TRIDENT
GROUP

MF/2013
January 22, 2013

National Stock Exchange of India Limited Exchange Plaza Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai- 400 051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001
Scrip Code:- TRIDENT	Scrip Code:- 521064

Sub: Intimation pursuant to Regulation 10(5) of SEBI (Substantial Acquisition of Shares And Takeovers Regulations), 2011

Dear Sirs,

Pursuant to provisions of SEBI (Substantial Acquisition of Shares and Takeovers Regulations) 2011, we are enclosing herewith the intimation in specified format under regulation 10(5) of the aforesaid regulations.

This is for your information and necessary records please.

Thanking you,

For and on behalf of Acquirers

(Rajinder Gupta)
Authorized Signatory

Disclosure under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)		Trident Limited
2.	Name of the acquirer(s)		Madhuraj Foundation
3.	Whether the acquirer(s) is/are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters		Yes, Madhuraj Foundation is the Promoter of Trident Limited.
4.	Details of the proposed acquisition		
	a.	Name of the person(s) from whom shares are to be acquired	Trident Group Limited
	b.	Proposed date of acquisition	On or after January 30, 2013
	c.	Number of shares to be acquired from each person mentioned in 4(a) above	2,06,42,400 Equity Shares
	d.	Total shares to be acquired as % of share capital of TC	6.64%
	e.	Price at which shares are proposed to be acquired	Rs. 9.00 per equity share or prevailing market price at the time of acquisition.
	f.	Rationale, if any, for the proposed transfer	Inter-se transfer between promoters
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer		Sub clause (ii) of Regulation 10(1)(a)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.		Rs 9.15 per equity share
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.		Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.		We hereby declare that the acquisition price would not be higher by more than 25% of the price computed in point 6 above.



9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)			We hereby declare that the transferor & transferee have complied/will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011		
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.			We hereby declare that all the conditions specified under regulation 10(1)(a) with respect to exemptions have been duly complied with.		
11.	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a	Acquirer(s) and PACs (other than sellers)(*)				
		i) Madhuraj Foundation	9,98,41,600	32.12	12,04,84,000	38.76
		ii) Trident Capital Limited	2,00,00,000	6.43	2,00,00,000	6.43
		Total (a)	**11,98,41,600**	**38.55**	**14,04,84,000**	**45.19**
	b	Seller (s)				
		- Trident Group Limited	5,06,42,400	16.29	3,00,00,000	9.65
		Total (b)	**5,06,42,400**	**16.29**	**3,00,00,000**	**9.65**
		Total (a+b)	**17,04,84,000**	**54.85**	**17,04,84,000**	**54.85**

Date: - January 22, 2013
Place:- Ludhiana

For Madhuraj Foundation

(Rajinder Gupta)
Trustee

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers