)   | Current tax asset (net)                                    | 225.10           | -                |
| (d)   | Other current assets                                       | 1,237.21         | 444.19           |
|       | <b>Total current assets</b>                                | <b>28,861.57</b> | <b>24,311.50</b> |
|       | <b>TOTAL ASSETS</b>                                        | <b>44,628.03</b> | <b>38,516.77</b> |
|       | <b>EQUITY AND LIABILITIES</b>                              |                  |                  |
|       | <b>Equity</b>                                              |                  |                  |
| (a)   | Equity share capital                                       | 2,990.20         | 2,973.95         |
| (b)   | Other equity                                               | 34,053.44        | 29,734.28        |
|       | <b>Equity attributable to equity holders of the parent</b> | <b>37,043.64</b> | <b>32,708.23</b> |
|       | Non-controlling interests                                  | -                | -                |
|       | <b>Total equity</b>                                        | <b>37,043.64</b> | <b>32,708.23</b> |
|       | <b>Liabilities</b>                                         |                  |                  |
| (1)   | <b>Non-current liabilities</b>                             |                  |                  |
| (a)   | Financial liabilities                                      |                  |                  |
| (i)   | Borrowings                                                 | 33.96            | 29.70            |
| (ii)  | Trade payable                                              | -                | -                |
| (iii) | Other financial liabilities                                | -                | -                |
| (b)   | Provisions                                                 | 285.75           | 267.27           |
| (c)   | Deferred tax liabilities (net)                             | -                | -                |
| (d)   | Other non-current liabilities                              | -                | -                |
|       | <b>Total non-current liabilities</b>                       | <b>319.71</b>    | <b>296.97</b>    |
| (2)   | <b>Current liabilities</b>                                 |                  |                  |
| (a)   | Financial liabilities                                      |                  |                  |
| (i)   | Borrowings                                                 | -                | -                |
| (ii)  | Trade payables                                             | 5,261.58         | 3,676.70         |
| (iii) | Other financial liabilities                                | 709.11           | 946.09           |
| (b)   | Other current liabilities                                  | 524.40           | 595.48           |
| (c)   | Current tax liabilities (net)                              | -                | 9.63             |
| (d)   | Provisions                                                 | 769.59           | 283.69           |
|       | <b>Total current liabilities</b>                           | <b>7,264.68</b>  | <b>5,511.57</b>  |
|       | <b>Total liabilities</b>                                   | <b>7,584.39</b>  | <b>5,808.54</b>  |
|       | <b>TOTAL EQUITY AND LIABILITIES</b>                        | <b>44,628.03</b> | <b>38,516.77</b> |

# TRIGYN TECHNOLOGIES LIMITED

Registered Office: 27, SDF-I, SEEPZ, Andheri (East), Mumbai 400 096



## STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

(Rupees in lakhs)

|    |                                                                                   | Quarter ended     |                      |                   | Year ended        |                  |
|----|-----------------------------------------------------------------------------------|-------------------|----------------------|-------------------|-------------------|------------------|
|    |                                                                                   | MARCH 31,<br>2018 | DECEMBER 31,<br>2017 | MARCH 31,<br>2017 | MARCH 31,<br>2018 | MARCH 31<br>2017 |
| 1  | Revenue from operations                                                           | 1,838.57          | 1,681.34             | 1,460.14          | 6,182.68          | 5,582.86         |
| 2  | Other income                                                                      | 63.24             | (60.16)              | 21.18             | 54.20             | 99.02            |
| 3  | <b>Total income (1+2)</b>                                                         | <b>1,901.81</b>   | <b>1,621.18</b>      | <b>1,481.32</b>   | <b>6,236.88</b>   | <b>5,681.88</b>  |
| 4  | <b>Expenses</b>                                                                   |                   |                      |                   |                   |                  |
|    | Cost of materials consumed                                                        | 127.57            | 80.22                | -                 | 207.78            | -                |
|    | Purchases of stock-in-trade                                                       | 1,141.13          | 379.84               | 62.25             | 1,601.76          | 175.47           |
|    | Changes in inventories of finished goods, work-in-progress and stock-in-trade     | (843.40)          | (147.90)             | -                 | (991.30)          | -                |
|    | Employee benefit expense                                                          | 1,076.59          | 1,017.38             | 1,110.22          | 4,118.28          | 4,200.48         |
|    | Finance costs                                                                     | 9.62              | 8.53                 | 7.72              | 36.46             | 28.90            |
|    | Depreciation, depletion and amortisation expense                                  | 29.60             | 27.57                | 21.17             | 105.89            | 61.06            |
|    | Other Expenses                                                                    | 288.68            | 240.28               | 236.31            | 1,073.63          | 1,028.11         |
|    | <b>Total other expenses (4)</b>                                                   | <b>1,829.80</b>   | <b>1,605.92</b>      | <b>1,437.68</b>   | <b>6,152.50</b>   | <b>5,494.02</b>  |
| 5  | <b>Total profit before exceptional items and tax (3-4)</b>                        | <b>72.02</b>      | <b>15.26</b>         | <b>43.64</b>      | <b>84.38</b>      | <b>187.86</b>    |
| 6  | Exceptional items                                                                 | (57.91)           | 17.71                | 23.84             | -                 | 52.96            |
| 7  | <b>Total profit before tax (5-6)</b>                                              | <b>129.93</b>     | <b>(2.45)</b>        | <b>19.80</b>      | <b>84.38</b>      | <b>134.91</b>    |
| 8  | <b>Tax expense</b>                                                                |                   |                      |                   |                   |                  |
|    | Current tax                                                                       | 36.60             | 15.02                | 59.56             | 64.83             | 95.83            |
|    | Deferred tax                                                                      | (2.82)            | 3.40                 | (45.42)           | (26.92)           | (44.04)          |
| 9  | <b>Net Profit Loss for the period from continuing operations (7-8)</b>            | <b>96.15</b>      | <b>(20.88)</b>       | <b>5.67</b>       | <b>46.47</b>      | <b>83.11</b>     |
| 10 | Profit (loss) from discontinued operations before tax                             | -                 | -                    | -                 | -                 | -                |
| 11 | Tax expense of discontinued operations                                            | -                 | -                    | -                 | -                 | -                |
| 12 | Net profit (loss) from discontinued operation after tax (10-11)                   | -                 | -                    | -                 | -                 | -                |
| 13 | <b>Total profit (loss) for period (9+12)</b>                                      | <b>96.15</b>      | <b>(20.88)</b>       | <b>5.67</b>       | <b>46.47</b>      | <b>83.11</b>     |
| 14 | <b>Other Comprehensive income :</b>                                               |                   |                      |                   |                   |                  |
|    | A (i) Items that will not be reclassified to profit or loss                       | 4.42              | 8.97                 | 37.61             | 31.33             | 45.65            |
|    | (ii) Income tax relating to items that will not be reclassified to profit or loss | (3.17)            | (2.97)               | (11.06)           | (12.07)           | (13.69)          |
|    | B (i) Items that will be reclassified to profit or loss                           | -                 | -                    | -                 | -                 | -                |
|    | (ii) Income tax relating to items that will be reclassified to profit or loss     | -                 | -                    | -                 | -                 | -                |
| 15 | <b>Total Comprehensive Income for the period</b>                                  | <b>97.40</b>      | <b>(14.87)</b>       | <b>32.22</b>      | <b>65.73</b>      | <b>115.07</b>    |
| 16 | <b>Earnings per share</b>                                                         |                   |                      |                   |                   |                  |
|    | <b>Earnings per equity share for continuing operations</b>                        |                   |                      |                   |                   |                  |
|    | Basic earnings (loss) per share from continuing operations                        | 0.32              | (0.07)               | 0.02              | 0.16              | 0.28             |
|    | Diluted earnings (loss) per share from continuing operations                      | 0.31              | (0.07)               | 0.02              | 0.15              | 0.27             |
| 17 | <b>Earnings per equity share for discontinued operations</b>                      |                   |                      |                   |                   |                  |
|    | Basic earnings (loss) per share from discontinued operations                      | 0.00              | 0.00                 | 0.00              | 0.00              | 0.00             |
|    | Diluted earnings (loss) per share from discontinued operations                    | 0.00              | 0.00                 | 0.00              | 0.00              | 0.00             |
| 18 | <b>Earnings per equity share</b>                                                  |                   |                      |                   |                   |                  |
|    | Basic earnings (loss) per share from continuing and discontinued operations       | 0.32              | (0.07)               | 0.02              | 0.16              | 0.28             |
|    | Diluted earnings (loss) per share from continuing and discontinued operations     | 0.31              | (0.07)               | 0.02              | 0.15              | 0.27             |

For Trigyn Technologies Limited

*R. Ganapathi*  
R. Ganapathi  
Chairman & Executive Director

Place : Mumbai  
Date : May 17, 2018

**Trigyn Technologies Limited**  
**Standalone Balance sheet as at 31 March 2018**  
*(Amounts in Indian Rupees Lakhs unless otherwise stated)*



|       | Particulars                                                | 31 March 2018    | 31 March 2017    |
|-------|------------------------------------------------------------|------------------|------------------|
|       | <b>ASSETS</b>                                              |                  |                  |
| (1)   | <b>Non-current assets</b>                                  |                  |                  |
| (a)   | Property, plant and equipment                              | 344.55           | 165.07           |
| (b)   | Capital work-in-progress                                   | -                | -                |
| (c)   | Investment property                                        | -                | -                |
| (d)   | Goodwill                                                   | -                | -                |
| (e)   | Other intangible assets                                    | 9.61             | 14.98            |
| (f)   | Intangible assets under development                        | -                | -                |
| (g)   | Biological assets other than bearer plants                 | -                | -                |
| (h)   | Financial assets                                           | -                | -                |
| (i)   | Investments                                                | 9,341.39         | 9,359.23         |
| (ii)  | Trade receivables                                          | -                | -                |
| (iii) | Loans                                                      | -                | -                |
| (iv)  | Others                                                     | 1,865.65         | 1,264.59         |
| (i)   | Non-Current tax asset (net)                                | 1,670.33         | 1,615.25         |
| (j)   | Deferred tax assets (net)                                  | 151.23           | 136.37           |
| (k)   | Other non-current assets                                   | 924.28           | 1,021.81         |
|       | <b>Total non-current assets</b>                            | <b>14,307.03</b> | <b>13,577.30</b> |
| (2)   | <b>Current assets</b>                                      |                  |                  |
| (a)   | Inventories                                                | 991.30           | -                |
| (b)   | Financial assets                                           |                  |                  |
| (i)   | Investments                                                | -                | -                |
| (ii)  | Trade receivables                                          | 2,122.83         | 3,519.27         |
| (iii) | Cash and cash equivalents                                  | 563.78           | 642.76           |
| (iv)  | Bank balance other than above                              | -                | -                |
| (v)   | Loans                                                      | -                | -                |
| (vi)  | Others                                                     | 282.35           | 204.73           |
| (c)   | Current tax asset (net)                                    | -                | -                |
| (d)   | Other current assets                                       | 969.11           | 141.63           |
|       | <b>Total current assets</b>                                | <b>4,929.37</b>  | <b>4,508.39</b>  |
|       | <b>Total assets</b>                                        | <b>19,236.40</b> | <b>18,085.69</b> |
|       | <b>EQUITY AND LIABILITIES</b>                              |                  |                  |
|       | <b>Equity</b>                                              |                  |                  |
| (a)   | Equity share capital                                       | 2,990.20         | 2,973.95         |
| (b)   | Other equity                                               | 14,464.11        | 14,096.45        |
|       | <b>Equity attributable to equity holders of the parent</b> | <b>17,454.31</b> | <b>17,070.40</b> |
|       | Non-controlling interests                                  | -                | -                |
|       | <b>Total equity</b>                                        | <b>17,454.31</b> | <b>17,070.40</b> |
|       | <b>Liabilities</b>                                         |                  |                  |
| (1)   | <b>Non-current liabilities</b>                             |                  |                  |
| (a)   | Financial liabilities                                      |                  |                  |
| (i)   | Borrowings                                                 | 33.96            | 29.70            |
| (ii)  | Trade payable                                              | -                | -                |
| (iii) | Other financial liabilities                                | -                | -                |
| (b)   | Provisions                                                 | 267.42           | 264.08           |
| (c)   | Deferred tax liabilities (net)                             | -                | -                |
| (d)   | Other non-current liabilities                              | -                | -                |
|       | <b>Total non-current liabilities</b>                       | <b>301.38</b>    | <b>293.78</b>    |
| (2)   | <b>Current liabilities</b>                                 |                  |                  |
| (a)   | Financial liabilities                                      |                  |                  |
| (i)   | Borrowings                                                 | -                | -                |
| (ii)  | Trade payables                                             | 1,150.59         | 97.84            |
| (iii) | Other financial liabilities                                | 154.10           | 441.23           |
| (b)   | Other current liabilities                                  | 69.17            | 154.52           |
| (c)   | Current tax liabilities (net)                              | 47.97            | -                |
| (d)   | Provisions                                                 | 58.87            | 27.92            |
|       | <b>Total current liabilities</b>                           | <b>1,480.70</b>  | <b>721.51</b>    |
|       | <b>Total liabilities</b>                                   | <b>1,782.09</b>  | <b>1,015.29</b>  |
|       | <b>TOTAL EQUITY AND LIABILITIES</b>                        | <b>19,236.40</b> | <b>18,085.69</b> |



- 1 The audited Financial statement for quarter & year ended March 18 has been reviewed by the audit committee and approved by the Board of directors at their respective meetings held on May 17th, 2018.  
The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended.
- 2 The Limited review of the financial results for the quarter & year ended March 18, pursuant to regulation 33 (C) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the statutory auditors.
- 3 The Company/Group has only one reportable segment- "Communications and information technology staffing support services" - in terms of Ind AS 108- 'Operating Segments' mandated under section 133 of the Companies Act, 2013 & rules framed thereunder.
- 4 The company has provided for gratuity and leave encashment expenses for the FY 2017-18 based on the actuarial valuation report.
- 5 The company in the previous year applied to the Central Government for approval for Managerial remuneration which exceeded /is likely to exceed the limits as per Board resolution, AGM approval and as per limits provided under schedule V to the Companies Act 2013 due to valuation of perquisites as per IT rules with respect to ESOPs exercised / to be exercised by the Whole Time Director covering period FY 2016-17 and 2017-18. Approval of the central government is awaited.
- 6 ESOPs:  
During the year under review out of earlier stock option granted to director & employees options for 162,500 shares were exercised at price of Rs.10/-each. The company during the year ended 31st March 2018 issued 1,25,000 ESOPs each to its Whole Time Director (WTD) and director of its overseas subsidiary at price of Rs.10/- each. The company during the year made a change in accounting policy for ESOP issued to employee of subsidiary company. The ESOP Cost was charged to Investment in TTInc, with change in policy the company has recovered the ESOP cost amounting to Rs. 151.27 Lakhs from its subsidiary Trigyn Technologies INC, USA during the year.
- 7 The Company vide board resolution dated 9th July 2016, had considered and approved the proposal to write off its accumulated losses as on 31st March, 2016 amounting to Rs. 52825.91 Lakhs against the Securities Premium account balance of Rs. 66102.27 Lakhs as on that date with a view to give true and fair view of books of accounts of the company. Thereafter company made application to National Company Law Tribunal (NCLT) for their necessary approval and has now received Order dated 5th October, 2017 approving the proposal. The company has during year ended 31st March, 2018 given effect to above order from NCLT.
- 8 Investments, Receivables and Loans and advances include balances in the accounts relating to subsidiaries and step down subsidiaries which were wound-up/liiquidated in the earlier years and are fully provided for, are as under :-

| Particulars                            | (Rupees in lakhs) |                 |
|----------------------------------------|-------------------|-----------------|
|                                        | 31st March 2018   | 31st March 2017 |
| <b>Investments</b>                     |                   |                 |
| Applisoft INC                          | -                 | 4,216.29        |
| Ecapital Solutions (Bermuda) Ltd       | 50,972.96         | 50,972.96       |
| <b>Debtors</b>                         |                   |                 |
| Trigyn Technologies Limited, UK        | 60.09             | 60.09           |
| <b>Loans and Advances</b>              |                   |                 |
| Applisoft INC                          | -                 | 12.52           |
| Trigyn Technologies Limited, UK        | 20.76             | 20.76           |
| eVactor Inc USA                        | 0.27              | 0.27            |
| eCapital Solutions (Mauritius) Limited | 2.09              | 2.09            |
| eVector India Private Limited          | 0.10              | 0.10            |

The company has carried forward in the books of accounts the balances of the above mentioned foreign subsidiaries which have been wound up. The company is awaiting approval from Reserve Bank of India for the same.

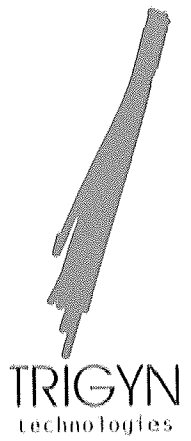
Process for obtaining necessary approval and permissions from Reserve bank of India (RBI) under FEMA regulations are under progress. Compounding or any other charges, if any will be accounted as and when arises. In view of this Investments, Loans advances and provision for doubtful debts and impairment in the value of investments, are retained and other entries are given effect to in the books of account are subject to approval of RBI.

Post necessary approval received from RBI during the year, the Investment in Applisoft INC and the provision has been written off in the books of accounts.

- 9 Figures of previous quarter/period/year have been regrouped and reclassified, wherever considered necessary to correspond with current period presentation.

For Trigyn Technologies Limited

  
R. Ganapathi  
Chairman & Executive Director



May 17, 2018

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001  
Scrip Code: 517562  
Scrip ID: TRIGYNTECH

**National Stock Exchange of India Limited**  
Exchange Plaza Plot no. C/1, G Block  
Bandra – Kurla Complex Bandra (E)  
Mumbai - 400 051  
Symbol: TRIGYN

Dear Sirs,

**Sub: Declaration under Second Proviso of Regulation 33(3)(d) of SEBI(LODR), 2016 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016**

This is to declare that the audit report for the annual audited financial results (Standalone & Consolidated) of the Company for the year ended March 31, 2018 is submitted with unmodified opinion.

Kindly take the same on record.

Thanking you.

Yours faithfully,  
**For Trigyn Technologies Limited**

  
**Parthasarathy Iyengar**  
**Company Secretary & Compliance Officer**