



To National Stock Exchange of India Limited.
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

Trading Symbol: TRANSTEEL

Sub: Outcome of Board Meeting held on November 14, 2023-Financial results.

Dear Sir/Madam,

The Board of Directors of Transteel Seating Technologies Limited ("the Company") at its meeting held today, i.e. November 4, 2023, has inter alia considered and approved the Unaudited Financial Results of the Company for the first Half Year ended September 30, 2023.

In this regard, please find enclosed herewith the following:

1. Unaudited Financial Results of the Company for the Half Year ended September 30, 2023 ("Financial Results"); and
2. Limited Review Report for Financial Results from our Statutory Auditors, M/s Gupta Agarwal & Associates, Chartered Accountants, in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

The meeting of the Board of Directors of the Company commenced at 5:30 p.m. IST and concluded at 06:00 p.m. IST. We request you to please take the above on record.

Thanking you

Yours Faithfully

for Transteel Seating Technologies Limited

SHIRAZ
MOHAMED
IBRAHIM

Digitally signed by SHIRAZ
MOHAMED IBRAHIM
Date: 2023.11.14 18:11:34
+05'30'

(Shiraz Ibrahim)

DIN: 00812527

Managing Director

Transteel Seating Technologies Ltd.

47, Linden Street, Austin Town, Victoria Layout, Bangalore, Karnataka – 560047

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CIN No: U36109KA1995PLC017137



Gupta Agarwal & Associates

CHARTERED ACCOUNTANTS

Limited Review Report on Unaudited Financial Results for half year ended 30th September, 2023 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

LIMITED REVIEW REPORT

To
The Board of Directors of
TRANSTEEL SEATING TECHNOLOGIES LIMITED

We have reviewed the accompanying statement of Unaudited Financial Results ("the statement") of M/s. **TRANSTEEL SEATING TECHNOLOGIES LIMITED** (the Company) for the half year ended 30th September, 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 ("Listing Regulations").

This Statement is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the Accounting Standard prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 14th day of November, 2023

For Gupta Agarwal & Associates
Chartered Accountants
FRN: 329001E

Jay Shanker Gupta
Partner
(Mem. No. 059535)
UDIN: 23059535BGSXCW8002



TRANSTEEL SEATING TECHNOLOGIES LIMITED

Regd. Off.: No. 28, 4th Main, Industrial Suburb, Yeshwanthpur, Bangalore, Bangalore, Karnataka, India, 560022

CIN: U36109KA1995PLC017137

Email: , URL: shiraz@transteel.com

Statement of Un-Audited Standalone Financial Results for the Half Year Ended 30th September, 2023

Sr. No.	Particulars	Rs. in Lacs		
		6 Months ended 30.09.2023	Year to date figures as on 31.03.2023	Year to date figures as on 31.03.2022
		Un-Audited	Audited	Audited
1	Income from Operations			
	a) Revenue from Operations	3,125.67	5,947.95	2,798.86
	b) Other Operating Income	-	-	-
	c) Other Income	7.72	13.48	7.88
	Total Income from Operations (Net)	3,133.39	5,961.43	2,806.74
2	Expenses			
	(a) Cost of Material Consumed	1,594.88	2,888.85	1,456.38
	(b) Purchase of stock-in-trade	-	-	-
	(c) Direct Expenses	-	-	-
	(d) Changes in inventories	(329.12)	(361.20)	(150.28)
	(e) Employees Benefits Expenses	570.36	1,084.84	583.67
	(f) Finance Costs	192.17	233.02	116.65
	(g) Depreciation & Amortisation expense	60.12	70.45	61.09
	(h) Other Expenses	468.34	781.90	521.02
	Total Expenses	2,556.75	4,697.86	2,588.53
3	Profit before exceptional items and tax (1-2)	576.63	1,263.56	218.21
4	Exceptional Items (Net- Gain/Loss)			
	CSR Provisions	13.86	10.03	-
5	Profit before tax (3+4)	562.77	1,253.53	218.21
6	Tax Expense - Current Tax	155.26	347.05	60.26
	- Mat Credit Entitlement (For F.Y. 2020-21)	-	-	-
	- Earlier Tax	-	-	-
	- Deferred Tax	(10.13)	(2.87)	(1.14)
7	Profit after tax from Continuing Operations (5-6)	417.64	909.36	159.08
8	Profit/(Loss) from Discontinuing Operations	-	-	-
9	Total profit/(Loss) for the period	417.64	909.36	159.08
10	Paid Up Equity Share Capital (FV of Rs. 10/- Each)	1,339.45	58.24	23.81
11	Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)			
(i)	a) Basic	3.12	6.80	1.19
	b) Diluted	3.12	6.80	1.19

Notes :

- The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 14th November, 2023
- The Figures for the previous periods have been regrouped and rearranged wherever considered necessary.
- The above financial statements have been prepared in accordance with applicable Accounting Standard issued by the ICAI
- The Compliance related to IND-AS is not applicable to our company as the company is listed on SME Platform of NSE EMERGE.
- Segment reporting as defined in Accounting Standards - 17 is not applicable, as the business of the company falls in one segment.
- Closing balances of Trade receivables, Trade payables and Loans & Advances are subjected to balance confirmations
- Corresponding quarter ended 30.09.2022 and 6 month ended 31.03.2023 figures is not applicable as the company got listed on NSE EMERGE platform on 06.11.2023.

For Transteel Seating Technologies Limited

Place : Bangalore
Date : 14th November 2023

Shiraz Ibrahim
Managing Director
DIN-00812527



TRANSTEEL SEATING TECHNOLOGIES LIMITED

Regd. Off.: No. 28, 4th Main, Industrial Suburb, Yeshwanthpur, Bangalore, Bangalore, Karnataka, India,
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Statement of Standalone Assets and Liabilities as at 30th, September 2023

		Rs. In Lacs	
	Particulars	As at	As at
		30th, September 2023	31st March, 2023
A	<u>EQUITY AND LIABILITIES</u>		
1	<u>EQUITY</u>		
	Equity Share Capital	1,339.45	58.24
	Other Equity	1,521.41	2,385.87
	Total Equity	2,860.86	2,444.11
2	<u>NON-CURRENT LIABILITY</u>		
	Long Term Borrowings	2,011.41	1,570.32
	Long Term Provisions	79.15	67.95
	Total Non-Current Liabilities	2,090.56	1,638.27
3	<u>Current Liabilities</u>		
	<u>Current Financial Liabilities</u>		
	Short Term Borrowings	1,841.74	1,120.78
	Trade Payables		
	(a) Total Outstanding dues of micro enterprises and small enterprises	8.65	12.58
	(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,822.25	1,767.65
	Other Current Liabilities	903.50	999.50
	Short-term Provisions	534.62	363.99
	Total Non-Current Liabilities	5,110.76	4,264.50
	TOTAL EQUITY & LIABILITIES	10,062.18	8,347.06
B	<u>ASSETS</u>		
1	<u>Non-Current Assets</u>		
	Property, Plant & Equipment, Intangible Assets		
	- Tangible Assets	400.83	434.20
	- Intangible assets under development	16.41	12.73
	Non-Current Investment	640.47	640.47
	Deferred Tax Assets	17.96	7.83
	Long term Loans & Advances	2,372.57	2,157.53
	Total Non-current Assets	3,448.24	3,252.76
2	<u>Current Assets</u>		
	Inventories	2,402.60	2,403.94
	Trade Receivables	1,203.98	1,030.87
	Cash and Cash Equivalents	83.88	143.41
	Short-term Loans and Advances	809.51	665.95
	Other current assets	2,113.98	850.13
	Total Current Assets	6,613.95	5,094.30
	TOTAL ASSETS	10,062.18	8,347.06

For Transteel Seating Technologies Limited

Place : Bangalore
Date : 14th November 2023

Shiraz Ibrahim
Managing Director
DIN-00812527



TRANSTEEL SEATING TECHNOLOGIES LIMITED

Regd. Off.: No. 28, 4th Main, Industrial Suburb, Yeshwanthpur, Bangalore, Bangalore, Karnataka, India, 560022

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STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2023

		Rs. in Lacs	
PARTICULARS		FIGURES AS AT THE END OF 30TH SEPTEMBER, 2023	FIGURES AS AT THE END OF 31ST MARCH, 2023
A	Cash Flow from Operating Activities :		
	Net Profit/(Loss) before tax	562.77	1,253.54
	Adjustments for:		
	Depreciation	60.12	70.45
	Finance Cost	192.17	233.02
	Adjustment of Bank Charges	-	-
	License fees w/off	-	-
	Loss on sale of Machinery	-	-
	Change in long term provision of employee benefits	11.20	8.63
	Interest Income	(1.15)	(6.50)
	Operating Profit before working capital changes	825.11	1,559.15
	Increase / (Decrease) in Other Current Assets	(1,263.85)	(810.98)
	Increase / (Decrease) in Trade Payables	50.67	635.89
	Increase / (Decrease) in Other Current Liabilities	(96.18)	620.33
	Increase / (Decrease) in Short Term Provisions	170.63	294.34
	(Increase) / Decrease in Inventories	1.34	(1,103.83)
	(Increase) / Decrease in Trade Receivable	(173.11)	(603.97)
	(Increase) / Decrease in Short Term Loans & Advances	(143.56)	(639.51)
	Operating Profit after working capital changes	(628.95)	(48.58)
	Less: Income Tax Paid	155.26	347.05
	Net Cash from/ (used in) Operating Activities	(A) (784.20)	(395.63)
B	Cash Flow from Investing Activities :		
	Purchase of Property, Plant & Equipment and Intangible assets	(30.43)	(111.80)
	(Increase)/Decrease in Non current investement	-	(640.47)
	(Purchase)/Sale of Non Current Investments	-	-
	Interest Received	1.15	6.50
	(Increase)/Decrease in Non current Asset	(215.04)	(868.35)
	Net Cash from/ (used in) Investing Activities	(B) (244.31)	(1,614.12)
C	Cash Flow from Financing Activities :		
	Issue of Share Capital	-	910.04
	Proceeds/Repayment of Long Term Borrowings	441.09	1,207.68
	Increase/ (Decrease) in Short-term Borrowings	720.96	156.67
	IPO Related Expenses	(0.89)	5.00
	Finance cost	(192.17)	(233.02)
	Net Cash from/ (used in) Financing Activities	(C) 968.99	2,036.37
	Net Increase/ (Decrease) in Cash & Cash Equivalents	(A+B+C) (59.53)	26.62
	Cash & Cash Equivalents as at the beginning of the year	143.41	116.79
	Cash & Cash Equivalents as at the end of the year	83.88	143.41

For Transteel Seating Technologies Limited

Place : Bangalore
Date : 14th November 2023

Shiraz Ibrahim
Managing Director
DIN-00812527

