Q4 & FY13
Press Release

Trident's Q4 FY13 PAT at Rs. 32.7 crore compared to a loss of Rs. 0.9 crore in Q4 FY12

Ludhiana/Barnala/Bhopal, May 15, 2013: Trident Limited, flagship Company of USD 1 billion Trident Group and leading exporter of Textiles & Paper products, today announced its financial results for the quarter and year ended March 31, 2013.

Financial Highlights for Q4 & FY13

Particulars (Rs. crore)	Q4 FY13	Q4 FY12	Shift %	FY13	FY12	Shift %
Revenues	**895.7**	**724.8**	***23.6***	**3,356.8**	**2751.7**	***22.0***
EBIDTA	**179.8**	**107.0**	***68.1***	**576.9**	**319.5**	***80.6***
EBIDTA Margin %	***20.1***	***14.8***	***530 bps***	***17.2***	***11.6***	***560 bps***
EBIT	**113.9**	**54.9**	***107.5***	**316.4**	**112.7**	***180.7***
PBT	**55.3**	**3.4**	***1,526.5***	**81.1**	**(59.1)**	**--**
PAT	**32.7**	**(0.9)**	**--**	**49.3**	**(43.7)**	**--`**
EPS (Diluted) (Rs.)	**1.05**	**(0.03)**	**--**	**1.60**	**(1.59)**	**--**

Commenting on the results, Mr Arun Goyal, CFO of Trident Limited, said,*"The Company has been able to achieve higher revenues mainly due to better utilization of capacities. The result further reflects growth in profits due to increased production on account of de-bottlenecking & modernization, higher percentage towards manufacturing of value added yarn, favorable foreign exchange movement and increase in domestic sales realizations."*

Financial Highlights (Q4 FY13)

- The revenues of the Yarn division registered an impressive growth of 42% to Rs. 460.9 croreas compared to Rs. 324.3crore in the corresponding quarter; PBIT was higher by 77% at Rs. 44.5 crore compared to Rs. 25.2 crore in Q4 FY12
- The revenues from the Terry Towel were flat at Rs. 319.9 crore; PBIT grew by 56.5% to Rs. 51.8 crore vis-à-vis Rs. 33.1 crore in Q4 FY12

- The revenues of Paper Division were higher by 13% at Rs. 197.0 croreas compared to Rs. 174.9 crore in the corresponding quarter ended March 31, 2012; PBIT grew by 186% to Rs. 27.3 crore compared to Rs. 9.5 crore in Q4 FY12

Business Highlights

- During the Quarter, the Company launched its new copier paper under the brand - 'Trident Royal Touch', premium range of eco-friendly paper. In the copier segment, the Company has attained respectable position through its already existing brands -'Trident Spectra', 'Trident My Choice', 'Trident Eco Green' and 'Trident Natural'. With the launch of new brand, the Company has joined the league of companies offering products in the high-end & eco-friendly paper segment.
- The Company has acquired Trident Global Corp Ltd as a wholly Owned Subsidiary, by acquiring its 100% equity shareholding. The subsidiary will be front end marketing arm of the Trident Group and will market the products of Trident Limited as well as Trident Corporation Limited.
- The Company presently owns 12.74% equity of Trident Corporation Limited. The Board has further approved to raise the share in equity of Trident Corporation Limited, from the present 12.74 % to more than 26% to meet the requirements of Para 3 of the Electricity Rules 2005 as Trident Corporation Ltd will also supply more than 51% of its power to the Spinning Units of Trident Limited. Trident Corporation Limited is at an advance stage of implementing Integrated Textile Project with an investment of Rs. 1,584crore. The facilities will be catering to the manufacturing of terry towels with 300 looms and captive power plant of 60 MW.

Awards & Accolades

During FY13, the Company has been conferred with following awards and recognitions:

- Recognized as "Principal Partner - Bath" for the year 2012-13 by Sears Holdings Corporation for partnering development of successful Bath Shop programs
- Special Commendation for the Golden Peacock Environment Management Award-2012 by World Environment Foundation
- CITI Birla Award for Human Resource Management in Textile Mills during 2011-12 by CITI-Birla Economic and Textile Research Foundation
- 1st Position in CONCOR EXIM Star Award in the category of "Exporter-Northern Region" and 2nd Position in the category of "Financial Performance–Northern Region" by Container Corporation of India Ltd.
- Silver trophy for "Top Exporters – Terry Towels" in the category of 'Madeups' and the Bronze trophy for "Highest Global Exports" by Cotton Textile Export Promotion Council (TEXPROCIL)

Expansion Plans

The Company has charted out expansion plans to further consolidate its global leadership. The Company has already emerged as one of the top terry towel manufacturers and wheat straw based paper manufacturers in the world and presently has installed capacity of 388 looms manufactures 14.5 million pieces of towel/month, 3.66 lacs spindles and 3584 rotors manufactures 8,400 tons of cotton yarn/month, 15,000 tons of Paper/month and 50 MW captive power.

The Board in its meeting held on May 15, 2013 has approved an investment of INR 1,667crore in textile expansion & diversification projects, to drive sustained growth in the future. The proposed investment would enable the Company to add additional capacity of cotton yarn, value added yarn and to diversify into sheeting segment of home textiles in Budni, Madhya Pradesh.

The expansion envisages installation of 1.76 lacs additional spindles and other balancing equipment to manufacture around 38,802 TPA of additional cotton yarn of higher count and value added varieties which will be implemented in phased manner and will be fully operational by September 2015. Post expansion, the production capacity of yarn will enhance to 5.42 lacs spindles.To further diversify its product portfolio, the Company plans to venture in manufacturing of bed sheets and pillow covers. With a loom capacity of 500 looms, it will manufacture 3.6 million meters of sheeting/month which would be exported to countries like Japan, Korea, Europe and Middle East and shall also be operational by September 2015.

The Company plans to commence work on these projects by September 2013 after its financial closure and expects to create additional employment to more than 9,000 families in the region. The investment would be funded through a combination of debt, equity and internal accruals.

The expansion would take advantage of the central location with convenient access to the prime business nodes and proximity to the ports which would provide logistical benefit to the Company both for imports as well as exports. The proposed expansion would provide a base to increase its market reach in southern & eastern parts of the country both for raw material procurement as well as sales of finished goods to utilize market conditions more efficiently and timely.

Keeping pace with the technology, the Company has partnered with global best technology suppliers like Karl Mayer, Toyota, Staubli, Benninger, Unitech, Zimmer, Rieter, Loptex, for its expansion & diversification plans.

Commenting on the expansion plans, Mr. Rajinder Gupta, Chairman, Trident Group, said,*"With this expansion programme, we plan to expand our markets to the countries which have been, till now, strong customer bases of competing nation's viz. China, Turkey & Pakistan. We also intend to improve our product offering as well as product pricing by selling towels and bed sheets together, thereby harnessing customers who could not be tapped erstwhile, due to non availability of complete range of home textile products."*

After the proposed expansions under Trident Limited and Trident Corporation Limited, the production capacity of Trident Group would rise to 688 looms manufacturing 30 million pieces of towel/month, 500 looms manufacturing 3.6 million meters of sheeting/month, 5.42 lacs spindles & 3564 rotors manufacturing 12,000 tonnes of cotton & blended yarns/month and 110 MW of captive power. This will make Trident one of the Largest Integrated Home Textile manufacturing facilities in the world. Apart from being a renowned name in Home Textile Segment, the Company is alsothe leading wheat straw based paper manufacturer with a monthly production capacity of 15,000 tons of eco-friendly Paper.

About Trident Limited:

Trident Limited is the flagship Company of Trident Group a USD 1 Billion global player, with its array of customers spread across 75 countries. Trident Limited is a leading manufacturer of Terry Towels, Paper, Yarn and Chemicals.

The Company has emerged as one of the largest manufacturers of terry towels and wheat straw based paper manufacturers in the world. Trident is associated with global retail brands across the globe, including Ralph & Lauren, Calvin Klien, JC Penney, IKEA, Target, Wal-Mart, Macy's, Kohl's, Sears, Sam's Club, Burlington, etc. Trident has also frequently received accolades from its patrons in recognition for delivering high quality standards and for the customer centric approach. With a Compounded Annual Growth Rate (CAGR) of more than 30%, Trident has established itself as one of the fastest growing groups in India.