

4th February 2016

To National Stock Exchange of India Limited "Exchange Plaza" Bandra – Kurla Complex, Bandra (East) Mumbai 400 051 Scrip Code: TRENT EQ Fax No.: 26598237-38 Email: cmlist@nse.co.in	To BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001 Scrip Code:[Physical Form 2511] [Demat Form 500251] Fax No.: 22722041/22723121/2037/2039 Email: corp.relations@bseindia.com
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Dear Sir / Madam,

SUB : Unaudited Financial Results for the Third quarter and Nine months ended 31st December 2015

The Board of Directors of the Company at its meeting held today i.e. 4th February 2016, approved, inter-alia, the Unaudited Financial Results for the third quarter and nine months ended 31st December 2015.

Pursuant to Regulation 33(3)(a) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we enclose the Unaudited Financial Results for the third quarter and nine months ended 31st December 2015 along with a copy of the Limited Review Report issued by the Auditors of the Company.

The Board meeting commenced at 10.30 a.m., and concluded at 5.10 p.m.

Thanking you,

For Trent Limited



M. M. Surti
Company Secretary

TRENT LIMITED
Registered Office: Bombay House, 24, Homi Mody Street, Mumbai 400 001
Statement of Standalone Financial Results for the Quarter and Nine Months Ended 31st December, 2015

Particulars	STANDALONE							Rs. In Lakhs	
	Quarter Ended		Nine Months Ended		Year ended				
	31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015			
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited			
1 Income from Operations									
a) Net Sales / Revenues from Operations	37,443.84	37,565.61	33,663.82	109,163.44	100,122.24	132,329.64			
b) Other Operating Income	917.85	1,003.26	797.92	2,745.76	2,433.93	3,469.97			
Total Income from operations (net)	38,361.69	38,568.87	34,461.74	111,909.20	102,556.17	135,799.61			
2 Expenditure									
a) Cost of materials consumed	27.75	9.94	42.61	49.11	112.58	137.47			
b) Purchases of stock-in-trade	17,219.75	21,460.49	15,027.53	53,115.72	49,911.07	66,582.37			
c) Changes in inventories of finished goods, work-in-progress and stock-in trade	29.85	(2,048.41)	1,168.69	(669.94)	574.45	1,383.79			
d) Employee benefits expenses	3,469.01	3,118.59	2,963.30	9,817.46	8,825.51	12,398.98			
e) Depreciation and amortisation expenses	892.10	856.18	901.43	2,573.35	3,012.20	3,983.58			
f) Advertisement and Sales Promotion	1,668.18	1,116.33	1,181.86	3,759.39	3,106.19	4,040.04			
g) Other expenditure	12,501.40	12,536.83	11,421.50	36,866.26	33,777.75	45,768.22			
Total expenses	35,808.04	37,049.95	32,706.92	105,511.35	99,319.75	134,294.45			
3 Profit/(Loss) from operations before Other Income, finance cost & exceptional Items (1-2)	2,553.65	1,518.92	1,754.82	6,397.85	3,236.42	1,505.16			
4 Other Income	1,938.40	1,071.28	2,122.72	3,900.21	3,943.55	7,446.77			
5 Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)	4,492.05	2,590.20	3,877.54	10,298.06	7,179.97	8,951.93			
6 Finance costs	789.10	802.29	175.19	2,405.56	530.97	703.36			
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	3,702.95	1,787.91	3,702.35	7,892.50	6,649.00	8,248.57			
8 Exceptional items (Income)/Expenses (Net)	-	(29.00)	1,308.19	(19.00)	(5,701.64)	(5,640.17)			
9 Profit/(Loss) from ordinary activities before tax (7-8)	3,702.95	1,816.91	2,394.16	7,911.50	12,350.64	13,888.74			
10 Tax Expenses	570.00	473.00	791.00	1,828.00	3,492.50	3,885.77			
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	3,132.95	1,343.91	1,603.16	6,083.50	8,858.14	10,002.97			
12 Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-			
13 Net Profit/(Loss) for the period (11-12)	3,132.95	1,343.91	1,603.16	6,083.50	8,858.14	10,002.97			
14 Paid-up equity share capital	3,323.15	3,323.15	3,323.15	3,323.15	3,323.15	3,323.15			
(Face Value of the Share (Rs.10 each))									
15 Reserves excluding Revaluation Reserves						133,869.24			
16 i) Earnings Per Share (before extraordinary items) (of Rs. 10/- each (not annualised))									
a) Basic	9.43	4.04	4.82	18.31	26.66	30.10			
b) Diluted	9.43	4.04	4.82	18.31	26.66	30.10			
ii) Earnings Per Share (after extraordinary items) (of Rs. 10/- each (not annualised))									
a) Basic	9.43	4.04	4.82	18.31	26.66	30.10			
b) Diluted	9.43	4.04	4.82	18.31	26.66	30.10			



Notes:-

1. The reported results for the quarter and period ended 31st December 2015 incorporate the results for both Westside and Landmark formats. Sales of Westside format for the period ended 31st December 2015 were higher by 14% (like to like 8%) as compared to the corresponding period of the previous year.
2. Results for the quarter and Nine Months ended 31st December 2015 are not comparable with results of corresponding quarter and Nine Months of the previous year which included net exceptional expenses of Rs.13.08 Crores for the quarter and net exceptional gain of Rs. 57.02 Crores for Nine Months.
3. The main business of the Company is retailing. All other activities of the Company are incidental to the main business. Accordingly, there are no separate reportable segments in terms of the Accounting Standard - 17 on "Segment Reporting".
4. Previous periods/ year's figures have been regrouped / reclassified wherever necessary.
5. The above unaudited Financial Results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors of the Company at its meeting held on 4th February, 2016.
6. Limited Review as required under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors of the Company.

Mumbai
4th February 2016



For and on behalf of the Board of Directors

A handwritten signature in dark ink, appearing to read "N.N. Tata".

N.N.Tata
Chairman

N. M. RAIJI & CO.
Chartered Accountants
Universal Insurance Building,
Pherozechshah Mehta Road,
Mumbai-400 001. INDIA
Telephone: 2287 0068
2287 3463
Telefax : 91 (22) 2282 8646
E-mail : nmr.ho@nmraiiji.com

Limited Review Report

To,
The Board of Directors
Trent Limited
Bombay House;
24, Homi Modi Street;
Mumbai – 400 001.

We have reviewed the accompanying statement of unaudited financial results of **TRENT LIMITED** for the period ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N.M.RAIJI & CO.,
Chartered Accountants
Firm Registration No 108296W


CA Y.N. Thakkar
Partner
Membership No. 33329

Place: Mumbai
Date: 4th February, 2016