Mahindra FINANCE

Mahindra & Mahindra Financial Services Ltd.
Mahindra Towers, 4th Floor,
Dr. G. M. Bhosale Marg, Worli,
Mumbai 400 018 India

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30th January, 2017

The General Manager-Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code : 532720

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Scrip Code : M&MFIN

Dear Sir,

Sub : Transfer of Equity Shares by Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust to the Stock Option Grantee

We are enclosing the details of the eligible employees to whom the shares have been transferred by the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust pursuant to the exercise of the Stock Options granted under the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Scheme – 2010. The same is marked as Annexure I.

This is for your information and necessary action.

Kindly acknowledge receipt.

Thanking you,

Yours Faithfully,
Mahindra & Mahindra Financial Services Limited

Arnavaz

Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer

Mahindra & Mahindra Financial Services Limited ★ Mumbai

Encl: a/a

ANNEXURE - I

MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED
EMPLOYEES' STOCK OPTION TRUST
LIST OF ELIGIBLE EMPLOYEES WHO EXERCISED THE OPTIONS

Sr. No.	Name of the Eligible Employees	No. of Options Exercised
1	Kulvinder Singh Chandel	865
2	Dushyant Kumar	244
3	Shainy Shetty	1688
4	Ashwani Kush	318
5	Ruchir Pradhan	600
6	Bimalkumar Fulwala	440
7	Mahadeb Roy	998
8	Seltran A	720
9	Jinesh M	272
10	Raveendran E K	342
11	Nitin Bhavsar	700
12	Rajesh Gupta	500
13	U Narendra Bhat	1002
14	Satish Balesgol	381
15	Murugesh Javalagi	373
16	Manoj Jain	970
17	Siva Kumar K S	346
18	Priyanko Banerji	1139
19	S Acharya	243
20	Mahaveer Agarwal	245
21	Rajesh Yadav	2118
22	Om Prakash Singh	229
23	Girdhari Pareek	362
24	Venugopal Nair	230
	TOTAL	**15325**

