



TRANSWARRANTY FINANCE LIMITED

TFL\SEC\05\14220 \2012-13

18.05.2012

National Stock Exchange of India Ltd.,
Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051

Company Scrip Code - TFL

Dear Sirs,

Re: Corporate action - Board Meeting 18th May, 2012.

With reference to the Board meeting held on 18/05/2012 to consider the audited financial results, we enclose herewith followings;

1. Pursuant to **Clause 20** of the Listing Agreement, we enclose a copy of the Financial Results for the year ended March 31, 2012.
2. Pursuant to **Clause 41** of the Listing Agreement, a copy of the Audited Financial Results for the year ended March 31, 2012, is enclosed.
3. The Board has recommended the **dividend** of 5% i.e., Rs. 0.50 per equity share of Rs. 10/- each, subject to the approval of the shareholders.
4. Approved the **re-appointment of Mr. Raghu R. Palat** as Director of the Company.
5. Recommended the **re-appointment of M/s Rahul Gautham Divan & Associates**, as Statutory Auditors, of the Company from the conclusion of ensuing Annual General Meeting till the conclusion of the next Annual General Meeting.

Kindly take the same on your records.

Thanking you,
Yours faithfully,
For Transwarranty Finance Limited

Company Secretary

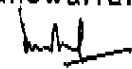
Encl. : as above

TRANSWARRANTY FINANCE LIMITED

STATEMENT AS PER CLAUSE 20 OF THE LISTING AGREEMENT FOR THE PERIOD ENDED 31 MARCH 2012 (Consolidated)

	(for 12 months) 31.03.2012	(for 12 months) 31.03.2011
	(Rs. in Lacs)	
1. Total Turnover		
2. Gross Profit :	3,437.76	1,922.68
(before Interest, depreciation and tax)	807.19	100.62
(a) Interest		
(b) Depreciation	175.91	85.00
3. Pre-Tax Profit	67.55	64.24
4. Taxation - Provision of Wealth Tax	563.73	(48.62)
- Provision for Income Tax	0.00	0.00
- Provision for Fringe Benefit Tax	96.00	1.29
- Deferred Tax Liability	0.00	0.00
- Prior Period Tax Adjustment	(36.65)	(19.75)
5. Extra Ordinary Item	0.08	5.26
6. Net Profit	0.00	0.00
7. Appropriations :	504.45	(35.42)
(a) General Reserve		
(b) Investment Allowance Reserve	0.00	0.00
(c) Debenture redemption Reserve	0.00	0.00
(d) Any other Reserve (Reserve U/S45 IC of RBI Act)	0.00	0.00
(e) Dividend	134.50	9.33
(f) Tax on Proposed Dividend	122.30	0.00
Preference Share Dividend	19.84	0.00
Tax on Preference Share Dividend	0.00	0.00
(g) Bonus	0.00	0.00
(h) Set off against General Reserve		
(i) Set off against Revaluation Reserve	0.00	0.00
8. Profit brought forward	0.00	0.00
9. Profit carried forward	(29.79)	(16.18)
10. Profit carried forward to Balance Sheet	0.00	0.00
11. Total Paid-up capital	384.72	6.76
12. Closure of Register of Members :	2,446.06	2159.96
13. Rate of Dividend		
14. Date, Time, and venue of AGM	5%	Nil

For Transwarranty Finance Limited


Company Secretary

Date : 18.05.2012
Place : Mumbai

TRANSWARRANTY FINANCE LIMITED
 Audit Office 48, Regent Chambers, Victoria Road, Mumbai 400021
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2012

(Rs. in Lakhs)

S.No	PARTICULARS	3 Months Ended			Year Ended			3 Months Ended			Year Ended		
		31/3/2012	31/3/2011	31/03/2012	31/03/2011	31/03/2012	31/03/2011	31/3/2012	31/3/2011	31/03/2012	31/03/2011	31/03/2012	31/03/2011
1	(a) Net Sales / Income from Operations	Unaudited	Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
	(b) Other Operating Income	813.67	172.76	163.41	1,895.37	689.89	1,46.38	1,061.77	358.13	416.71	2,420.08	1,624.29	286.42
2	Total Income	788.99	24.16	7.32	1,820.54	146.38	1,061.77	71.93	58.01	416.71	2,420.08	1,624.29	286.42
3	Expenses	788.74	196.94	171.33	2,325.44	834.37	1,048.72	440.06	474.72	3,437.75	1,922.71	1,922.71	1,922.71
4	a) Purchase of Stock in Trade	574.13			574.13							574.13	
5	b) Employees Benefits Expenses	138.69	83.14	79.51	387.16	304.46	216.83	205.96	196.96	196.96	888.09	691.37	
6	c) Depreciation and Amortisation Expenses	3.04	5.02	2.90	15.86	10.58	6.93	21.82	14.06	67.65	87.65	64.24	
7	d) Other Expenses	96.99	63.40	54.80	482.55	433.58	287.07	211.35	226.02	1,169.59	1,130.70	1,130.70	
8	Total Expenses	792.82	167.56	137.41	1,489.30	748.62	1,048.82	439.13	437.04	2,052.93	1,895.31	1,895.31	
9	Profit / (Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	6.00	45.36	34.32	368.11	89.65	37.40	0.91	37.66	743.82	36.40	36.40	
10	Finance Cost												
11	Profit / (Loss) from Ordinary Activities before Finance Cost	6.00	45.36	34.32	368.11	89.65	37.40	0.91	37.66	743.82	36.40	36.40	
12	Finance Cost	32.17	28.69	12.39	97.33	40.39	16.42	56.39	36.10	175.91	85.01	85.01	
13	Profit / (Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	33.29	16.69	21.93	751.78	49.26	43.82	56.89	1.58	567.93	483.61	483.61	
14	Exceptional Items												
15	Profit / (Loss) from Ordinary Activities before Tax (7-8)	33.29	16.69	21.93	751.78	49.26	43.82	56.89	1.58	567.93	483.61	483.61	
16	Tax Expense												
17	(a) Current Tax	(11.00)	7.00	1.29	98.00	1.29	(11.00)	7.00	1.29	98.00	1.29	98.00	
18	(b) Deferred Tax		(0.04)	(0.03)	0.36	1.32	(21.46)	(3.56)	(13.98)	(28.65)	(19.79)	(19.79)	
19	(c) Prior Period Tax Adjustment			5.36	(0.09)	5.26			5.26				
20	Total Tax	(11.00)	6.96	6.32	98.26	7.87	(22.48)	3.44	(7.43)	69.27	(13.20)	(13.20)	
21	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	(27.25)	9.73	15.41	672.58	41.39	(25.59)	(58.92)	9.01	504.45	(35.41)	(35.41)	
22	Extraordinary Item (Net of Tax Expense Rs.)												
23	Net Profit / (Loss) For the period (11-12)	(27.25)	9.73	15.41	672.58	41.39	(25.59)	(58.92)	9.01	504.45	(35.41)	(35.41)	
24	Share of profit / (Loss) of Associates												
25	Minority Interest												
26	Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14-15)	(27.25)	9.73	15.41	672.58	41.39	(25.59)	0.88	0.88	504.45	0.23	0.23	
27	Paid-Up Equity Share Capital (Face Value of Rs. 10/- per share)	2,446.06	2,446.06	2,159.97	2,446.06	2,159.97	2,446.06	2,446.06	2,159.97	2,446.06	2,159.97	2,446.06	2,159.97
28	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year				3,306.46	2,786.11				3,233.66	2,714.05		
29	Earnings Per Share (EPS) before Extraordinary Items of Rs. 10/- each (Not Announced)												
30	(a) Basic	(0.12)	0.04	0.09	2.88	0.24	0.11	(0.26)	0.05	2.16	(0.21)	(0.21)	
31	(b) Diluted	(0.12)	0.04	0.09	2.88	0.24	0.11	(0.26)	0.05	2.16	(0.21)	(0.21)	
32	Earnings Per Share (EPS) (after Extraordinary Items) of Rs. 10/- each (Not Announced)												
33	(a) Basic	(0.12)	0.04	0.09	2.88	0.24	0.11	(0.26)	0.05	2.16	(0.21)	(0.21)	
34	(b) Diluted	(0.12)	0.04	0.09	2.88	0.24	0.11	(0.26)	0.05	2.16	(0.21)	(0.21)	
35	PARTICULARS OF SHAREHOLDINGS												
36	(a) Paid-Up Share Capital	11,347,581	11,356,300	11,359,100	11,347,581	11,356,100	11,347,581	11,356,300	11,358,100	11,347,581	11,358,100	11,358,100	11,358,100
37	(b) Percentage of Shareholding	46.39	46.43	55.01	46.39	55.01	46.39	46.43	55.01	46.39	55.01	46.39	55.01
38	Provisional and Provisional Group share holding												
39	(a) Paid-Up / Encumbered												
40	- Number of Shares	Nil	1,430,000	1,300,000	Nil	1,400	Nil	1,430,000	1,300,000	Nil	1,300,000	1,300,000	1,300,000
41	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	10.91	14.00	Nil	14.00	Nil	10.91	14.00	Nil	14.00	14.00	14.00
42	- Percentage of Shares (as a % of the total Share Capital of the company)	Nil	5.35	6.30	Nil	6.30	Nil	5.35	6.30	Nil	6.30	6.30	6.30
43	(b) Non Encumbered												
44	- Number of Shares	13,112,977	11,674,288	7,987,928	13,112,977	7,987,928	13,112,977	11,674,288	7,987,928	13,112,977	7,987,928	13,112,977	7,987,928
45	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	53.61	47.72	38.69	53.61	38.69	53.61	47.72	38.69	53.61	38.69	53.61	38.69
46	- Percentage of Shares (as a % of the total Share Capital of the company)	53.61	47.72	38.69	53.61	38.69	53.61	47.72	38.69	53.61	38.69	53.61	38.69



B. INVESTOR COMPLAINTS		3 months ended 31.03.2012
Particulars		
1. Pending at the beginning of the quarter		Nil
2. Received during the quarter		Nil
3. Disposed during the quarter		Nil
4. Remaining Unresolved at the end of the quarter		Nil

PARTICULARS	STANDALONE		CONSOLIDATED	
	31/03/2012 (Audited)	31/03/2011 (Audited)	31/03/2012 (Audited)	31/03/2011 (Audited)
A. EQUITY AND LIABILITIES				
1. Shareholders Funds				
(a) Share Capital	2,448.05	2,158.87	2,448.05	2,159.87
(b) Reserves and Surplus	3,325.46	2,785.11	3,233.65	2,714.44
(c) Money Received Against Share Warrants				
Sub Total- Share Holders Fund	5,773.52	4,943.98	5,681.72	4,874.31
2. Share application money pending allotment	-	-	-	-
3. Minority Interest	-	-	-	-
4. Non Current Liabilities				
(a) Long Term Borrowings	285.20	258.27	388.99	382.84
(b) Deferred Tax Liabilities	-	0.57	42.61	6.40
(c) Other Long Term Liabilities	11.45	294.75	298.07	18.54
(d) Long Term Provisions	259.07	254.75	258.07	294.75
Sub Total- Non Current Liabilities	575.73	603.64	728.67	702.53
5. Current Liabilities				
(a) Short Term Borrowings	91.82	130.00	227.95	182.01
(b) Trade Payables	25.21	2.55	2,114.25	2,858.05
(c) Other Current Liabilities	462.59	87.57	578.97	501.17
(d) Short Term Provisions	252.09	12.87	285.04	28.73
Sub Total- Current Liabilities	631.59	242.21	3,206.20	3,569.96
TOTAL EQUITY AND LIABILITIES	7,183.74	5,751.85	10,130.59	10,084.35
B. ASSETS				
1. Non-Current Assets				
(a) Fixed Assets	55.86	45.06	352.50	295.83
(b) Goodwill on Consolidation	-	-	446.58	513.11
(c) Non-Current Investments	1,411.21	1,451.54	204.92	205.67
(d) Deferred Tax Assets	1.31	1.67	30.25	-
(e) Long Term Loans and Advances	3,338.91	3,432.46	3,174.95	3,146.13
(f) Other Non Current Assets	0.31	33.25	0.31	33.25
Sub Total- Non Current Assets	4,907.20	4,973.99	4,209.51	4,285.10
2. Current Assets				
(a) Current Investments	562	-	562	-
(b) Inventories	-	-	-	-
(c) Trade Receivables	188.32	147.10	1,597.25	1,812.21
(d) Cash and Cash Equivalents	88.95	58.23	867.28	1,275.52
(e) Short Term Loans and Advances	2,024.45	572.22	3,609.90	2,513.25
(f) Other Current Assets	111.29	18.29	111.29	18.28
Sub Total- Current Assets	2,375.54	783.83	6,171.42	5,818.25
TOTAL - ASSETS	7,183.74	5,751.88	10,330.93	10,884.35

1. The above audited financial results were reviewed by the audit committee and were approved and taken on record by the Board of Directors at their meeting held on May 18, 2012.
2. The EPS has been computed in accordance with the Accounting Standard (AS-20) issued by the ICAI.
3. The Consolidated results have been compiled based on Accounting Standard (AS-21) issued by ICAI.
4. The Company is primarily engaged in a single segment viz. financial services and related activities and therefore the Accounting Standard (AS-17) on Segment Reporting issued by ICAI is not applicable.
5. Figures of the last quarter are balancing figures between audited figures in respect of the full year ended 31 March 2012 and the published year to date figures upto the third quarter ended 31 December 2011.
6. 3,814,540 partly paid shares issued on 29.10.10 were made fully paying on 13.10.2011 pursuant to the Scheme of amalgamation as approved by the Hon'ble High Court, Bombay.
7. The Board of Directors has recommended a dividend of 5% i.e. Rs.0.50 per share of Rs. 10/- (P.Y. Rs. Nil), subject to the approval of the members in the General Meeting.
8. Figures have been regrouped and rearranged wherever necessary.

Place : Mumbai
Date : 18-05-2012

For and on behalf of the Board
Kumar Nishu
Managing Director

