

7th October 2015

To,
National Stock Exchange of India Limited
 "Exchange Plaza"
 Bandra – Kurla Complex
 Bandra (E), Mumbai 400 051
 Scrip Code : TRENT EQ
 Fax: 022-26598120

BSE Limited
 Phiroze Jeejeebhoy Towers
 Dalal Street, Mumbai 400 001
 Scrip Code: [Physical Form:251]
 [Demat Form: 500251]
 Fax:022-22723121

Dear Sir,

Sub: Reaffirmation of Credit Ratings

We wish to inform you that Credit Analysis & Research Limited (CARE) has reaffirmed the credit ratings as detailed below for the Company's Non-Convertible Debentures (NCDs), Long-Term Bank Facilities and Short Term Bank Facilities:

S. No.	Instrument/Facility	Ratings
1.	Non-Convertible Debentures amounting to Rs.300 Crores issued on a private placement basis, listed on National Stock Exchange of India Limited	CARE AA (Double A)
2.	Non-Convertible Debentures amounting to Rs. 75 Crores issued on a private placement basis, listed on National Stock Exchange of India Limited	CARE AA (Double A)
3.	Long-Term Bank facilities of Rs.65.00 Crores	CARE AA (Double A)
4.	Short - Term Bank facilities of Rs.18.00 Crores	CARE A1+ (A One Plus)

1. The instruments with the rating '**CARE AA**' are considered to have high degree of safety regarding timely servicing of financial obligations. Such instruments carry very low credit risk.



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2. The instruments with the rating '**CARE A1+**' are considered to have very strong degree of safety regarding timely payment of financial obligations. Such instruments carry lowest credit risk. Modifier {"+"(plus)} reflects the comparative standing within the category.

This is for your information please.

Thanking You

Yours Faithfully
For Trent Limited



M.M. Surti
Company Secretary

