

9<sup>th</sup> May 2013

**National Stock Exchange of India Limited**  
“ Exchange Plaza ”  
Bandra - Kurla Complex  
Bandra (E), Mumbai 400 051  
Scrip Code : TRENT EQ  
Fax: 26598237-38

**The BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400 001  
Scrip Code: [Physical Form:251]  
[Demat Form: 500251]  
Fax:022-22722039

Dear Sir,

**Sub: Reaffirmation of Credit Ratings**

We wish to inform you that Credit Analysis & Research Limited (CARE) has reaffirmed the credit ratings as detailed below for the Company's Non-Convertible Debentures (NCDs), Long-Term Bank Facilities and Short Term Bank Facilities:

| S. No. | Instrument/Facility                                                                                                                         | Ratings               |
|--------|---------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|
| 1.     | Non-Convertible Debentures amounting Rs. 100 Crores issued on a private placement basis, listed on National Stock Exchange of India Limited | CARE AA (Double A)    |
| 2.     | Non-Convertible Debentures amounting Rs. 50 Crores issued on a private placement basis, listed on National Stock Exchange of India Limited  | CARE AA (Double A)    |
| 3.     | Non-Convertible Debentures amounting Rs. 75 Crores issued on a private placement basis, listed on National Stock Exchange of India Limited  | CARE AA (Double A)    |
| 4.     | Long-Term Bank facilities of Rs. 71.94 Crores                                                                                               | CARE AA (Double A)    |
| 5.     | Short - Term Bank facilities of Rs. 18.00 Crores                                                                                            | CARE A1+ (A One Plus) |

CARE has informed that :

1. The instruments with the rating '**CARE AA**' are considered to have high degree of safety regarding timely servicing of financial obligations. Such instruments carry very low credit risk.

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**REGISTERED OFFICE :** BOMBAY HOUSE, 24, HOMI MODY STREET, MUMBAI - 400 001.  
TEL.: (91-22) 6665 8282 FAX : (91-22) 2204 2081

**CORPORATE OFFICE :** TRENT HOUSE, G-BLOCK, PLOT NO. C-60, BESIDE CITI BANK,  
BANDRA-KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051.  
TEL.: (91-22) 6700 9000 FAX : (91-22) 6700 8100

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2. The instruments with the rating '**CARE A1+**' are considered to have very strong degree of safety regarding timely payment of financial obligations. Such instruments carry lowest credit risk.

This is for your information please.

Thanking You

Yours Faithfully  
**For Trent Limited**



M.M. Surti  
Company Secretary